



# **TRITON CORP LIMITED**

Date: 13<sup>th</sup> August, 2019

To

**Corporate Service Dept.**  
**Bombay Stock Exchange,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Script Code : 523387

**Sub: Outcome Of the Board Meeting held today i.e 13<sup>th</sup> August, 2019**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of directors of the Company at their meeting held on 13<sup>th</sup> August, 2019, has approved the following:

1. The Un-Audited Financial Results (Standalone & Consolidated) of the company for the quarter ended 30th June, 2019.
2. Take a note of Standalone and Consolidated Limited Review Auditors Report for the quarter ended 30th June, 2019.
3. Appointment of Mr. Pawan Barodiya, M/s. PKB & Associates, Practicing Company Secretary (Membership No. A38674) as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner in the Annual General Meeting.

The Meeting of Board of Director's commenced at 02:30 p.m and concluded at 4.25 p.m.

Kindly take the same on your record.

Thanking you,  
Yours Faithfully,

**For Triton Corp Limited**

For TRITON CORP LIMITED

Director/Authorised Signatory  
**Sudhish Kumar Rastogi**  
(Director)  
DIN : 00688082

# TRITON CORP LIMITED

CIN:L74899DL1990PLC039989

Regd. Office: R-4 , Unit No-102, 1st Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017

Un - Audited Financial Results for the Quarter ended on June, 2019

Statement of Standalone Un-audited Financial Results for the quarter ended June 30, 2019

(Rs in lakhs)

Particulars	Quarter ended June 30, 2019	Quarter ended Mar 31, 2019	Quarter ended June 30, 2018	Year ended March 31, 2019
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
<b>I Revenue from operation</b>	-	-	-	-
<b>II Other income</b>	-	0.81	-	0.81
<b>III Total income (I+II)</b>	-	0.81	-	0.81
<b>IV Expenses</b>				
Cost of materials consumed	-	-	-	-
Purchase of stock-in-trade	-	-	-	-
Changes in Inventories	-	-	-	-
Employee benefits expense	2.25	1.95	2.04	7.89
Finance costs	-	-	-	-
Depreciation and amortisation expense	-	-	-	-
Other expenses	2.33	0.99	4.29	9.18
<b>Total expenses (IV)</b>	<b>4.58</b>	<b>2.94</b>	<b>6.33</b>	<b>17.06</b>
<b>V Profit / (Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)</b>	<b>(4.58)</b>	<b>(2.13)</b>	<b>(6.33)</b>	<b>(16.25)</b>
<b>VI Share of (loss)/profit of associates and joint ventures</b>	-	-	-	-
<b>VII Loss before exceptional items and tax (V-VI)</b>	<b>(4.58)</b>	<b>(2.13)</b>	<b>(6.33)</b>	<b>(16.25)</b>
<b>VIII Exceptional items</b>	-	775.22	-	775.22
<b>IX Profit/(Loss) before tax expenses (VII-VIII)</b>	<b>(4.58)</b>	<b>(777.35)</b>	<b>(6.33)</b>	<b>(791.47)</b>
<b>X Tax expense</b>	-	-	-	-
<b>XI Profit/(Loss) for the period (IX-X)</b>	<b>(4.58)</b>	<b>(777.35)</b>	<b>(6.33)</b>	<b>(791.47)</b>
<b>XII Other comprehensive income:</b>				
A Items that will not be reclassified to profit or loss	-	-	-	-
B Items that will be reclassified to profit or loss	-	-	-	-
<b>XIII Total comprehensive (loss)/income for the period (XI+XII)</b>	<b>(4.58)</b>	<b>(777.35)</b>	<b>(6.33)</b>	<b>(791.47)</b>
<b>XIV Paid-up equity share capital (Face value Re.1/- per share)</b>	<b>1,998.90</b>	<b>1,998.90</b>	<b>1,998.90</b>	<b>1,998.90</b>
<b>XV Earnings per share (of Re. 1/-) (not annualized)</b>				
a) Basic	(0.002)	(0.389)	(0.003)	(0.396)
b) Diluted	(0.002)	(0.389)	(0.003)	(0.396)

## Notes:-

- The above unaudited standalone Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind- AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable,
- The above results have been subject to Limited Review by the Statutory Auditor, reviewed by the Audit Committee, and approved by Board of Directors at their meeting held on 13.08.2019.
- The IT and BPO Operations continued to be suspended during the quarter of the year.
- The figures of corresponding period of previous year have been regrouped and rearranged wherever considered necessary.
- Since the Company is predominantly dealing in one segment i.e. IT and BPO business, segment wise reporting is not required.

