28th Annual Report 2017 - 2018





28th ANNUAL REPORT 2017-2018

BOARD OF DIRECTORS

Mr. Sudhish Kumar - Chairman

Mrs. Sheetal Jain - Managing Director

Mr. Tushar Rastogi - Independent Director

Mr. Bharat Singh Bisht - Independent Director

CHIEF FINANCIAL OFFICER

Mr. Rajeev Kumar Gupta

COMPANY SECRETARY

Mrs. Kirti Verma (Resigned on 09th April, 2018)

COMMITTEES OF BOARD

AUDIT COMMITTEE

Mr. Tushar Rastogi - ChairmanMr. Sudhish Kumar - MemberMr. Bharat Singh Bisht - Member

Mrs. Kirti Verma - Member Secretary

STAKEHOLDER RELATIONSHIP COMMITTEE

Mr. Sudhish Kumar - ChairmanMr. Bharat Singh Bisht - MemberMr. Tushar Rastogi - Member

Mrs. Kirti Verma - Member Secretary

NOMINATION AND REMUNERATION COMMITTEE

Mr. Bharat Singh Bisht - Chairman

Mr. Sudhish Kumar - Member

Mr. Tushar Rastogi - Member

Mrs. Kirti Verma - Member Secretary

REGISTRAR & SHARE TRANSFER AGENTS

M/s Mas Services Limited

T-34, IInd Floor Okhla Industrial Area

Phase-II, New Delhi-110020 Contact No. 011- 26387281/82/83

Fax No. 011 - 26387384

REGISTERED & CORPORATE OFFICE

R-4, Unti-102 First Floor, Khirki Extention Main Road,

Malviya Nagar, New Delhi-110017

Website

www.tritoncorp.in

SUBSIDIARY

Maple eSolutions Limited

BANKERS

Karnataka Bank Limited

Overseas Branch, 8-B, Upper Ground Floor, Pusa

Road, Rajendra Park, New Delhi-110060

Bank of India

Star House, 3rd Floor, H-2, Connaught Circus,

New Delhi-110001.

ING Vysya Bank

(Now merged with Kotak Mahindra Bank) Connaught Place, Branch Narayan Manzil, 23, 13 Barakhamba Road, New Delhi-110001.

STATUTORY AUDITORS

KPMR & ASSOCIATES

Chartered Accountants

211, Delhi Chamber, Delhi Gate,

New Delhi-110002

SECRETARIAL AUDITORS

Datt Ganesh & Associates

Practicing Company Secretaries

Address: 389-G, Pocket - 2,

Mayur Vihar, Phase - 1, Delhi - 110091



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NOTICE FOR THE 28TH ANNUAL GENERAL MEETING OF THE COMAPNY

Notice is hereby given that the Twenty Eighth Annual General Meeting of the members of Triton Corp Limited will be held on Saturday, the 29th day of September, 2018 at Block E/2, Community Hall, Moolar Band Extension, By Pass Road, Badarpur, Delhi – 110044 at 11.30 a.m. to transact the following business:

ORDINARY BUSINESS:

 To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the company for the Financial Year ended on 31st March, 2018 together with the Reports of Board of Directors', Statutory Auditors' and Secretarial Auditors' thereon.

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT Audited Financial Statements including Consolidated Financial Statements of the Company for the Financial Year ended on 31st March, 2018 together with the Boards' Report, the Report of Statutory Auditors' and Report of Secretarial Auditors' thereon as circulated to the shareholders and laid before the meeting be and are hereby received, considered and adopted."

2. To appoint a Director in place of Mr. Sudhish Kumar Rastogi (DIN- 00688082), who retires by rotation and being eligible, offers himself for re-appointment.

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT Mr. Sudhish Kumar Rastogi (DIN- 00688082) who was appointed as a Director of the Company, retires by rotation and being eligible for re-appointment under the relevant provisions of the Companies Act, 2013 offers himself for reappointment, be and is hereby re-appointed as a Director of the Company liable to retire by rotation."

3. To ratify the appointment of Statutory Auditors of the Company:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

"RESOLVED THAT pursuant to the provisions of section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules made thereunder, as amended from time to time, the members of the Company be and hereby ratifies the appointment of M/s KPMR & Associates, Chartered Accountants, New Delhi, (Firm Registration No. 002504N), as Statutory Auditors of the Company, to hold office of the auditors for the financial year 2018 -2019 on such remuneration as may be mutually determined between the said Auditors and the Board of Directors of the company."

By order of the Board of Directors For **Triton Corp Limited**

> Sd/-**Sudhish Kumar** (Chairman)

Date: 29.08.2018 Place: New Delhi



NOTES:

(a) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.

- (b) The written and duly signed instrument appointing a proxy must be received at the Registered Office of the Company not later than forty eight hours prior to the time of commencement of the meeting.
- (c) Pursuant to Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules, 2014 a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other member.
- (e) Corporate members intending to send their authorized representative to attend and vote on their behalf at the Meeting are requested to send a certified copy of the board Resolution to the company authorizing their representatives.
- (f) All documents referred to in the Notice are open for inspection at the Registered Office of the Company during business hours.
- (g) Members who hold shares in dematerialized form are requested to write their client ID and DP ID numbers and those who hold the shares in physical form are requested to write their folio numbers in the attendance slip for attending the meeting.
- (h) Voting through electronic means.

The instructions for shareholders voting electronically are as under:

The voting period begins on **Wednesday**, 26th **September**, 2018 at 09.00 am and ends on **Friday**, 28th **September**, 2018 at 05.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) i.e. **Saturday**, 22nd **September**, 2018 may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter.

- I. In case of Members receiving e-mail from NSDL (For those members whose e-mail addresses are registered with Company/Depositories):
- a. Open e-mail and open PDF file viz. "TCL-remote e-Voting.pdf" with your Client ID or Folio No. as password containing your user ID and password for remote e-voting. Please note that the password is an initial password.
- b. Open internet browser by typing the following URL: https://www.evoting.nsdl.com/.
- c. Click on Shareholder-Login.
- d. Put user ID and password as initial password noted in step (i) above and Click Login. If you are already registered with NSDL for e-voting where you can use your existing User ID and Password/PIN for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www. evoting.nsdl.com
- e. Password change menu appears. Change the password with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- f. Once the home page of remote e-voting opens, Click on remote e-voting > Active Voting Cycles.
- g. Select "EVEN" (E-voting Event Number) of "**Triton Corp Limited**" which is **109028**. Now you are ready for remote e-voting as Cast Vote page opens.
- h. Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- i. Upon confirmation, the message "Vote cast successfully" will be displayed.
- j. Once you have voted on the resolution, you will not be allowed to modify your vote.
- k. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to **sohanlal_ca@yahoo.co.in** with a copy marked to evoting@nsdl.co.in.
- II. In case of Members receiving Physical copy of Notice of 28th Annual General Meeting (for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy)
 - a. Initial password is provided in the box overleaf.
 - b. Please follow all steps from Sl. No. (b) to Sl. No. (l) above, to cast vote.
- A. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- B. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.



- C. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- D. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September, 2018.
- E. Any person, who acquires shares and becomes member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 22nd September, 2018.
- F. May also obtain the login ID and password by sending a request at evoting@nsdl.co.in or RTA, MAS Services Limited.

 However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- G. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- H. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- Mr. Sohan Lal, Practicing Chartered Accountants (Membership No. 017310) has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- J. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- K. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- L. The Results declared alongwith the report of the Scrutinizer shall be placed on the website of the Company www.tritoncorp.in/ webmail and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and communicated to the BSE Limited.

Details of Director seeking re-appointment in the Forthcoming Annual General Meeting (Pursuant to Regulation 36(3) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015)

Name of the Director : Mr. Sudhish Kumar Rastogi

Date of Birth: 01.02.1945Date of Appointment: 22.01.2007Expertise in Specific functional areas: Administration

Qualifications : B.Sc.

List of Companies in which outside Directorship held

(Excludes directorships in private Limited Companies) : i) Maple eSolutions Limited

ii) Kasi Ram Softech (India) Ltd

Chairman/member of the Committees of the Boards of

Other companies on which he is a Director : NIL

By order of the Board of Directors
For **Triton Corp Limited**

Sd/-**Sudhish Kumar** (Chairman)

Date: 29.08.2018 Place: New Delhi



DIRECTORS' REPORT

Dear Members.

Your Directors have pleasure in presenting their 28th Annual Report along with the standalone and consolidated summary financial statements for the financial year ended March 31, 2018.

FINANCIAL HIGHLIGHTS

Audited Financials Results - Standalone

(Rs. in Lakh)

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
Net Sales/Income from Operations		
Other Income	656.76	3.48
Total Income	656.76	3.48
Total Expenses	23.86	62.48
Exceptional Items (Sundry Balances and bad and doubtful debts written off after adjusting sundry credit balance written back)	642.36	885.34
Profit /(Loss) Before Taxation	(9.46)	(944.35)
Provision for Tax		
Profit /(Loss) After Taxation	(9.46)	(944.35)
Surplus / (Deficit) carried to Balance Sheet	(9.46)	(944.35)
Earning Per Share	(0.005)	(0.472)

Audited Financials Results - Consolidated

(Rs. in Lakh)

Particulars	Year ended 31 March, 2018	Year ended 31 March, 2017
Net Sales/Income from Operations		
Other Income	656.76	3.62
Total Income	656.76	3.62
Total Expenses	24.63	62.76
Exceptional Items (Sundry Balances and bad and doubtful debts written off after adjusting sundry credit balance written back)	642.36	914.67
Profit / Loss Before Taxation	(10.23)	(973.80)
Provision for Tax		
Profit / Loss After Taxation and before Minority Interest	(10.23)	(973.80)
Profit / Loss After Taxation and after Minority Interest	(10.23)	(973.80)
Earning Per Share	(0.005)	(0.487)

OPERATIONS

From the most of the years IT and ITES operations of the Company continued to be suspended due to ongoing Global Crisis and unfavorable market conditions. Non recovery of Book Debts also resulted in defaults in repayment of loans to the Banks who have classified our account as NPA and have initiated steps for recovery of their dues. Under a compromise/ settlement with Bank of India, one of the property situated at C-1, Sector 57 Noida (under Mortgage to the Bank) was sold on 30.11.2011 for part payment of their dues under the said compromise/ settlement and further Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e Maple e-solution Limited) vide letter dated 08.03.2018.



Similarly, Karnataka Bank Limited had also taken physical possession of our property situated at 113 Udyog Vihar, Phase-I, Gurgoan (Haryana) on 14.12.2011 and the Company is making efforts to reach a Compromise/ Settlement with the Bank for repayment of their dues against the sale proceeds of the property whether by way of auction or otherwise. However they said bank vide their letter No. HO/LRD/GF:178/PF(SU):1261/OR:164/1/2/2013-14 dated.03.04.2013 has informed to the company that the total financial assistance granted by the bank to the company along with the underline security in favour of ARCIL (Asset Reconstruction Company India Limited) as the sole trusty under SARFAESI Act, 2002. Now, recently the same has been auctioned by ARCIL on 31.01.2017, for the balance payment of recovery company has submitted for One Time Settlement.

CAPITAL STRUCTURE

During the current year, there is no change in the Authorised and Paid up Share Capital of the Company. Company has not received any additional Capital. Total Paid up Share Capital of the Company as on 31st March, 2018 is Rs. 199,889,650/-.

DIVIDEND

In view of financial losses of the Company during 2017-2018, Your Directors do not recommended any dividend for the financial year 2017-2018.

RESERVE

The Board of Directors of the Company does not propose any amount to carry to any reserve for the financial year ended March 31, 2018.

PUBLIC DEPOSITS

The Company has not accepted / invited any public deposits during the period under review and hence provisions of Section 73 of the Companies Act, 2013 is not applicable.

CORPORATE GOVERNANCE

Your Company is committed to maintain the highest standards of Corporate Governance. Your Directors adhere to the requirements set out by the Securities and Exchange Board of India's Corporate Governance practices and have implemented all the stipulations prescribed.

