



TRITON CORP LIMITED

Date: 22nd January, 2020

To

Corporate Service Dept.
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001.

Script Code : 523387

Sub: **Outcome of the Board Meeting held today i.e 22nd January, 2020**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of directors of the Company at their meeting held on 22nd January, 2020, has approved the following:

1. The Un-Audited Financial Results (Standalone & Consolidated) of the company for the quarter and nine months ended 31st December, 2019.
2. Take a note of Standalone and Consolidated Limited Review Auditors Report for the quarter and nine months ended 31st December, 2019.

The Meeting of Board of Director's commenced at 12:30 p.m and concluded at 03.15 p.m.

Kindly take the same on your record.

Thanking you,
Yours Faithfully,

For Triton Corp Limited

For **TRITON CORP LIMITED**

Sudhish Kumar
Sudhish Kumar Rastogi

(Director)

Director/Authorised Signatory

DIN : 00688082



TRITON CORP LIMITED

CIN:L74899DL1990PLC039989

Regd. Office: R-4 , Unit No-102, 1st Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017
Un-Audited Financial Results for the quarter & nine months ended December 31, 2019

Statement of Standalone Un-Audited Financial Results for the quarter & nine months ended December 31, 2019

(Rs. In Lakhs except EPS data)

Particulars	Quarter Ended			Nine Months ended		Year Ended
	Dec 31, 2019	Sep 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	March 31, 2019
	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I Revenue from operation	-	-	-	-	-	-
II Other income	-	-	-	-	-	0.81
III Total income (I+II)	-	-	-	-	-	0.81
IV Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in Inventories	-	-	-	-	-	-
Employee benefits expense	2.25	2.25	1.95	6.75	5.94	7.89
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-	-
Other expenses	4.46	2.76	0.33	9.55	8.18	9.18
Total expenses (IV)	6.71	5.01	2.28	16.30	14.12	17.06
V Profit / (Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)	(6.71)	(5.01)	(2.28)	(16.30)	(14.12)	(16.25)
VI Share of (loss)/profit of associates and joint ventures	-	-	-	-	-	-
VII Loss before exceptional items and tax (V-VI)	(6.71)	(5.01)	(2.28)	(16.30)	(14.12)	(16.25)
VIII Exceptional items	-	-	-	-	-	775.22
IX Profit/(Loss) before tax expenses (VII-VIII)	(6.71)	(5.01)	(2.28)	(16.30)	(14.12)	(791.47)
X Tax expense	-	-	-	-	-	-
XI Profit/(Loss) for the period (IX-X)	(6.71)	(5.01)	(2.28)	(16.30)	(14.12)	(791.47)
XII Other comprehensive income:						
A Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B Items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII Total comprehensive (loss)/income for the period (XI+XII)	(6.71)	(5.01)	(2.28)	(16.30)	(14.12)	(791.47)
XIV Paid-up equity share capital (Face value Re. 1/- per share)	1,998.90	1,998.90	1,998.90	1,998.90	1,998.90	1,998.90
XV Earnings per share (of Re. 1/-) (not annualized)						
a) Basic	(0.003)	(0.003)	(0.001)	(0.008)	(0.007)	(0.396)
b) Diluted	(0.003)	(0.003)	(0.001)	(0.008)	(0.007)	(0.396)

Notes:-

- The above unaudited standalone Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind- AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable,
- The above results have been reviewed by the Audit Committee, and approved by Board of Directors at their meeting held on 22.01.2020. The statutory Auditors have issued the Audit Report on the aforesaid results
- (a) Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e Maple e-solution Limited) vide letter dated 08.03.2018 and the same full paid up on 23 April 2019 and received the "No Dues Certificate" dated 04 May 2019. (b) ICICI Bank loan settled and "No Dues Certificate" received on 04 July 2019 and (C) Orix Leasing & Financial Services India Ltd loan settled and No Dues Certificate received on 26 August 2019 and adjusted accordingly during the year, profit in decreases in bank liabilities directly transfer to Reserve & Surplus.
- The IT and BPO Operations continued to be suspended during the quarter of the year.
- The figures of corresponding period of previous year have been regrouped and rearranged wherever considered necessary.
- Since the Company is predominantly dealing in one segment i.e. IT and BPO business, segment wise reporting is not required.