By the order of the Board  
For Triton Corp Limited

For TRITON CORP LIMITED

*Sudhish Kumar Rastogi*

Sudhish Kumar Rastogi  
Chairman  
Director/Authorised Signatory

DIN: 00688082

Place : New Delhi  
Date: 13-08-2019





**LIMITED REVIEW REPORT TO BOARD OF DIRECTORS**  
**M/s. TRITON CORP LIMITED**

We have reviewed the accompanying Standalone statement of financial results of **M/s Triton Corp Ltd.** for the quarter ended 30<sup>th</sup> June 2019. attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosure Requirements ) Regulations, 2015 ( 'Listing Regulations' ).

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared on the basis of the related Ind AS financial statements. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Basis for Qualified Conclusion**

- a) Regarding non-provision of impairment of assets taking into account the value of assets as at 30th June 2019. The amount has not been ascertained and disclosed. In view of the management there is no impairment of assets, hence provision is not required.
- b) Regarding pending confirmation / reconciliation of balances with parties and consequential adjustments, if any.
- c) A sum of Rs. 7182.42 Lakhs pertaining to the bad debts has been written off till 31.03.2019 by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension of period for recovery of balance dues over the years is yet to be obtained. Further no provision for Bad & doubtful debts in respect of long outstanding of Rs. 163.95 Lakhs has been ascertained and provided during the quarter.
- d) Regarding non-provision of the diminution in the value of long term investments and the quantum has not been ascertained.
- e) Regarding the basic assumption about going concern. BPO / Call centre operations remained suspended from third quarter of financial year 2008-09. However, these accounts have been drawn on the concept of going concern.

**Subject to (a) to (e) above and where the quantum has not been ascertained, had the above items been provided, the loss for the year, would have been higher to that extent**

**Qualified Conclusion**

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting



practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, including the manner which it is to be disclosed, or that it contains any material misstatement

**For KPMR & ASSOCIATES.**

**Chartered Accountants**



**(Deepak Jain)**

**PARTNER**

**(M.No.-090854)**

**FRN-002504N**

**UDIN: 19090854AAAAFM1154**

**Date: 13-08-2019**

**Place: New Delhi**



# TRITON CORP LIMITED

CIN:L74899DL1990PLC039989

Regd. Office: R-4 , Unit No-102, 1st Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017  
Un - Audited Financial Results for the Quarter June, 2019

## Statement of Consolidated Un-audited Financial Results for the quarter ended June 30, 2019

(Rs in Lakhs)

Particulars	Quarter Ended			Year ended
	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	(Un-audited)	(Audited)	(Un-audited)	(Audited)
I Revenue from operation	-	-	-	-
II Other income	-	0.81	-	0.81
III Total income (I+II)	-	0.81	-	0.81
IV Expenses				
Cost of materials consumed	-	-	-	-
Purchase of stock-in-trade	-	-	-	-
Change in Inventories	-	-	-	-
Employee benefits expense	2.25	1.95	2.04	7.89
Finance costs	-	-	-	-
Depreciation and amortisation expense	-	-	-	-
Other expenses	2.36	1.28	4.30	9.85
Total expenses (IV)	4.61	3.23	6.35	17.74
V Profit (Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)	(4.61)	(2.41)	(6.34)	(16.93)
VI Share of (loss)/profit of associates and joint ventures	-	-	-	-
VII Profit/(Loss) before exceptional items and tax (V-VI)	(4.61)	(2.41)	(6.34)	(16.93)
VIII Exceptional items	-	775.22	212.97	988.19
IX Profit/ (Loss) before tax expenses (VII-VIII)	(4.61)	(777.64)	(219.31)	(1,005.12)
X Tax expense	-	-	-	-
XI Profit/(Loss) for the period (IX-X)	(4.61)	(777.64)	(219.31)	(1,005.12)
XII Other comprehensive income:				
A Items that will not be reclassified to profit or loss	-	-	-	-
B Items that will be reclassified to profit or loss	-	-	-	-
XIII Total comprehensive (loss)/income for the period (XI+XII)	(4.61)	(777.64)	(219.31)	(1,005.12)
XVI Paid-up equity share capital (Face value Re. 1/- per share)	1,998.90	1,998.90	1,998.90	1,998.90
XVII Earnings per share (of Re. 1/-) (not annualized)				
a) Basic	(0.002)	(0.389)	(0.110)	(0.503)
b) Diluted	(0.002)	(0.389)	(0.110)	(0.503)