The detailed Corporate Governance Report forms part of this Director's Report vide "Annexure-I".

CONSOLIDATED FINANCIAL STATEMENTS

The Financial Statement of the Company for the Financial Year 2017-18 are prepared in compliance with the applicable provisions of the Act, Indian Accounting Standards (Ind AS) 101 First Time adoption of the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015 and as prescribes by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Financial Statement has prepared on the basis of the audited financial statement of the Company as approved by their respective Board of Directors.

Pursuant to the provisions of Section 136 of the Companies Act, 2013 the Financial Statements of the Company, the Consolidated Financial Statements along with all relevant documents and Auditors Report thereon form part of this Annual Report.

MANAGEMENT DISCUSSION & ANALYSIS

A separate report on Management Discussion and Analysis relating to business and economic environment surrounding your Company have been appended to this report in terms of the Listing Agreement and marked as "Annexure II".

PARTICULARS OF EMPLOYEES

None of the Employees of the Company draws remuneration exceeding the limits prescribed under Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 197 of the Companies Act, 2013 hence the statement required under the said is not required to be annexed.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINACIAL POSITION OF THE COMPANY

No material changes have occurred and commitments made, affecting the Financial Position of the Company, between the end of the financial year of the company and the date of this report.

VIGIL MECHANISM

The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct under the supervision of Audit Committee. During the year under review, no report related to the violation received.



ANNUAL ACCOUNTS OF

Your Company has one Subsidiary Company namely Maple eSolutions Limited in which your Company holds 99.99% of shareholding.

As per the provisions of Sec 129 (3) of the Companies Act, 2013 read with rule 5 of the Companies (Accounts) Rules, 2014, a separate statement containing salient features of financial statements of subsidiary has been attached with Consolidated Financial Statements for the year 2017-18 and the performance and financial position of the Subsidiary Company is annexed in Form AOC-1 and enclosed as "Annexure III".

The Consolidated Financial Statements have been presented in the Annual Report.

STATUTORY AUDITORS

The Company at its Twenty fourth AGM held on 30th September, 2014 appointed M/s KPMR & Associates, Chartered Accountants, Delhi, having Firm Registration No. 002504N allotted by The Institute of Chartered Accountants of India, as Statutory Auditors of the Company to hold office, from the conclusion of the said AGM until the conclusion of 29th Annual General Meeting, subject to ratification at every AGM. The Company has obtained necessary certificate under Section 141 of the Companies Act, 2013 from them conveying their eligibility for being statutory auditors of the Company for the year 2018-19.

AUDITORS' REPORT

The observations/qualifications of the Auditors in the Auditors Report are explained and clarified, wherever necessary, in the appropriate Notes to the Accounts.

SECRETARIAL AUDITORS

M/s Datt Ganesh & Associates, Company Secretaries have been appointed as Secretarial Auditor of the Company for the financial year 2017-18 in line with the provisions of Section 204 of the Companies Act, 2013. The Report of Secretarial Auditor (Form MR-3) for the Financial Year 2017-18 is annexed vides "Annexure IV".

DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

As our company has 4 directors out of which one is Managing Director whose tenure is fixed and not liable to retire by rotation, 2 independent directors, who are not liable to retire by rotation as per companies Act, 2013 so Mr. Sudhish Kumar Rastogi, Director of the Company again retires by rotation and being eligible offer himself for re-appointment. Your Director recommends his reappointment. Appointment of Mr. Sudhish Kumar Rastogi is in compliance with the provisions of Section 164(2) of the Companies Act, 2013.

Pursuant to the provisions of Section 149 and other applicable provisions of the Companies Act, 2013 with respect to appointment and tenure of the Independent Directors which came into effect from April 1, 2014, the Independent Directors shall be appointed for not more than two terms of five years each and shall not be liable to retire by rotation. The Term shall be effective prospectively.

Mr. Bharat Singh Bisht and Mr. Tushar Rastogi, Independent Director of the Company are having a independent capacity in the management.

Following are the Key Managerial Personnel of the Company under the provisions of Section 203 of the Companies Act, 2013.

S. No	Name	Designation
1.	Sheetal Jain	Managing Director
2.	Rajeev Kumar Gupta	Chief Financial Officer
3.		Company Secretary (Resigned on 09th April, 2018)

NUMBER OF MEETINGS OF THE BOARD

During the period commencing from 1st April, 2017 and ending on 31st March, 2018, the board of directors of your company met on the following dates on 30th May, 2017, 20th June, 2017, 29th August, 2017, 14th September, 2017, 28th September, 2017, 14th Pebruary, 2018 and 27th March, 2018.

RISK MANAGEMENT

The Company has a Risk Management process which provides an integrated approach for managing the risks in various aspects of the business.

PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES UNDER SECTION 186 OF COMPANIES ACT, 2013

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments covered under the provisions of Section 186 of the Companies Act, 2013, hence the said provision is not applicable.



RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF COMPANIES ACT, 2013

No related party transaction has been entered into by the Company during the period under review.

AUDIT COMMITTEE UNDER SECTION 177 OF COMPANIES ACT, 2013

As per the provisions of Section 177 of the Companies Act, 2013, the Company is having the Audit Committee to oversee internal audit and control procedures, final accounts and reporting process. The committee comprises of three Non Executive Directors.

NOMINATION AND REMUNERATION COMMITTEE UNDER SECTION 178 OF COMPANIES ACT, 2013

As per section 178 of the Companies Act, 2013 and rules made there under, Company is having the Nomination and Remuneration Committee to look after the appointment, resignations and cessation of the employees of the Company and their remuneration. Nomination and Remuneration Committee comprises of three Non Executive Directors which recommend in the Board policy relating to remuneration of Directors, Key Managerial Personnel and other employees.

STAKEHOLDER RELATIONSHIP COMMITTEE

In compliance of Section 178 of the Companies Act, 2013 along with rules made there under, Company is having the Stakeholders' Relationship Committee by the Board of Directors, to consider and resolve the grievances of security holders of the Company. The Committee comprises of one Independent Director, one Executive director and one Non- Executive Director.

DISCLOSURE AS PER THE SEXUAL HARRASMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHOBITION AND REDRESSAL) ACT, 2013

The Company has a policy on prohibition, prevention and redressal of Sexual Harassment of women at workplace and matters connected there with or incidental there to covering all the aspects as contained under "The Sexual Harassment of women at workplace (Prohibition, Prevention and Redressal) Act, 2013".

During the Financial Year 2017-18, no complaint was received under the policy.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has an Internal Control System, commensurate with its size, scale and complexity of its operations. Audit Committee reviews internal audit reports and oversees the internal control system of the Company.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134 of the Companies Act, 2013 with respect of Directors' responsibility, it is hereby confirmed,

- I. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- II. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- III. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV. That the directors had prepared the annual accounts on a going concern basis.
- V. The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- VI. The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTOR

All Independent Directors of the Company have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and SEBI (LODR), Regulations, 2015.

INTERNAL AUDITOR

The Company has appointed Mr. Sohan Lal, Chartered Accountant, Proprietor with S. Lal & Co., as an Internal Auditor of the Company for the FY 2017-18, who has conduct internal audit of the Company.

DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

During the year under review, no company became Subsidiary/Joint Venture/Associate of the Company.



SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no such significant and / or material orders passed by the Regulators or Courts or Tribunal impacting the going concern status and Company's future.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Pursuant to Section 135 of Companies Act, 2013, the Company doesn't have working status. Therefore, it is not required to constitute a CSR Committee.

CONSERVATION OF ENERGY. TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO:

The particulars relating to conservation of energy and technology absorption read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is enclosed herewith as **Annexure-V**.

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in Form MGT-9 is enclosed herewith as **Annexure-VI**.

STOCK EXCHANGE LISTING:

The Equity Shares of your Company are listed at:

- I. The Stock Exchange, Mumbai. (BSE);
- II. The Calcutta Stock Exchange (Applied for the delisting of security)

CODE OF CONDUCT

Date: 30.05.2018

Place: New Delhi

The Company has in place a comprehensive Code of Conduct (the Code) applicable to all the employees and Non-executive Directors including Independent Directors. The Code is applicable to Non-executive Directors including Independent Directors to such extent as may be applicable to them depending on their roles and responsibilities. The Code gives guidance and support needed for ethical conduct of business and compliance of law. The Code has been circulated to Directors and Management Personnel, and its compliance is affirmed by them annually. A declaration signed by the Company's Directors is published in this Report.

APPRECIATION & ACKNOWLEDGEMENT:

Your Directors appreciate the valuable co-operation extended by the Company's Bankers, monitoring agency & other Central and State Government departments, for their continued support. Your Directors place on record their wholehearted appreciation of your Company's employees at all levels. Your Directors also acknowledge with gratitude the backing of its shareholders.

By order of the Board of Directors For **Triton Corp Limited**

Sd/-

Sheetal Jain

(Managing Director) DIN: 00269470 Sd/-

Sudhish Kumar Rastogi (Director)

DIN: 00688082



ANNEXURES TO DIRECTOR'S REPORT

Annexure - I

CORPORATE GOVERNANCE REPORT (In accordance with Regulation 27 of the (Listing Obligations and Disclosures Requirements) Regulations, 2015

INTRODUCTION:

Triton Corp Limited has complied in all material respect with the requirements relating to the Corporate Governance as per Regulation 27 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 executed with the Stock Exchanges, as detailed below:

COMPANY'S PHILOSOPHY OF CORPORATE GOVERNANCE

Triton's commitment to ethical and lawful business conduct is fundamental shared value of its Board of Directors, management and employees.

BOARD OF DIRECTORS

1. Composition of the Board

As on March 31, 2018, the Board of Directors of the company consisted of four Directors. The Chairman of the Board is a Non-Executive Promoter Director. In addition, the Board comprises of three other Directors, one of them being an Executive Director. The remaining two are Non-Executive and Independent Directors.

2. Board Meetings

During the period commencing from 1st April, 2017 and ending on 31st March, 2018, the board of directors of your company met on the following dates on 30th May, 2017, 20th June, 2017, 29th August, 2017, 14th September, 2017, 28th September 2017, 14th December, 2017, 14th February, 2018 and 27th March, 2018.

3. Information supplied to the Board

Mandatory and other information as is necessary to understand a matter or to arrive at any decision or is material to any agenda is provided to the Board of Directors for discussion and information at the meeting.

Agenda papers for the Board Meetings are circulated to the members well in advance of each meeting so that all the Directors can actively participate in the deliberations on various agenda items put before them.

4. <u>Directors' attendance record and directorships</u>

Name of the Directors	Category	Attendance Particulars				r Directorships a ps, Committee c	
		Number of Board Meetings		Last AGM	Other Directorship	Committee Membership	Committee Chairmanships
		Held	Attended				
Mr. Sudhish Kumar	PD/NED	8	8	Yes	2	3	1
Mr. Tushar Rastogi	NED/ID	8	8	Yes	2	3	1
Mr. Bharat Singh Bisht	NED/ID	8	8	Yes	5	2	1
Mrs. Sheetal Jain	MD/ED	8	1	Yes	3	0	0

Notes:

PD- Promoter Director, NED- Non Executive Director, ED- Executive Director, ID- Independent Director.

1. The Directorships held by the Directors, as mentioned above, do not include the Directorships held in Private Limited Companies;

The Committees considered for the purpose are those prescribed under Regulations 18, 19 and 20 of (Listing Obligations and Disclosure Requirements) Regulations, 2015 viz. Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee of Indian Public Limited Companies.



5. Remuneration to Directors

For the Financial Year 2017-2018.

(i) Executive Directors

Name of Director	Designation	Remuneration paid during the year
Mrs. Sheetal Jain	Managing Director	NIL

(ii) Non-Executive Director

The Company doesn't pay any remuneration to its Non-Executive Directors. The Company has received necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013 that he has met criteria of independence laid down in Section 149(6) of Companies Act, 2013 and Regulation 16 of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Code of Conduct

Triton Corp's Board of Directors has laid down a Code of Conduct for all Board members and designated Senior Management of the Company. All Board members and designated Senior Management personnel have affirmed compliance with the Code of Conduct. A declaration signed by the Chief Executive Officer regarding affirmation of the compliance with the Code of Conduct by Board and senior management is appended at the end of this report.