By the Order of the Board
For Triton Corp Limited

Sudhish Kumar
Director/Authorised Signatory
Sudhish Kumar Rastogi
Chairman
DIN: 00688082

Place : New Delhi
Date: 22-01-2020



LIMITED REVIEW REPORT TO BOARD OF DIRECTORS
M/s. TRITON CORP LIMITED

We have reviewed the accompanying Standalone statement of financial results of **M/s Triton Corp Ltd.** for the quarter and nine months ended 31st December, 2019. attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared on the basis of the related Ind AS financial statements. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

- a) Regarding pending confirmation / reconciliation of balances with parties and consequential adjustments, if any.
- b) A sum of Rs. 7182.42 Lakhs pertaining to the bad debts has been written off till 31.03.2019 by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension of period for recovery of balance dues over the years is yet to be obtained. Further no provision for Bad & doubtful debts in respect of long outstanding of Rs. 163.95 Lakhs has been ascertained and provided during the quarter.
- c) Regarding non-provision of the diminution in the value of long term investments and the quantum has not been ascertained.
- d) Regarding the basic assumption about going concern. BPO / Call centre operations remained suspended from third quarter of financial year 2008-09. However, these accounts have been drawn on the concept of going concern.

Subject to (a) to (d) above and where the quantum has not been ascertained, had the above items been provided, the loss for the year, would have been higher to that extent





AAAM & CO

CHARTERED ACCOUNTANTS

An ISO 9001: 2015 Certified Co.

Qualified Conclusion

Based on our review, with the exception of the matter described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, including the manner which it is to be disclosed, or that it contains any material misstatement

**For A A A M & CO.
CHARTERED ACCOUNTANTS**


(CA RAHUL GUPTA)

PARTNER

Membership No: 419625

FRN No: 08113C

UDIN: 20419625AAAAAJ1227

Date: 22-01-2020

Place: Noida

Limited Review Report
— Standalone

20419625AAAAAJ1227

TRITON CORP LIMITED

CIN:L74899DL1990PLC039989

Regd. Office: R-4 , Unit No-102, 1st Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017
Un - Audited Financial Results for the Quarter and Nine Months ended December, 2019

Statement of Consolidated Un-audited Financial Results for the quarter and nine months ended December 31, 2019

(Rs in Lakhs except EPS data)

Particulars	Quarter Ended			Nine Months ended		Year ended
	Dec 31, 2019	Sep 30, 2019	Dec 31, 2018	Dec 31, 2019	Dec 31, 2018	March 31, 2019
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
I Revenue from operation	-	-	-	-	-	-
II Other income	-	-	-	-	-	0.81
III Total income (I+II)	-	-	-	-	-	0.81
IV Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-	-
Change in Inventories	-	-	-	-	-	-
Employee benefits expense	2.25	2.25	1.95	6.75	5.94	7.89
Finance costs	-	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-	-
Other expenses	4.60	3.05	0.65	10.00	8.58	9.85
Total expenses (IV)	6.85	5.30	2.60	16.75	14.52	17.74
V Profit (Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)	(6.85)	(5.30)	(2.60)	(16.75)	(14.52)	(16.93)
VI Share of (loss)/profit of associates and joint ventures	-	-	-	-	-	-
VII Profit/(Loss) before exceptional items and tax (V-VI)	(6.85)	(5.30)	(2.60)	(16.75)	(14.52)	(16.93)
VIII Exceptional items	-	-	-	-	212.97	988.19
IX Profit/ (Loss) before tax expenses (VII-VIII)	(6.85)	(5.30)	(2.60)	(16.75)	(227.48)	(1,005.12)
X Tax expense	-	-	-	-	-	-
XI Profit/(Loss) for the period (IX-X)	(6.85)	(5.30)	(2.60)	(16.75)	(227.48)	(1,005.12)
XII Other comprehensive income:						
A Items that will not be reclassified to profit or loss	-	-	-	-	-	-
B Items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII Total comprehensive (loss)/income for the period (XI+XII)	(6.85)	(5.30)	(2.60)	(16.75)	(227.48)	(1,005.12)
XVI Paid-up equity share capital (Face value Re. 1/- per share)	1,998.90	1,998.90	1,998.90	1,998.90	1,998.90	1,998.90
XVII Earnings per share (of Re. 1/-) (not annualized)						
a) Basic	(0.003)	(0.003)	(0.001)	(0.008)	(0.114)	(0.503)
b) Diluted	(0.003)	(0.003)	(0.001)	(0.008)	(0.114)	(0.503)

Notes:-

The above unaudited Consolidated Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind- AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.