### Notes:-

- The above unaudited Consolidated Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind- AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The above results have been subject to Limited Review by the Statutory Auditor, reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 13.08.2019 along with the unaudited financial statement of unlisted subsidiary i.e Maple e-Solutions Limited.
- The IT and BPO Operations continued to be suspended during the quarter of the year.
- The figures of corresponding period of previous year have been regrouped and rearranged wherever considered necessary.



By the Order of the Board  
For Triton Corp Limited  
For TRITON CORP LIMITED

*Sudhish Kumar*  
Director/Authorised Signatory

Chairman  
DIN: 00688082

Place : New Delhi  
Date: 13-08-2019

## **KPMR & ASSOCIATES**

Chartered Accountants  
211, Delhi Chamber, Delhi Gate, Delhi-110002.  
Tel No. - 23262425, 23287038  
Fax No - 23269723

### LIMITED REVIEW REPORT TO BOARD OF DIRECTORS M/s. TRITON CORP LIMITED

We have reviewed the accompanying Consolidated statement of unaudited financial results of M/s Triton Corp Ltd. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss for the quarter ended 30th June 2019, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June 2018 and for the quarter ended 31<sup>st</sup> March 2019, included in the corresponding quarterly results of subsidiaries as reported in these Ind AS financial statements have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared on the basis of the related Ind AS financial statements. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.





The consolidated financial results incorporated the reviewed results of Maple E-solutions Ltd companies, which has been reviewed by other statutory auditors of the said company

### **1. Basis for Qualified Conclusion in Respect of Triton Corp Ltd**

- a) Regarding non-provision of impairment of assets taking into account the value of assets as at 31st March 2019. The amount has not been ascertained and disclosed.
- b) Regarding pending confirmation / reconciliation of balances with parties and consequential adjustments, if any.
- c) A sum of Rs. 9,546.61 Lakh- pertaining to bad debts has been written off till 31.03.2019 by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension is yet to be obtained. Further no provision for Bad and doubtful debts in respect of long outstanding debtors of Rs. 163.95 Lakh has been ascertained and provided during the quarter.
- d) Regarding non-provision of the diminution in the value of long term investments and the quantum has not been ascertained.
- e) Regarding the basic assumption about going concern. BPO / Call centre operations remained suspended from third quarter of financial year 2008-09. However, these accounts have been drawn on the concept of going concern.

**Subject to (a) to (e) above and where the quantum has not been ascertained, had the above items been provided, the loss for the year, would have been higher to that extent**

### **Qualified Conclusion**

Based on our review, with the exception of the matter described in the preceding paragraph and based on consideration of the review reports of other auditors referred to in paragraph 2 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, including the manner which it is to be disclosed, or that it contains any material misstatement



2. We have considered the limited review reports of other auditors with respect to interim financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim results reflect total revenues of Rs NIL total net profit/(loss) after tax of Rs( 0.03) Lakhs and total comprehensive income / loss of Rs ( 0.03) Lakhs. for the quarter ended June 30, 2019 , as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management except the consolidated figures for the corresponding quarter ended 30th June 2018 and for the quarter ended 31<sup>st</sup> March 2019. included in these Ind AS financial statements and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated above.

Our conclusion on the Statement is not modified in respect of the above matters.

**For KPMR & ASSOCIATES.**

**Chartered Accountants**

  
(Deepak Jain)  
PARTNER  
(M.No.-090854)  
FRN-002504N  
UDIN : 19090854AAAAFM1154



**Date: 13-08-2019**

**Place: New Delhi**