VIGIL MECHANISM

The Company has a Vigil mechanism and Whistle blower policy under which the employees are free to report violations of applicable laws and regulations and the Code of Conduct under the supervision of Audit Committee. During the year under review, no report related to the violation received.

Details of Subsidiary/Joint Venture/Associate Companies

During the year under review, no company became Subsidiary/Joint Venture/Associate of the Company.

Related Party Transactions

No transaction

Board Level Committees

The Company has constituted the Audit Committee, Nomination and Remuneration Committee, Stakeholder Relationship Committee. The Committees comprise of experienced members of the Board who ensure that high standards of Corporate Governance are followed in every sphere.

Name	Status	Number of Audit Committee Meetings	
		Held	Attended
Mr. Tushar Rastogi	Chairman	4	4
Mr. Sudhish Kumar	Member	4	4
Mr. Bharat Singh Bisht	Member	4	4

STAKEHOLDER RELATIONSHIP COMMITTEE

The existing Shareholders'/ Investors' Grievance Committee was renamed as "Stakeholders' Relationship Committee" by the Board, in light with the provisions of the Companies Act, 2013. During the year, the Stakeholders' Relationship Committee was re-constituted and consists of the following three directors:

As on date the Committee comprises of three Non-Executive Directors. During the year, the Committee met 4 times and the attendance of members of the meetings was as follows:



Name	Status	Number of Stakeholder Relationship Committee Meetings	
		Held	Attended
Mr. Sudhish Kumar	Chairman	4	4
Mr. Bharat Singh Bisht	Member	4	4
Mr. Tushar Rastogi	Member	4	4

All share transfers are completed within statutory time period from the date of receipt provided the documents meet the legal requirements in all respects. The Company received complaints during the year, all of which redressed by the company and no complaints were remaining to be redressed as on 31st March, 2018.

NOMINATION AND REMUNERATION COMMITTEE

The existing Remuneration Committee was renamed as "Nomination and Remuneration Committee" by the Board, in light with the provisions of the Companies Act, 2013. During the year, the Nomination and Remuneration Committee was re-constituted and consists of the following three directors:

As on date the Committee comprises of three Non-Executive Directors. During the year, the Committee met 4 times and the attendance of members of the meetings was as follows:

Name	Status	Number of Nomination and Remuneration Commi Meetings	
		Held	Attended
Mr. Bharat Singh Bisht	Chairman	4	4
Mr. Sudhish Kumar	Member	4	4
Mr. Tushar Rastogi	Member	4	4

The Nomination and Remuneration Committee performs the following key functions:

- 1. Reviewing and periodically determining the compensation and benefits for the Executive Directors.
- 2. Reviewing the Company's remuneration policy.
- 3. Reviewing the Employee Stock Option Plan of the Company, and prescribing appropriate process to be followed in considering and granting of such options. If, any.

Secretary

The Company Secretary of the Company shall act as Secretary of all the Committees.

By order of the Board of Directors

For Triton Corp Limited

Sd/-

Sd/-Sudhish Kumar Rastogi

Sheetal Jain (Managing Director) DIN: 00269470

(Director) DIN: 00688082

Date: 30.05.2018 Place: New Delhi



Annexure - II

MANAGEMENTS' DISCUSSION & ANALYSIS REPORT

OPERATIONS

Your company aims to operate primarily in one segment, i.e. IT and ITES

OPPORTUNITIES

The Global Economic slow down is impacting all aspects of business and your industry is no exception.

We will be embracing all new and appropriate technologies for improving quality, productivity and efficiency and enhancing our ability to deliver a superior value added product.

ADEQUACY OF INTERNAL CONTROL

Proper and adequate internal control system are in place to ensure that all the business dealings are performed on sound business ethics and all assets are protected against loss of unauthorized use or disposition.

The internal control system is designed to ensure that financial and other records are reliable for all purposes.

HUMAN RESOURCES

The Company regards its human resource as a valuable asset. The Company has a team driven work process with completely flat organization system.

CORPORATE GOVERNANCE

The Company follows principle of effective Corporate Governance. The endeavor of the Company is not only to comply with regulatory requirements but also to practice Corporate Governance principles that lay emphasis on integrity, transparency and overall accountability.

The Company adheres to most of the recommendations made by the SEBI and incorporated by the Stock Exchanges in the Standard Listing Agreement.

VALUE CREATION

The Company has adopted Accounting Standards incorporating international best practices and has moved towards transparency in its reporting.

DISCLAIMER

Readers are cautioned that this discussion and analysis contains forward-looking statements that involve risks and uncertainties. When used in this discussion, the words "anticipate", believe", "estimate", intend, "will", and "expected" and other similar expressions as they relate to the Company or its business are intended to identify such forward looking statements. The Company undertakes no obligation to publicly update or revise any forward looking statements, whether as a result of performances or achievements and risks and opportunities could differ materially from those expressed or implied in such forward looking statements. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of their date. The following discussion and analysis should be read in conjunction with the Company's financial statements included and notes thereto.

MANAGEMENT

Managements' Discussion and Analysis Report

The Annual report has a separate chapter on Managements' Discussion & Analysis Report.

Disclosures

There are no materially significant related party transactions of the Company, which have conflict with the interests of the Company at large. Transactions with Senior Managerial Personnel are reported in case there is any personal interest involved. Details of transaction with related parties are reflected in the Annual Accounts under the head "Notes to Accounts".

The Company has complied with all the legal requirements related to Capital markets and there were no strictures passed/penalties levied by Stock Exchange/SEBI or any other regulatory body.

The Company has complied with all the mandatory requirements of the Clause 49 pertaining to Corporate Governance of the listing agreement with the Stock Exchanges. The Non Mandatory requirements have been adopted as stated in this report against the relevant items.



Means of Communication

The Quarterly Results along with the Notes are normally published in one National English Newspaper and one Hindi Newspaper circulating in New Delhi, within 48 hours of approval by the Board and are faxed/e-mailed/ intimated to Stock Exchanges.

General Body Meetings

The last three (3) Annual General Meetings of the Company were held on:

Financial Year	AGM	Location	Date	Time
2016-17	27 th	Block E/2, Community Hall, Moolar Band Extension, By Pass Road, Badarpur, Delhi – 110044	29 th September, 2017	11:30 a.m.
2015-16	26 th	Block E/2, Community Hall, Moolar Band Extension, By Pass Road, Badarpur, Delhi – 110044	30 th September, 2016	1:30 p.m.
2014-15	25 th	Taj Pur Pahaari, Baraat Ghar, Badarpur, New Delhi - 110044	30 th September, 2015	1:30 p.m.

During these meetings, all the resolutions were passed unanimously.

Postal Ballot

During the year under review, No resolution through postal ballot was passed.

Additional Shareholder Information

Annual General Meeting

Date: 29th September, 2018

Time: 11.30 A.M.

Venue: Block E/2, Community Hall, Moolar Band Extension, By Pass Road, Badarpur, Delhi – 110044

Financial Calendar

Financial Year: April 1 to March 31 for the Financial Year 2018-2019,

Quarterly un-audited/annual audited

	Results shall be announced by:
First quarter	14 th August, 2018
Half yearly	14 th November, 2018
Third quarter	14 th February, 2019
Fourth quarter	30 th May, 2019

Book Closure

The dates of Book closure are from 23.09.2018 to 29.09.2018 (inclusive of both days).

Dividend payment

In view of losses during 2017-2018, the Directors have decided not to recommend any dividend.

Listing

Equity shares of your Company are listed on the Bombay Stock Exchange Limited (BSE) and Calcutta Stock Exchange Association Limited.

The Company has filed an application with the Calcutta Stock Exchange Association Limited for voluntary delisting of equity shares.

Registrar and Transfer Agent

Securities and Exchange Board of India (SEBI), has made it mandatory for all work relating to share transfer, both in physical and electronic form, to be handled either wholly 'in house' by Companies or wholly by a SEBI registered external Registrar and Transfer Agent. Pursuant to this, the Company has appointed **Mas Services Limited, T-34 IInd Floor Okhla Industrial Area, Phase-11, New Delhi-110020.**



Company & Corporate Address

Registered Office: R-4, Unit-102 First Floor, Khirki Extention Main Road, Malviya Nagar, New Delhi-110017.

Address for Correspondence

For Share Transfer/Dematerialization of shares, change of	Mas Services Limited
address and any other query relating to shares	T-34, IInd Floor, Okhla Industrial Area, Phase-II New Delhi - 110 020
For Investors Assistance & Compliance Officer	Mr. Rajeev Kumar Gupta Chief Financial Officer R -4, Unit-102 First Floor, Khirki Extention Main Road, Malviya Nagar, New Delhi-110017 Telephone No.: 011-49096562 e-mail id: cs@tritoncorp.in

Stock Code				
Bombay Stock Exchange	:	523387		
Physical mode (No of shares)	:	9153804		
Demat mode (No of shares)	:	190735846		

ISIN No.: INE982C01033

Corporate Identity Number: L74899DL1990PLC039989

Dematerialization of Shares and Liquidity

The Company has entered into agreement with National Securities Depository Limited (NSDL) and Central Depository Services Limited (CDSL) for dematerialization of its equity shares. The shares of your company are frequently traded on Bombay Stock Exchange. As of March 31, 2018, **95.42% of the equity capital** of your company is in demat mode.

Shareholding Pattern as on March 31, 2018

S.No.	Category	No. of	% age Shareholding
		Shares held	
A.	Shareholding of Promoter and Promoter Group		
1.	Indian Promoters:		
	- Individuals/HUF	5260	0.000
	- Bodies Corporate	135130513	67.60
2.	Foreign Promoters-		
	- Individuals	0	0
	- Bodies Corporate	0	0
B.	Public Shareholding		
1.	Institutions		
(a)	Mutual Funds/UTI	199100	0.10
(b)	Financial Institutions/Banks	200000	0.10
(c)	Central Government/State Government(s)	0	0
(d)	Venture Capital Funds	0	0
(e)	Insurance Companies	0	0
(f)	Foreign Portfolio Investors	460968	0.23
(g)	Foreign Venture Capital Investors	0	0
2.	Non-Institutions		
(a)	Individuals- i) Individual shareholders holding nominal share capital up to Rs. 2 lakhs ii) Individual shareholders holding nominal share capital in excess of	42819733 14271895	21.41 7.14
	Rs. 2 lakhs		7.11
(b)	Any Other	6802181	3.40
	Total	19,98,89,650	100.00



Distribution of Shareholding as on March 31, 2018

Number of equity shares	Number of	% to	No. of	% to
held	ld Shareholders in		shares held	share holding
	each category			
1-5000	17813	92.228	13963962	6.986
5001-10000	737	3.816	5946501	2.975
10001-20000	360	1.864	5342642	2.673
20001-30000	137	0.709	3456051	1.729
30001-40000	53	0.274	1928272	0.965
40001-50000	48	0.249	2225469	1.113
50001-100000	96	0.497	6919302	3.462
100001 and above	70	0.362	160107451	80.098
Total	19314	100.00	199889650	100.00

Market Price Data (BSE)

The Market price data is given below from April 1, 2017 up to March 31, 2018.