The above results have been subject to Limited Review by the Statutory Auditor, reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 22.01.2020 along with the unaudited financial statement of unlisted subsidiary i.e. Maple e-Solutions Limited.

(a) Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e. Maple e-solution Limited) vide letter dated 08.03.2018 and the same full paid up on 13 April 2019 and received the "No Dues Certificate" dated 04 May 2019, (b) ICICI Bank loan settled and "No Dues Certificate" received on 04 July 2019 and (C) Orix Leasing & Financial Services India Ltd loan settled and No Dues Certificate received on 26 August 2019 and adjusted accordingly during the year, profit in decreases in bank liabilities directly transfer to Reserve & Surplus.

The IT and BPO Operations continued to be suspended during the quarter of the year.

The figures of corresponding period of previous year have been regrouped and rearranged wherever considered necessary.



By the Order of the Board
For TRITON CORP LIMITED

Sudhish Kumar
Director/Authorised Signatory

Sudhish Kumar

Chairman

DIN: 00688082

Place : New Delhi
Date: 22-01-2020



LIMITED REVIEW REPORT TO BOARD OF DIRECTORS
M/s. TRITON CORP LIMITED

We have reviewed the accompanying Consolidated statement of unaudited financial results of M/s Triton Corp Ltd. ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss for the quarter and nine months ended 31st December 2019), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31st December 2018 and for the quarter ended 31st December 2019, included in the corresponding quarterly results of subsidiaries as reported in these Ind AS financial statements have been approved by the Parent's Board of Directors, but have not been subjected to review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared on the basis of the related Ind AS financial statements. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The consolidated financial results incorporated the reviewed results of Maple E-solutions Ltd company, which has been reviewed by other statutory auditors of the said company.





1. Basis for Qualified Conclusion in Respect of Triton Corp Ltd

- a) Regarding pending confirmation / reconciliation of balances with parties and consequential adjustments, if any.
- b) A sum of Rs. 9,546.61 Lakh- pertaining to bad debts has been written off till 31.03.2019 by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension is yet to be obtained. Further no provision for Bad and doubtful debts in respect of long outstanding debtors of Rs. 163.95 Lakh has been ascertained and provided during the quarter.
- c) Regarding non-provision of the diminution in the value of long term investments and the quantum has not been ascertained.
- d) Regarding the basic assumption about going concern. BPO / Call centre operations remained suspended from third quarter of financial year 2008-09. However, these accounts have been drawn on the concept of going concern.

Subject to (a) to (d) above and where the quantum has not been ascertained, had the above items been provided, the loss for the year, would have been higher to that extent

Qualified Conclusion

1. Based on our review, with the exception of the matter described in the preceding paragraph and based on consideration of the review reports of other auditors referred to in paragraph 2 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Indian Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013 read with rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015, including the manner which it is to be disclosed, or that it contains any material misstatement





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2. We have considered the limited review reports of other auditors with respect to interim financial results of 1 subsidiary included in the consolidated unaudited financial results, whose interim results reflect total revenues of Rs NIL total net profit/(loss) after tax of Rs. (0.45) Lakhs and total comprehensive income / loss of Rs. (0.45) Lakhs. for the quarter ended December 31, 2019, as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matters.

For A A A M & CO.
CHARTERED ACCOUNTANTS


(CA RAHUL GUPTA)
PARTNER

Membership No: 419625
FRN No: 08113C
UDIN: 20419625AAAAAK8435

Date: 22-01-2020
Place: Noida

20419625AAAAAAK8435