Month	High	Low
Apr-2017	0.37	0.31
May- 2017	0.30	0.23
Jun – 2017	0.23	0.20
Jul – 2017	0.22	0.19
Aug-2017	0.22	0.21
Sep -2017	0.22	0.21
Oct- 2017	0.22	0.21
Nov-2017	0.22	0.21
Dec- 2017	0.22	0.19
Jan-2018	0.29	0.19
Feb-2018	0.37	0.29
Mar-2018	0.34	0.31

Source: www.bseindia.com

Directors' Shareholding

Name of the Director	Number of Equity Shares held		
Mr. Sudhish Kumar	5260		

By order of the Board of Directors

For Triton Corp Limited

DIN: 00688082

Sd/- Sheetal Jain Sudhish Kumar Rastogi (Managing Director) (Director)

DIN: 00269470

Date: 30.05.2018 Place: New Delhi



Annexure – III FORM NO. AOC.1

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented)

(Rs. in Lakh)

S. No	Particulars	Details
1.	Name of the Company	Maple e-Solutions Limited
2.	Reporting Period for the Subsidiary concerned, if different from the holding Company's reporting period.	1st April, 2017 to 31st March, 2018
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Not Applicable
4.	Share Capital	410
5.	Reserves and Surplus	(536.99)
6.	Total Assets (Excluding Investment)	563.15
7.	Total Liabilities (Non- Current and Current)	985.15
8.	Investments	295
9.	Turnover	NIL
10.	Profit/(Loss) before Taxation	(0.76)
11.	Provision for Taxation	NIL
12.	Profit/(Loss) after Taxation	(0.76)
13.	Proposed Dividend	NIL
14.	% of Shareholding	99.99%

Notes: The following information shall be furnished at the end of the statement:

- 1. Names of subsidiaries which are yet to commence operations :- NIL
- 2. Names of subsidiaries which have been liquidated or sold during the year :- NIL

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures: - **Not Applicable**

By order of the Board of Directors

For Triton Corp Limited

Sd/- Sheetal Jain Sudhish Kumar Rastogi (Managing Director) (Director)

lanaging Director) (Director)
DIN: 00269470 DIN: 00688082

Date: 30.05.2018 Place: New Delhi



Annexure – IV Form No. MR-3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To
The Members
Triton Corp Limited
R-4, Unit-102, 1st Floor
Khirki Extention, Main Road,
Malviya Nagar
New Delhi-110017

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Triton Corp Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period for the financial year ended on 31st March, 2018 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2018 according to the provisions of:

- 1) The Companies Act, 2013 ('the Act') and the rules made there under;
- 2) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- 3) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; -
- 4) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- 5) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and 2015
- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; Not applicable to the Company during the period of audit
- d) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not applicable to the Company during the period of audit
- e) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- f) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; -
- g) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; Not Applicable during the period of
- h) The Company has also complied with the requirements under the Equity Listing Agreements entered into with BSE Limited.

I have also examined compliance with the applicable clauses of the following:

1. Secretarial Standards with regard to the Meeting of Board of Directors (SS-1) and General Meeting (SS-2) issued by The Institute of Company Secretaries of India;



- 2. The Listing Agreements entered into by the Company with the Bombay Stock Exchange Limited and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Company has applied for delisting of its shares from Calcutta Stock Exchange Limited which is still in process.

I report that during the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Agreements etc. mentioned above.

I further report that the Company has, in my opinion, complied with the provisions of the Companies Act, 2013 and the Rules made under the Act and the provisions of Companies Act, 1956 and the Memorandum and Articles of Association of the Company.

I further report that compliance of applicable financial laws including Direct and Indirect Tax Laws by the Company has not been reviewed in this Audit since the same has been subject to review by statutory Auditors and other designated professionals.

I FURTHER REPORT THAT:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the Audit Period were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

The Company has obtained all necessary approvals under the various provisions of the Act.

There was no prosecution initiated and no fines or penalties were imposed during the year under review under the Act, SEBI Act, SCRA, Depositories Act, Listing Agreement and Rules, Regulations and Guidelines framed under these Acts against / on the Company, its Directors and Officers.

The Directors have complied with the disclosure requirements in respect of their eligibility of appointment, their being independent and compliances with the Code of Business Conduct & Ethics for Directors and Management Personnel.

The Company has complied with the all the applicable Regulations as per the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 of Listing Agreement.

I further report that the Company has complied with the provisions of the Depositories Act, 1996 and the Byelaws framed thereunder by the Depositories with regard to dematerialization / rematerialisation of securities and reconciliation of records of dematerialized securities with all securities issued by the Company.

I further report that during the Audit period, there were no other events /action that has major bearing on the company's compliance responsibilities in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

I further report that based on the information received and records maintained, there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For Datt Ganesh & Associates Company Secretaries

Sd/-(Ganesh Datt) Member Ship No. 26581 C.P. No. 10945

Dated: May 30, 2018 Place: New Delhi

This report is to be read with my letter of even date which is annexed as Annexure- I and forms an integral part of this report.



Annexure- I

To.

The Members , Triton Corp Limited R-4, Unit-102, 1st Floor, Khirki Extention, Main Road, Malviya Nagar, New Delhi-110017

Dear Members,

Subject: My Report of even date is to be read along with this letter

- 1) Maintenance of secretarial records is the responsibility of the management of the Company. My responsibility is to express an opinion on these secretarial records based on my audit;
- 2) I have followed the audit practice and the processes as were appropriate to obtain reasonable assurance about the correctness of the secretarial records. The verification was done on test basis to ensure facts are reflected in secretarial records. I believe that the processes and practice I followed provide a reasonable basis for my opinion;
- 3) I have not verified the correctness and appropriateness of financial records and books of Accounts of the Company or verified compliances of laws other than those mentioned above.
- 4) The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedure on test basis;
- 5) Where ever required, I have obtained the Management representation about the compliances of laws, rules and regulations and happenings of event etc.
- 6) The secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the company.

For Datt Ganesh & Associates Company Secretaries

Sd/-(Ganesh Datt) Member Ship No. 26581 C.P. No. 10945

Dated: May 30, 2018 Place: New Delhi



ANNEXURE - V

INFORMATION REQUIRED UNDER THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF THE BOARD OF DIRECTORS) RULES, 1988 & FORMING PART OF THE DIRECTORS REPORT FOR THE YEAR ENDED 31st MARCH, 2018.

A) CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION

The Company did not undertake any manufacturing activity which requires the redressal of issues relating to conservation of energy & Technology Absorption in terms of Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988.

B) FOREIGN EXCHANGE EARNINGS AND OUTGO

Date: 30.05.2018

Place: New Delhi

Details of Foreign Exchange Earnings and outgo in terms of the above rules are given as under.

	Current year (Rs. In lakh)	Previous year (Rs. In lakh)
Earning in foreign exchange (on accrual basis)		
Export of Services on F.O.B. basis	_	_
Expenditure in foreign currency (on accrual basis)		
Connectivity Charges	_	
Foreign Traveling	_	
Purchase	_	
Others	_	
Total	NIL	NIL
C.I.F value of Imports		
Capital Goods	_	_

By order of the Board of Directors For Triton Corp Limited

Sd/-

Sheetal Jain (Managing Director)

DIN: 00269470

Sd/-Sudhish Kumar Rastogi

(Director) DIN: 00688082



ANNEXURE – VI: EXTRACT OF ANNUAL RETURN Form No. MGT-9

Extract of Annual Return as on financial year ended on 31.03.2018

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014.

I.

1.	CIN	L74899DL1990PLC039989
2.	Registration date	25.04.1990
3.	Name of the Company	TRITON CORP LIMITED
4.	Category of the Company	COMPANY LIMITED BY SHARE
5.	Address of the Company	R - 4 ,UNIT 102 ,FIRST FLOOR, KHIRKI EXTENTION MAIN ROAD, MALVIYA NAGAR, NEW DELHI – 110017
6.	Contact no. of Company	011 – 49096562
7.	Whether Listed Company Yes/No	Listed
8.	Name, address and Contact details of the Registrar & Transfer Agent, if any	M/S MAS SERVICES LIMITED T- 34, II FLOOR, OKHLA INDUSTRIAL AREA PHASE – II NEW DELHI – 110020 CONTACT: 011 -26387281/82/83 FAX: 011 – 26387384 WEBSITE: www.masserv.com

II. Principle Business Activities of the Company

Company aims to operate primarily in one segment i.e. IT and ITES.

III.	II. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES							
SN	Name and address CIN/GLN Holding/ % of Applicable of the Company Subsidiary/ shares Section Associate held							
1	Maple e-Solutions Limited	U74999DL1993PLC055203	Subsidiary	99.99	2(87)			

Shareholding pattern

STATEMEN	T SHOWING SHA	AREHOLDING PA	ATTERN AS (ON 31/03/2018				
Triton Corp	Limited							
SCRIP CODE: 523387 YEAR ENDED: 31/03/2018								
Category of Shareholder Shareholder Shareholders Shares of total Shareholder Shareholder Shareholder Shareholder Shareholder Shares of total Shareholder Shares of total Shareholder Shares of total Shareholder Shares of total Shareholding as Shares Pledged or otherwise of total Shareholder or otherwise of total Shareholding as Shares Pledged or otherwise or otherwise or otherwise shares or otherwise or oth							otherwise	
As % of As % of Number of (A+B) (A+B+C) shares						As %		
1	11	III	IV	V	VI	VII	VIII	IX
(A) SHAREH	OLDING OF PRO	OMOTER AND P	ROMOTER G	ROUP				
(1) Indian								
(a) Individual	ls (HUF)	1	5260	5220	0.003	0.003	0	0
(b) Central G	Gov/State gov	0	0	0	0	0	0	0
(c) Bodies Corporate 6 135130513 135130513					67.60	67.60	0	0.00
(d) Financial	Inst. Banks	0	0	0	0	0	0	0



(e) Any Other (Specify)	0	0	0	0	0	0	0
Sub Total (A)(1)	7	135135773	135135733	67.61	67.61	0	0
(2) Foreign							
(a) Individuals nri/ Individuals/ Foreign	0	0	0	0	0	0	0
(b) Bodies Corporate	0	0	0	0	0	0	0
(c) Institutions	0	0	0	0	0	0	0
(d) Any Other (specify) GROUP HOLDING	0	0	0	0	0	0	0
Sub Total (A)(2)	0	0	0	0	0	0	0
TOTAL SHAREHOLDING OF PROMOTER AND PROMOTER GROUP (A)=(A)(1)+(A)(2)	7	135135773	135135733	67.61	67.61	o	o
(B) PUBLIC SHAREHOLDING							
(1) Institutions							
(a) Mutual Funds/UTI	5	199100	92500	0.100	0.10	0	0
(b) Financial Inst/Banks	0	0	0	0	0	0	0
(c) Central Government(s) state Government(s)	1	200000	200000	0.100	0.10	0	0
(d) Venture Capital Funds	0	0	0	0	0	0	0
(e) Insurance Companies	0	0	0	0	0	0	0
(f) Foreign Portfolio Investors	1	460968	460968	0.23	0.23	0	0
(g)Foreign Venture Capital Investors	0	0	0	0	0	0	0
(h) Any Other (specify) FDI	0	0	0	0	0	0	0
Sub Total (B)(1)	7	860068	753468	0.431	0.431	0	0
Non-Institutions							
(a) Bodies Corporate	141	2043177	1968777	1.02	1.02	0	0
(b) Individuals- i. Individual shareholders holding nominal share capital up to Rs. 2 lakh	19062	42819733	38315769	21.42	21.42	0	0
(b) Individuals- ii.Individual shareholders holding nominal share capital in excess of Rs. 2 lakh.	24	14271895	13243095	7.14	7.14	0	0
(c) Any other (specify) Non- resident Indian- Non Repeat	17	103787	103787	0.05	0.04	0	0
(d) Any other (specify) Non- resident Indian- Repeat	26	3794450	354450	1.90	1.89	0	0
(e) Any other (specify) Clearing Member	28	860367	860367	0.43	0.47	0	0
(e) Any other (specify) Trust	1	400	400	0.00	0.00	0	0
(f) Any other (specify) foreign bodies corporates	0	0	0	0	0	0	0
(g) Any Other (specify) EMPLOYEE	0	0	0	0	0	0	0



(h) Any Other (specify) PAKISTANI SHARE- HOLDERS	0	0	0	0	0	0	0
(i) Any Other (specify) DIRECTOR'S & THEIR RELATIVES	0	0	0	0	0	0	0
Sub Total (B)(2)	19299	63893809	54846645	31.96	31.96	0	0
TOTAL PUBLIC SHAREHOLDING (B)=(B) (1)+(B)(2)	19306	64753877	55600113	32.39	32.39	0	0
(C) SHARES HELD BY CUST	ODIANS AND A	GAINST WHIC	CH DEP. RECEIP	TS HAVE BE	EN ISSUED		
(a)DEPOSITORY ECEIPTS	0	0	0	0	0	0	0
Sub Total (C)(1)	0	0	0	0	0	0	0
TOTAL SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEP. RECEIPTS HAVE BEEN ISSUED (C)=(C)(1)	0	0	0	0	0	0	0
Grand Total (A)+(B)+ (C)	19314	199889650	190735846	100	100	0	0

(ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%age change in the shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbe red to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Rajendra Seclease Ltd	59084426	29.56	0	59084426	29.56	0	0
2.	Alchemist Corporation Limited	30961237	15.489	0	30961237	15.489	0	0
3.	Kasiram Softech India Ltd	39884850	19.953	0	39884850	19.953	0	0
4.	Supriya Securities Pvt. Ltd	1610600	0.806	0	1610600	0.806	0	0
5.	Seagull Shares & Stocks Pvt. Ltd.	1779000	0.890	0	1779000	0.890	0	0
6.	Anramu Finvest Pvt. Ltd.	1810400	0.906	0	1810400	0.906	0	0
7.	Sudhish Kumar Rastogi	5260	0.003	0	5260	0.003	0	0
	TOTAL	135135773	67.60	0	135135773	67.60	0	0



Change in Promoters Shareholding

S.No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
1.	Nil	Nil	Nil	Nil	Nil

Shareholding of top ten shareholders (other than the shareholding of Directors, Promoters and ADR & GDR)

Sr. No.	FOLIO	DPID-CLID	TOT-HOL	%	NAME/ADDRESS	
1	1005028		3440000	1.721	SAI INFO PLC 105, PICADILLY LONDON UK	
2		IN30012610771432	2456566	1.229	BHANU GUPTA , 501/A 8, WESTERN AVENUE SANIK FARM NEW DELHI 110062	
3		1203550000006030	1260505	0.631	HIRAL HRISHIKESH BHOGI AMARTARU, BLDG NO- 2, FLAT NO-104, NEW NAGARDAS RD, ANDHERI (E) MUMBAI 400069	
4	0032908		1028800	0.515	RENU GULATI E 1/6 MODEL TOWN II DELHI 110009	
5		IN30177418188628	972896	0.487	DINESH CHANDRA TRIPATHI, VILLA NO 72 SECTOR-A ELDECO CITY IIM ROAD LUCKNOW 226020	
6		1202420000011109	946600	0.474	CYBER ONLINE SOFTEL PVT. LTD. LANE NO. W-13, HOUSE NO. 205 WESTERN AVENUE, SAINIK FARMS NEW DELHI 110062	
7		IN30047610052561	841508	0.421	HARISH KUMAR BHARGAVA, C-457, SARITA VIHAR NEW DELHI 110044	
8		1203300000002071	785979	0.393	SUNIL KANTILAL SHAH 179,KIKA STREET GULAL WADI MUMBAI 400004	
9		IN30177418190061	770937	0.386	SHARMILA TRIPATHI VILLA NO – 72, SECTOR - A, ELDECO CITY IIM ROAD, LUCKNOW 226020	
10		IN30282210159087	747882	0.374	KRISHNA MOHAN AGARWAL, 111/230 HARSH NAGAR, KANPUR 208012	

Shareholding of Directors and Key Managerial Personnel

Sr. No.	Particulars	Sharehold beginning	•	Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
1.	Sudhish Kumar Rastogi, Director	5260	0.003	5260	0.003
2.	Rajeev Kumar Gupta, CFO	100	0	100	0

Indebtedness-Indebtedness of the Company including interest outstanding/ accrued but not due for payment Since accounts of company become NPA, hence no new provisions for interest made.

As per the Balance Sheet Rs. 1,697.86 Lakh is payable to banks and other Financial Institutions.

Remuneration of Directors and Key Managerial Personnel

Sr. No.	Particulars of Remuneration	Name of MD,WTD or Manager	Total amount
1.	Mrs. Sheetal Jain	Managing Director	NIL
2.	Mr. Rajeev Kumar Gupta	Chief Financial Officer	Rs. 7.80 lakh
3.	Ms. Kirti Verma	Company Secretary	Rs. 3.40 lakh



Penalties/ Punishment/ Compounding of offences

Туре	Section of the Companies Act	Brief Description	Details of Penalties/ Punishment/ Compounding of offences	Authority (RD/ NCLT/ Court)	Appeal made, if any		
Company							
Penalty	NIL	NIL	NIL	NIL	NIL		
Punishment	NIL	NIL	NIL	NIL	NIL		
Compounding	NIL	NIL	NIL	NIL	NIL		
Directors							
Penalty	NIL	NIL	NIL	NIL	NIL		
Punishment	NIL	NIL	NIL	NIL	NIL		
Compounding	NIL	NIL	NIL	NIL	NIL		
Other Officers in Default							
Penalty	NIL	NIL	NIL	NIL	NIL		
Punishment	NIL	NIL	NIL	NIL	NIL		
Compounding	NIL	NIL	NIL	NIL	NIL		

By order of the Board of Directors

For Triton Corp Limited

Sd/-Sheetal Jain (Managing Director) DIN: 00269470 Sd/-Sudhish Kumar Rastogi (Director) DIN: 00688082

Annual Report 2017-18

Date: 30.05.2018

Place: New Delhi



COMPLIANCE CERTIFICATE FROM THE STATUTORY AUDITORS OF THE COMPANY

The Members of

Triton Corp Limited

We have examined the compliance of conditions of Corporate Governance by Triton Corp Limited for the year ended on 31st March 2018, as specified in (Listing Obligations & Disclosure Requirements) Regulation, 2015.

The compliance of conditions of Corporate Governance is responsibility of the Management. Our examination was limited to procedures and implementations thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreements.

We state that such compliance is neither an assurance as to future viability of the Company nor the efficiency and effectiveness with which the management has conducted the affairs of the Company.

For KPMR & ASSOCIATES (Chartered Accountants)

Sd/-(Deepak Jain) Partner M.No. 090854 FRN 002504N

Date: 30.05.2018 Place: New Delhi



CEO/CFO Certification

The Members of

Triton Corp Limited

Ms. Sheetal Jain, Managing Director and Mr. Rajeev Gupta, Accounts Manager Finance & CFO have certified that:

- a) They have reviewed financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading:
 - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the Auditors and the Audit committee
 - (i) Significant changes in internal control over financial reporting during the year;
 - (ii) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) Instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

For Triton Corp Limited

Sd/-Sheetal Jain (Managing Director)

Rajeev Kumar Gupta (Chief Financial Officer)

Date: 30.05.2018

Place: New Delhi



DECLARATION REGARDING AFFIRMATION OF COMPLIANCE WITH THE CODE OF CONDUCT

Pursuant to the requirements of (Listing Obligations & Disclosure Requirements) Regulation, 2015. We hereby confirm that the Company has received affirmations on compliance with the Code of conduct for the financial year ended March 31, 2018 from all the Board Members and Senior Management Personnel.

For Triton Corp Limited

Sd/-Sheetal Jain (Managing Director)

Date: 30.05.2018 Place: New Delhi



INDEPENDENT AUDITORS' REPORT

To the members of Triton Corp Limited

Report on the Financial Statements

We have audited the accompanying standalone financial statements of **M/s Triton Corp Limited (Formerly Stencil Apparel Brands Limited)**, "The Company" which comprise the Balance Sheet as at 31 March 2018, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements, that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended).

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at March 31, 2018, and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for qualified opinion

Attention is invited to the

- a) Note no.4 & 5 regarding non-provision of impairment of assets taking into account the value of assets as at 31st March 2018. The amount has not been ascertained and disclosed. In view of the management there is no impairment of assets, hence provision is not required.
- b) Note no.8 regarding pending confirmation / reconciliation of balances with parties and consequential adjustments, if any.
- c) A sum of Rs. 61,46,22,551/- pertaining to the bad debts has been written off till 31.03.2017 and Rs. 2,03,75,151.83 in the Current Financial Year by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension of period for recovery of balance dues over the years is yet to be obtained. In the absence of full details and approvals, we have accepted the management representation regarding the quantum of write off and provision in respect of sundry debtors as adequate. (Refer Note No.-15)
- d) Note no. 11 regarding non-provision of the diminution in the value of long term investments and the quantum has not been ascertained.
 - *The company had the investment in the above foreign company i.e Sapphire Global Limited, which has been dissolved on 05.07.2016, hence company decided to make provision for written off the whole investment in this company, and the same will be written off finally in the next year, after taking the requisite approval, if required.
- e) Note No.12 regarding the basic assumption about going concern. BPO / Call centre operations remained suspended from third quarter of financial year 2008-09. However, these accounts have been drawn on the concept of going concern.
- f) Note no. 13 non provision of interest payable on outstanding secured loan balances with lenders as the loan accounts have become non performing and are subject to recovery proceedings.

Subject to (a) to (f) above and where the quantum has not been ascertained, had the above items been provided, the loss for the year, would have been higher to that extent, in our opinion and to the best of our information and according to the explanations given to us, the said Accounts read with the accounting policies and the other notes thereon, give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at March 31, 2018, and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub - section (11) of the Section 143 of the Companies Act, 2013, we give in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the Order

As required by Section 143(3) of the Act and Companies (Audit and Auditors) Rule, 2014 we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors as on 31 March 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section164(2) of the Companies Act, 2013.
- (f) We have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report dated May 30, 2018 as per Annexure 1 expressed qualified Opinion.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations except with the banks which would impact its standalone financial position.
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For KPMR & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 002504N

Sd/-(DEEPAK JAIN) PARTNER M. No: 090854

Date: 30.05.2018 Place: New Delhi

Annexure A referred to in paragraph [1] of the Our Report on other legal & regulatory requirements on the even date:

- 1. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) According to the information and explanation given to us, the fixed assets of the company have been physically verified by the management at reasonable intervals in a phased manner so as to cover each asset at least once in three years, which in our opinion is reasonable having regard to size of the company and the nature of its assets. As informed to us no material discrepancy between the book records and the physical fixed assets have been noticed on such verification.
- 2. The Company does not have any tangible inventory. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
- The Company has granted loan to subsidiary prior to financial year 2014, but during the year no loan fresh loan
 was granted, secured or unsecured to companies, firms or other parties covered in the register maintained under
 Section 189 of the Act.



- No terms have been stipulated for repayment of principal and interest from such loans to company grated prior to 1.04.2014
- b) Since no terms for repayment have been stipulated for repayment there are no over dues of such loans to company grated prior to 1.4.2014
- 4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Section 185 and 186 of the Companies Act, 2013. In respect of loans, investments, guarantees and security.
- 5. The Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- 6. As per information & explanation given by the management, maintenance of cost records has not been prescribed by the Central Government under sub-section (1) of section 148 of the Act.
- 7. (a) The Company has not regularly deposited undisputed statutory dues like Provident Fund and Employees State Insurance dues as these are not applicable on the Company. According to the information and explanation given to us by the management, there are no undisputed amount payable in respect of Income-Tax as per return filed, Wealth-Tax, Value added Tax, Cess or any other Statutory Dues. TDS (Income Tax) dues Rs 2,17,588/- were outstanding as on 31st March 2018 for a period more than six months from the date they became payable and Rs. 3,18,714/- towards Income Tax Demand for the assessment year 2006-07 & Rs. 2,27,000/- being FBT payable (out of which Rs. 2,11,000/- pertaining to Financial Year 2008-09 and Rs. 16,000/- others).
- b) According to the information and explanations given to us, there are no disputed demand amount payable in respect of Income Tax, Wealth Tax, Sales Tax, Custom duty and Excise Duty outstanding as on 31st March 2018 for a period of more than six months from the date they become payable except for income tax Rs. 3,50,800/- for AY 2008-09 & Rs. 1,46,75,661/- for AY 2007-08. The Company has been granted relief by the Commissioner of Income Tax Appeal. (Refer Note 17 & 18).
- 8. The Company has defaulted in repayment of the dues of the Bank and other Financial Institutions since the year 2010 and amount of default is Rs. 16.98 Crores as per books of the Company. Company has approached for One time settlement against the outstanding of Bank of India, Further vide sanctioned letter dated 08.03.2018 Bank of India has sanctioned OTS for Rs. 28.56 lakhs (combined OTS for Rs. 1.02 crores for company and its subsidiary)
- 9. Based upon the audit procedure performed and the information and explanation given by the management, the company has not raised the money by way of initial public offer or Further Public Offer including debt instrument and term loans. Accordingly, the provisions of clause 3 (ix) of the order are not applicable to the Company and hence not commented upon.
- 10. Based upon the audit procedure performed and the information and explanation given by the management, we report that no fraud by the Company or on the company by its officer and its employees has been noticed or reported during the year.
- 11. Based upon the audit procedure performed and the information and explanation given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandate by the provisions of Section 197 read with schedule V of the Companies Act.
- 12. In our opinion, the Company is not a Nidhi Company, therefore the provisions of Clause 4 (xii) of the order are not applicable to the Company.
- 13. In our opinion, all transactions with the related parties are in compliance with Section 177 and 188 of the Companies Act, 2013 and details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14. Based upon the audit procedure and information and explanation given by the management, the company has not made any preferential allotment of private placement of shares or fully or partly convertible debentures during the year



under review. Accordingly the provisions of clause 3 (xiv) of the order are not applicable to the Company and hence not commented upon.

- 15. Based upon the audit procedure performed and the information and explanation given by the management, the Company has not entered into any non cash transactions with the Directors or persons connected with him. Accordingly the provisions of clause 3(xv) of the order are not applicable to the Company and hence not commented upon.
- 16. In our opinion, the Company is not registered under Section 45 IA of the Reserve Bank of India Act, 1934 and accordingly the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

For KPMR & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 002504N

Sd/-(DEEPAK JAIN) PARTNER M. No: 090854

Date: 30.05.2018 Place: New Delhi

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of M/s Triton Corp Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **M/s Triton Corp Limited** ("the Company") as of March 31, 2018 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The



procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For KPMR & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 002504N

Sd/-(DEEPAK JAIN) PARTNER M. No: 090854



BALANCE SHEET AS AT MARCH 31, 2018

Particulars	Note No.	Figures at the end of current reporting period	Figures at the end of previous reporting period	Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
A. Assets				
1. Non-current assets				
Fixed assets				
(a) Property, plant and equipment		-	1,810.74	1,882.2
(b) Capital work-in-progress	3	111.87	349.28	349.2
(c) Other intangible assets		-		
(d) Intangible assets under development			-	
(e) Financial assets				
(i) Deferred Tax	4	000.00	-	4 470 4
(ii) Investments	4 5	390.88	390.88	1,170.4
(iii) Loans (f) Other non-current assets	5	812.34	812.34	812.3
(i) Other hon-current assets	_			
Sub-total of Non-current assets	_	1,315.09	3,363.25	4,214.2
2. Current assets				
(a) Inventories				
(b) Financial assets				
(i) Trade receivables	6	996.40	1,514.90	1,579.09
(ii) Cash and bank balances	7	8.77	11.14	8.70
(iii) Short Term Loans & Advances	8	86.35	94.50	136.1
(c) Current tax assets				
(d) Other current assets	9	5.79	9.46	8.58
Sub-total of Current assets	_	1,097.30	1,629.99	1,732.48
Total as	ssets	2,412.39	4,993.24	5,946.72
B. Equity and liabilities				
Equity				
(a) Equity share capital	10	1,998.90	1,998.90	1,998.90
(b) Other equity	10	(1,557.90)	(886.72)	88.28
Sub-total - Equity	_	441.00	1,112.17	2,087.18
Liabilities				
1. Non-current liabilities				
(a) Financial liabilities		-	-	
(b) Provisions		-	-	
(c) Deferred tax liability (net)				
(d) Other non-current liabilities	_			
Sub-total - Non-current liabilities	_	-	-	
2. Current liabilities				
(a) Financial liabilities				
(t) D	4.4	4 007 00	0.400.04	0.545.40

The accompanying notes are an integral part of these financial statements. This is the balance sheet referred to in our report of even date.

Total equity and liabilities

For KPMR & ASSOCIATES **Chartered Accountants** (Firm Reg No. 002504N)

(i) Borrowings

(c) Provisions

(ii) Trade payables

(b) Other current liabilities

Sub-total of current liabilities

Summary of significant accounting policies

Sd/-Sd/-Sd/-(Sudhish Kumar) (Sheetal Jain) (Rajeev Kumar Gupta) Managing Director DIN: 00269470 Chairman CFO

1,697.86

176.87

79.71

16.95

1,971.40

2,412.39

3,496.01

277.70

90.40

16.95

3,881.06

4,993.24

For and on behalf of Board of Directors

3,515.12 236.51

90.97

16.95

3,859.54

5,946.72

Date: 30.05.2018 Place: New Delhi

Deepak Jain

(Partner) M. No. 090854

Sd/-

11

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1-2.

DIN:00688082



STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED ON MARCH 31, 2018

Perituitars Note No. end of current reporting period reporting period porting period p			Figures at the	(Rs. in Lakh)
Revenue Revenue Frevenue	Particulars	Note No.	end of current	end of previous
Revenue from operations				March 31, 2017
Dither income 15 656.76 3.48 70 tal revenue 656.76 3.48 70 tal revenue 656.76 3.48 70 tal revenue 70	Revenue			
	Revenue from operations		-	-
Expenses Cost of materials consumed	Other income	15	656.76	3.48
Cost of materials consumed	Total revenue		656.76	3.48
Purchases of traded goods	Expenses			
Carriage sharing, pay channel and related costs - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Cost of materials consumed		-	-
Employee benefits expense 16 11.20 9.23 Finance costs - 4.08 Depreciation and amortisation expenses 17 12.66 12.45 Other expenses 17 12.66 12.45 Total expenses 632.90 659.01) Profit/(Loss) before exceptional item and tax 632.90 659.01) Exceptional item - - - Sundry Balances W/O 786.40 105.80 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -	Purchases of traded goods		-	-
Finance costs	Carriage sharing, pay channel and related costs		-	-
Depreciation and amortisation expenses	Employee benefits expense	16	11.20	9.23
Other expenses 17 12.66 12.45 Total expenses 62.48 Profit/(Loss) before exceptional item and tax 632.90 (59.01) Exceptional item 8 632.90 (59.01) Sundry Balances W/O 786.40 105.80 Sundry Credit balance written back (144.03) - 779.54 Sundry Credit balance written off Investment 642.36 885.34 Profit (Loss) before tax 642.36 885.34 Profit (Loss) before tax 9.46 944.35 Tax Expenses 3 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 6.5 <	Finance costs		-	-
Total expenses 23.86 62.48 Profit/(Loss) before exceptional item and tax 632.90 (59.01) Exceptional item Sundry Balances W/O 76.40 105.80 Bad & Doubtful Debts & Other Debit Balance W/O 786.40 105.80 Sundry Credit balance written back (144.03) - Provision for written off Investment 642.36 885.34 Profit (Loss) before tax 9.46) (944.35) Tax Expenses - - Current Tax - - Deferred Tax - - Profit (Loss) after tax (9.46) (944.35) Other comprehensive income A (i) Items that will not be reclassified to Profit or Loss - - (ii) Income Tax relating to items that will not be reclassified to profit or loss - - B (i) Items that will be reclassified to profit or loss - - (ii) Income Tax relating to items that will be reclassified to profit or loss - - B (i) Items that will be reclassified to profit or loss - - (iii) Income Tax relating to item			-	40.80
Profit/(Loss) before exceptional item and tax Exceptional item	Other expenses	17	12.66	12.45
Sundry Balances W/O 786.40 105.80 Sundry Credit balance written back (144.03) 779.54 Provision for written off Investment 642.36 885.34 Profit (Loss) before tax (9.46) (9.44.35) Tax Expenses Current Tax 6.4.36 (9.46) Profit (Loss) after tax 6.4.36 (9.44.35) Profit (Loss) after tax 6.4.36 (9.44.35) Comparison of the comprehensive income (9.46) (9.46.35) Comparison of the comprehensive income (9.46) (9.46.35) Comparison of the comprehensive income (9.46) (9.43.35) Comparison of the comprehensive income (9.46) (9.47.25) Comparison of the comprehensive income (9.46) (9.47.25) Comparison of the c	Total expenses		23.86	62.48
Sundry Balances W/O	Profit/(Loss) before exceptional item and tax		632.90	(59.01)
Bad & Doubtful Debts & Other Debit Balance W/O 786.40 105.80 Sundry Credit balance written back (144.03) - Provision for written off Investment 642.36 885.34 Profit (Loss) before tax (9.46) (944.35) Tax Expenses Current Tax - - Deferred Tax - - Profit (Loss) after tax (9.46) (944.35) Other comprehensive income A (i) Items that will not be reclassified to Profit or Loss - - (ii) Income Tax relating to items that will not be reclassfied to profit or loss - - B (i) Items that will be reclassified to profit or loss - - (ii) Income Tax relating to items that will be reclassfied to profit or loss - - B (i) Items that will be reclassified to profit or loss - - (ii) Income Tax relating to items that will be reclassfied to profit or loss - - Total comprehensive income (9.46) (944.35) Profit (Loss) per share after tax (') 18 Basic (0.005) (0.472) </td <td></td> <td></td> <td></td> <td></td>				
Sundry Credit balance written back (144.03) -	Sundry Balances W/O		-	-
Provision for written off Investment - 779.54 Profit (Loss) before tax 642.36 885.34 Profit (Loss) before tax (9.46) (944.35) Tax Expenses Current Tax - - Deferred Tax - - Profit (Loss) after tax (9.46) (944.35) Other comprehensive income A (i) Items that will not be reclassified to Profit or Loss - - (ii) Income Tax relating to items that will not be reclassified to profit or loss - - B (i) Items that will be reclassified to profit or loss - - (ii) Income Tax relating to items that will be reclassified to profit or loss - - Total comprehensive income (9.46) (944.35) Profit (Loss) per share after tax (') 18 Basic (0.005) (0.472) Diluted (0.005) (0.472)	Bad & Doubtful Debts & Other Debit Balance W/O		786.40	105.80
Profit (Loss) before tax 642.36 885.34 Profit (Loss) before tax (9.46) (944.35) Tax Expenses	Sundry Credit balance written back		(144.03)	-
Profit (Loss) before tax (9.46) (944.35)	Provision for written off Investment		<u></u> _	779.54
Tax Expenses Current Tax - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -				
Current Tax - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <th< td=""><td>Profit (Loss) before tax</td><td></td><td>(9.46)</td><td>(944.35)</td></th<>	Profit (Loss) before tax		(9.46)	(944.35)
Deferred Tax	Tax Expenses			
Profit (Loss) after tax Other comprehensive income A (i) Items that will not be reclassified to Profit or Loss (ii) Income Tax relating to items that will not be reclassfied to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassfied to profit or loss Total comprehensive income Profit (Loss) per share after tax (`) Basic Diluted (9.46) (9.46) (944.35)	Current Tax		-	-
Other comprehensive income A (i) Items that will not be reclassified to Profit or Loss (ii) Income Tax relating to items that will not be reclassfied to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassfied to profit or loss Total comprehensive income Profit (Loss) per share after tax (`) Basic Diluted Other comprehensive in Loss	Deferred Tax			
A (i) Items that will not be reclassified to Profit or Loss (ii) Income Tax relating to items that will not be reclassfied to profit or loss B (i) Items that will be reclassified to profit or loss	Profit (Loss) after tax		(9.46)	(944.35)
(ii) Income Tax relating to items that will not be reclassfied to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassfied to profit or loss Total comprehensive income Profit (Loss) per share after tax (`) Basic Diluted (iii) Income Tax relating to items that will be reclassfied to profit or loss 1 (iii) Income Tax relating to items that will oncome (iii) Income Tax relating to items that will oncome (iii) Income Tax relating to items that will not be reclassfied to profit or loss (iii) Income Tax relating to items that will not be reclassfied to profit or loss (iii) Income Tax relating to items that will not be reclassfied to profit or loss (iii) Income Tax relating to items that will not be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that will be reclassfied to profit or loss (iii) Income Tax relating to items that w	Other comprehensive income			
profit or loss B (i) Items that will be reclassified to profit or loss - - (ii) Income Tax relating to items that will be reclassfied to profit or loss - - Total comprehensive income (9.46) (944.35) Profit (Loss) per share after tax (`) 18 Basic (0.005) (0.472) Diluted (0.005) (0.472)	A (i) Items that will not be reclassified to Profit or Loss		-	-
B (i) Items that will be reclassified to profit or loss	(ii) Income Tax relating to items that will not be reclassfied to			_
(ii) Income Tax relating to items that will be reclassfied to profit or loss ————————————————————————————————————	·		_	_
or loss (9.46) (944.35) Profit (Loss) per share after tax (`) 18 (0.005) (0.472) Basic (0.005) (0.472) (0.0472) Diluted (0.005) (0.472)			-	-
Total comprehensive income (9.46) (944.35) Profit (Loss) per share after tax (`) 18 (0.005) (0.472) Basic (0.005) (0.472) (0.005) (0.472) Diluted (0.005) (0.472) (0.472) (0.005) (0.472)			-	-
Basic (0.005) (0.472) Diluted (0.005) (0.472)			(9.46)	(944.35)
Basic (0.005) (0.472) Diluted (0.005) (0.472)	•	18		
Diluted (0.005) (0.472)		10	(0.005)	(0 472)
			, ,	, ,
	Summary of significant accounting policies	1-2.	(0.000)	(0.412)

The accompanying notes are an integral part of these financial statements. This is the statement of profit and loss referred to in our report of even date

For KPMR & ASSOCIATES Chartered Accountants (Firm Reg No. 002504N) For and on behalf of Board of Directors

Sd/-Deepak Jain (Partner) M. No. 090854 Sd/-(Sudhish Kumar) Chairman DIN:00688082 Sd/-(Sheetal Jain) Managing Director DIN: 00269470 Sd/-(Rajeev Kumar Gupta) CFO



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

			(Rs. in Lakh)
Part	iculars	Current Year (2017-2018)	Previous Year (2016-2017)
Α.	Cash Flow from Operating activities		
	Net Profit before tax	(9.46)	(944.35)
	Less: Adjustments for		
	Depreciation & Impairment Loss		40.80
	Profit on sale of Asssts (Auction)		-
	Interest Paid		-
	Bad debts W/off	786.40	105.80
	Provision for written off Investment		779.54
	Advance to Suppliers W/off		-
	Sundry Creditors W / back	(144.03)	-
	Unrealised Foreign Exchange Fluctuation	-	-
	Profit on Settlement on Loan (ICICI Bank Ltd)	-	-
	Profit on sale of Assets		
	Other Income	(0.62)	(3.48)
	Operating Profit before working capital changes	632.28	(21.68)
	Adjustment for Working Capital changes		
	Decrease/ (increase) in sundry debtors	-	0.00
	Decrease/ (increase) in Other Current Assets	(18.70)	(0.87)
	Decrease/ (increase) in Loans and Advances	0.03	-
	Increase/(decrease) in Trade Payables	29.82	-
	Increase/(decrease) in current liabilities	2.70	21.52
	Cash generated from operations	13.85	20.65
	Gratuity Paid		-
	Profit on Sale of Fixed Assets	_	
	Net Cash generated from operations	646.13	(1.03)
В.	Cash Flow from investing activities		
	Sale of Fixed Assets	1,149.03	-
	Change in Capital work in progress	0.00	
	Interest Income	0.62	3.48
	Net cash outflow from investing activities	1,149.65	3.48
C.	Cash Flow from financing activities		
	Interest Paid	-	-
	Repayment of long term and other borrowings	(1,798.15)_	
	Net cash from financing activities	(1,798.15)	
	Net Increase / (Decrease) in cash and cash equivalents	(2.37)	2.45
	Cash and cash equivalents (Opening Balance)	11.14	8.70
	Cash and cash equivalents (Closing Balance)	8.77	11.14

D. Notes on Cash Flow Statement

Figures in bracket represent cash outflow

The Notes referred to above form an integral part of Balance sheet. In terms of our report of even date attached

For KPMR & ASSOCIATES Chartered Accountants (Firm Reg No. 002504N)

> Sd/-(Sudhish Kumar) Chairman DIN:00688082

Sd/-(Sheetal Jain) Managing Director DIN: 00269470

For and on behalf of Board of Directors

Sd/-(Rajeev Kumar Gupta) CFO

Sd/-Deepak Jain (Partner) M. No. 090854



SI. No.	Particulars
	Corporate information
	M/s Triton Corp Ltd (hereinafter referred to as the 'Company') is registered in New Delhi, India. The Company is engaged into IT & ITes operation, call centre services and providing management and consultancy of information technology and related services.
ı	Significant accounting policies
	Basis of accounting and preparation of financial statements
	The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) 101 First Time adoption of the Indian Accounting Standards notified under the Companies (Indian Accounting Standards) Rules, 2015.
	For all periods up to and including the year ended 31 March 2017, the Company prepared its financial statements in accordance with accounting standards notified under the section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).
	These financial statements are the first financial statements of the Company under Ind AS. The Accounting policies adopted in the preparation of financial statements are in line with that of the Holding Company.
	All assets and liabilities have been classified as current and non- current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.
	Use Of Estimates
	The preparation of the financial statements is in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the date of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.
	Recognition Of Revenue
	Revenue from services business is recognized on accrual basis.
	However, during the relevant year, the Company could not commence its operations, hence no revenue has been recognized during the period under review.
	Property, Plant And Equipment
	Property, plant and equipments are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing Cost directly attributable to the acquisition or construction of those fixed assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.
	Depreciation on property, plant and equipments is provided at rates computed on the basis of useful life of assets as specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvements (33.33% on WDV Basis). Assets costing less than Rs. 5,000 each, are depreciated in full excluding residual value as per schedule II, in year of purchase.



The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.
The future economic benefits associated with the assets will flow to the entity and the gain or loss on disposal is recognized in the statement of profit & loss.
 One of the bank i.e Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e Maple e-solution Limited) vide letter dated 08.03.2018. ARCIL had auctioned the property situated at 113, Udyog Vihar, Gurgaon on 31.01.2017, company is under negotiation with ARCIL for OTS. Hence after passing the relevant entries for auctioned/sale in the books, no Fixed assets exists in the name of the company.
Cash and cash equivalents (for purposes of Cash Flow Statement)
Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
Cash flow statement
Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on audited financial statements.
Income Taxes
Income tax expense comprises of current and deferred income tax. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income. However, there is no other comprehensive income during the current year. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.
Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.
Minimum Alternative Tax (MAT) if paid in accordance with the provisions of Income Tax Act 1961, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as asset in the balance sheet. Further Company is following ICDR requirement.
Events Occurring After Balance Sheet Date
Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.
Employee benefits
The Liability on account of other retirement benefits such as contribution to the provident fund is charged to the revenue. Provision for gratuity have been made on accrual basis and are charged to the revenue.



	Provisions,	Contingent Assets And Contingent Liabilities.		
	an outflow of Provisions (e best estimate	s recognized when the Company has a present obligation as a f resources will be required to settle the obligation in respect excluding retirement benefits) are not discounted to their prese required to settle the obligation at the Balance Sheet date. Tousted to reflect the current best estimates.	of which a reliable est nt value and are dete	timate can be made rmined based on th
	Conting	ent Liabilities		
	Continge	ent Liabilities not provided for:-		
	Continge	ent Liabilities		
		ous labour related matters relating to years 1999-2000 are part as on 31.03.2018. The liability is unascertainable.	ending for judgment a	t Ghaziabad Labo
) wh	ds executed in favour of customs/Excise authorities for Rs. 5,00 nereby, in the event of default of relevant provision of these Acer the bonds.	· · · · · · · · · · · · · · · · · · ·	
	term	ds executed in favour of the president of India for fulfillment one and conditions relating thereto. In the event of failure, the calties.		•
	d) Ban	k Guarantees outstanding-:		
	i)	Rs. 26,25,000/- (Previous Year Rs. 26,25,000/-)		
	ii)	Letter of Credit Nil (Previous Year Rs. Nil)		
	Claims			
	Claims again	st/ by the Company arising on any account are provided in the	books of account on re	eceipt basis.
II	EXPLANATO	DRY/ CLARIFICATORY NOTES		
1	each & 50,00	incorporated with authorised share capital of Rs 8000 lakh (750,000, 10% Redeemable Cumulative Preference shares at the exapital is Rs 19,98,89,650 (19,98,89,650 equity shares at the	e rate Rs. 10/- each).	
2	Basic and D	iluted Earnings per share		
			31.03.2018	31.03.2017
	Numerator N	Net Profit Rs. In Lakh		
	Profit and (lo	ss) as per profit & loss statement	(9.46)	(944.35)
	Denominato during the y	r- Average number of equity shares outstanding ear		
	No. of Share	s - Basic & Diluted	1998.89	1998.89
	Earnings pe	r share (Rs)		
	Basic (Face	Value of Re 1/- per share)	(0.005)	(0.472)
	1		ļ	



3	Related Party Disclosur	е				
	Related party disclosure Transactions entered in as under:					
	Name of Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties	Amount owed to related parties
	Maple eSolutions Ltd	March 31, 2017	-	-	-	812.34
	Maple eSolutions Ltd	March 31, 2018	-	-	-	812.34
	Transactions entered in Year are as under:	to by the Company	with its assoc	ciate (Promoter) c	ompany during th	e relevant Finan
	Name of Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties	Amount owed to related parties
	Rajendra Seclease Ltd	March 31, 2017	-	-	48.36	-
	Rajendra Seclease Ltd	March 31, 2018	-	-	75.71	-
4	Capital work in Progress Capital work in Progress Fifteen to Sixteen years a	of Rs. 111.87 lakh i	•	•		-
5	Impairment of Assets:-					
	In pursuance of accounting of India, the company has ascertaining impairment, of the fixed assets and care.	reviewed the carryi	ng amount of Few as at 31.03.	Fixed Assets & Cap 2018, managemer	pital Work in Progre nt is of the view tha	ess for the purpos t the realizable va
6	The company has not dep 3,18,714/- for AY 2006-07 credit of TDS by Income	due to pending fina	alisation of tax			
7	Income Tax department h granted relief by the Com- order of the CIT appeal is	missioner of Income	Tax Appeals vi	de their order date	-	
8	In the opinion of the mar at least the amount at wh liabilities have been adec	ich they are stated,	if realised in th	e ordinary course	of business and pr	rovision for all kno



		Rs. 3,50,800/- has been as preferred an appe	en raised by Income Tax Departm al before CIT Appeal.	ent towards penalty fo	or AY 2008-09 against whi
10	Auditor's Ren	nuneration:-			
	S No.	Pa	articulars	FY 2017-18	FY 2016-17
	1.	А	udit Fee	Rs. 38,940/-	Rs. 37,950/-
11	Investment:-				
	dimunition dete	ermined on individual i Company in respect of	ccounting Policy have to be value investment basis. However, the put the following Companies have not ments are of long term nature.	ovisions for dimunition	n in the value of investmer
	Name		Amount Invested	Appear	ing in B/ Sheet as
	Maple eSolu	tions Limited	Rs. 3,90,87,150	Long ⁻	Term Investment
	*Sapphire GI	lobal Limited	Rs. 7,79,53,783	Long ⁻	Term Investment
		, hence the company	the above foreign company i.e Sa has made provisions for written o		
12	on 05.07.2016 previous finance On account of on the other markets	, hence the company cial year. global financial recess O Call centre operation	has made provisions for written or ion the company has not been get ns remained suspended from third e is being mobilised. Accordingly,	ff the whole investment ting fresh orders from a	overseas customers. Hence ar 2008-09. Business fro
12	on 05.07.2016 previous finance On account of the other markets have been draused one of the basebsidiary (i.e., 113, Udyog Vii)	global financial recess Of Call centre operation including domestic on who on going concern ank i.e Bank of India Maple e-solution Lim thar, Gurgaon on 31.01	has made provisions for written or ion the company has not been get ns remained suspended from third e is being mobilised. Accordingly,	ting fresh orders from of quarter of financial yet the accounts for the year. One Time Settlement 8. ARCIL had auction with ARCIL for O	overseas customers. Hence ar 2008-09. Business from the ear ended 31st March, 2000 (OTS) for company and the property situated TS. Hence after passing the ear ended after
	on 05.07.2016 previous finance On account of one of the base of the previous finance One of the base of the previous finance One of the base of the previous finance of the base of the previous finance of the previous finan	global financial recess Of Call centre operation including domestic on- wn on going concern ank i.e Bank of India Maple e-solution Lim har, Gurgaon on 31.01 s for auctioned/sale in ems includes Rs. 203.5 such as security depo	ion the company has not been get as remained suspended from third is being mobilised. Accordingly, basis. has sanctioned the combined Comitted) vide letter dated 08.03.201	ting fresh orders from of quarter of financial years the accounts for the years. ARCIL had auction with ARCIL for Os in the name of the cept and also Rs. 582.6 (SP) etc. and also other	overseas customers. Hence ar 2008-09. Business from the ear ended 31st March, 2008-09. Government of the property situated TS. Hence after passing the ompany.
13	on 05.07.2016 previous finance On account of one of the base of the previous finance One of the base of the previous finance of the base of the previous finance of the previous forms of the management of the ma	global financial recess D/ Call centre operation including domestic on wn on going concern ank i.e Bank of India Maple e-solution Limbar, Gurgaon on 31.01 is for auctioned/sale in the sems includes Rs. 203.5 is such as security deposition where written backers and & Doubtful Debent is hopeful of recovering the sems includes Rs. 203.5 is such as security deposition were written backers.	ion the company has not been get as remained suspended from third is being mobilised. Accordingly, basis. has sanctioned the combined Chited) vide letter dated 08.03.201 in the books, no Fixed assets exist as the books, no Fixed assets exist as the company is under negotian the books, no Fixed assets exist as the books.	ting fresh orders from a display the accounts for the years of the accounts for the years. ARCIL had auction with ARCIL for Ones in the name of the counts and also Rs. 582.6 (SP) etc. and also other long. debtors of Rs. 9,96,38 g debts. A sum of Rs.	overseas customers. Hence ar 2008-09. Business from the property situated TS. Hence after passing to company. 64 lakh written off as various credit balance from the property situated the property s



Figures for the previous year have been rearranged and regrouped wherever necessary.

Sd/-

(Sudhish Kumar)

Chairman

DIN:00688082

For KPMR & ASSOCIATES Chartered Accountants

FRN: 002504N

17

Sd/-Deepak Jain (Partner) M.No. 090854

Date: 30.05.2018 Place: New Delhi For and on behalf of Board of Directors

Sd/-(Sheetal Jain) Managing Director DIN: 00269470 Sd/-(Rajeev Kumar Gupta) CFO



Note 3: PROPERTY, PLANT & EQUIPMENT

(Rupees in lakhs)

	Land	Building	Plant and equipment	Furniture and fixtures	Total	Capital Work in Progress
Year ended 31 March 2016	940.86	1,531.09	2,721.79	131.86	5,325.60	349.28
Gross Carrying Amount						
Deemed cost as at April 2016						
Additions						
Disposals						
Closing Gross Carrying Amount	940.86	1,531.09	2,721.79	131.86	5,325.60	349.28
Accumulated Depreciation					-	
Opening Accumulated Depreciation	-	665.83	2,652.29	125.27	3,443.39	
Depreciation charge during the year		65.19	6.27	-	71.46	
Disposals					-	
					-	
Closing Accumulated Depreciation	-	731.02	2,658.56	125.27	3,514.85	-
Net Carrying Amount	940.86	800.06	63.22	6.59	1,810.74	349.28
Year ended 31 March 2017					-	
Gross Carrying Amount					-	
Opening Gross Carrying Amount	940.86	800.06	63.22	6.59	1,810.74	349.28
Additions			-	-	-	
Disposals	(940.86)	(800.06)	(63.22)	(6.59)	(1,810.74)	(237.41)
Transfers					-	
Closing Gross Carrying Amount	-	-	-	-	-	111.87
Year ended 31 March 2018					-	
Accumulated Depreciation and Impairment	-	-	-	-	-	
Opening Accumulated Depreciation	-	-	-	-	-	
Depreciation change during the year	-	-	-	-	-	
Closing Accumulated Depreciation and Impairment	-	-	-	-	-	-
Net Carrying Amount		_	-	_	_	111.87



	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
4	Investments Long Term Un-Quoted Shares in wholly owned			
	Subsidiary			
	4100000 Equity Shares of Rs.10/- each fully paid up of Maple e Solutions Limited	390.87	390.87	390.87
	In Other Companies			
	40 Equity Shares of Rs.10 each fully paid up of Kasiram Softech India Limited	0.00	0.00	0.00
	2,34,000 Equity Shares of Rs.10/- each fully paid up of Alchemist Metals Limited(formely know as TDT Coper Ltd.)	0.01	0.01	0.01
	23 Equity Shares of Class A @1 GPB each fully paid up of Sapphire Global Ltd.	0.02	0.02	0.02
	7,26,716 Equity Shares of Class B @ 1 pence each fully paid up of Sapphire Global Ltd.	779.51	779.51	779.51
	Less: Provision for written off investment	(779.53)	(779.53)	
		390.88	390.88	1,170.42
5	Loans			
	Advance to Subsidiary (Maple eSolutions Limited)	812.34	812.34	812.34
		-	-	-
		812.34	812.34	812.34
6	Trade receivables			
•	Unsecured, considered good	996.40	1,514.90	1,579.09
	Unsecured, considered doubtful	112.67	112.67	112.67
		1,109.07	1,627.57	1,691.76
	Less: Provision for doubtful debts	112.67	112.67	112.67
		996.40	1,514.90	1,579.09
	Other receivables			
	Unsecured, considered good			
		996.40	1,514.90	1,579.09



	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	(Rupees in lakhs) Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
7	Cash and bank balances			
	Cash and cash equivalents			
	Cash on hand	0.16	0.03	0.09
	Balances with banks			
	In current accounts	0.36	2.86	0.36
	-in Fixed Deposit Accounts held as Margin Money (under bank lien)	8.22	8.22	8.22
	Balances with Scheduled banks kept by Income Tax Authority	0.04	0.04	0.04
	,	8.77	11.14	8.70
8	Short Term Loans & Advances			
	Other Advances	27.76	32.46	74.07
	(Recoverable in cash or in Kind or for value to be received)			
	Advance Income Tax/ TDS	25.90	8.70	8.70
	Security Deposits	32.68	53.34	53.34
		86.35	94.50	136.11
9	Other Current Assets			
	Duty Drawback Receivable	-	4.14	4.14
	Interest Receivable on Fixed Deposit	5.79	5.32	4.44
		5.79	9.46	8.58



Note No.10

A. Equity Share Capital		(Rupees in lakh)
Balance at the beginning of current reporting period	Changes in equity share	Balance at the end ofreporting period
March 31, 2017	capital during the year	March 31, 2018
1,998.90		1,998.90

(Rupees in lakhs)		Total	88.28	(944.35)	•		•	•	-	(886.72)	(886.72)	(9.46)		•	•	(661.71)		(1,557.90)	
lupees i				_)			
(H)		Exchange differences on translating financial statements of foreign operrations	'	•	•	•	•	•	•	'	'	•	•	•	•	•	•	•	
	Items of OCI	FVTOCI Equity Instruments	,	-	•	•	•	1	•	1	•	-	•	•	•	-	1	•	
		Revaluation Reserve	692.37	-	1	1	1	(30.66)	-	661.71	661.71	-	1	•	•	(661.71)	-	•	
	snic	Share	3.63	•	•	•	•	1	-	3.63	3.63	•	•	•	•	-	-	3.63	
	Reserves and Surplus	Capital Redemption Reserve	300.00	•	•	•	•	1	-	300.00	300.00	-	•	•	•	_	-	300.00	
	Res	Retained	(3,774.54)	(944.35)	•	•	•	1	-	(4,718.88)	(4,718.88)	(9.46)	-	•	•	_	-	(4,728.35)	
		Securities	2,866.82	•	•	•	•	1	•	2,866.82	2,866.82	•	•	•	•	-	•	2,866.82	
		Equity Share Capital	•	-	1	1	1	•	1	•	•	-	-	•	•	-	•	•	
Equity		PARTICULARS	Balance at the beginning of previous reporting period April 1, 2016	Profit for the year	Other Comprehensive Income	Proposed Dividend	Proposed Tax on Dividend	Adjustment of revaluation Reserve	Amount transferred from retained earnings	Balance at the end of previous reporting period at March 31, 2017	Balance at the begining of previous reporting period at April 1, 2017	Profit for the year	Other Comprehensive Income	Dividend paid	Tax on Dividend paid	Adjustment of revaluation Reserve	Amount transferred from retained earnings	Balance at the end of current reporting period at March 31, 2018	
Other Equity		<u> </u>	<u>ш </u>		0			⋖	ĕ Þ	□ ₹	B	Д	0	О	Ľ	A	ĕÞ	8 E	



			(Rupees in lakh)
Particulars	March 31, 2018 ₹ lakhs	March 31, 2017 ₹ lakhs	April 1, 2016 ₹ lakhs
Equity share capital			
Authorised share capital			
75,000,0000 Equity Shares of Rs.1/- each	7,500.00	7,500.00	7,500.00
5,000,000 10% Redeemable Cumulative Preference Shares of Rs.10/- each	500.00	500.00	500.00
Total authorised capital	8,000.00	8,000.00	8,000.00
Issued share capital			
199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash	1,998.90	1,998.90	1,998.90
Total issued capital	1,998.90	1,998.90	1,998.90
Subscribed and fully paid up capital			
199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/- each allotted under amalgamation scheme for consideration other than cash	1,998.90	1,998.90	1,998.90
Total paid up capital	1,998.90	1,998.90	1,998.90
	1,998.90	1,998.90	1,998.90
	Equity share capital 75,000,0000 Equity Shares of Rs.1/- each 5,000,000 10% Redeemable Cumulative Preference Shares of Rs.10/- each Total authorised capital Issued share capital 199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash Total issued capital Subscribed and fully paid up capital 199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash	Equity share capital Authorised share capital 75,000,0000 Equity Shares of Rs.1/- each 5,000,000 10% Redeemable Cumulative Preference Shares of Rs.10/- each Total authorised capital 199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash Total issued capital 199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Rs.1/- each allotted under amalgamation scheme for consideration other than cash Total paid up capital 1,998.90 1,998.90	Equity share capital Authorised share capital 75,000,000 Equity Shares of Rs.1/- each 7,500.00 7,500.00 5,000,000 10% Redeemable Cumulative Preference Shares of Rs.10- each 500.00 Total authorised capital 8,000.00 Issued share capital 99889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each including 172409650 shares of Re.1/- each allotted under amalgamation scheme for consideration other than cash Total issued capital 1,998.90 Subscribed and fully paid up capital 199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each 1,998.90 Subscribed and fully paid up capital 199889650 Equity Shares of Rs.1/- each including 172409650 shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each fully paid up (1,998.90 1,998.90 1,998.90 Insulating 172409650 shares of Rs.1/- each fully paid up (1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90 1,998.90

Details of Shareholders holding more than 5% shares as at 31st March, 2018 and 31st March, 2017 is set out below :-

Name of Shareholders	No. of Shares	No. of Shares	No. of Shares
	59,084,426	59,084,426	58,084,426
Rajendra Seclease Ltd	% held	% held	% held
	29.56%	29.56%	29.06%
	No. of Shares	No. of Shares	No. of Shares
	30,961,237	30,961,237	30,961,237
Alchemist Corporation Ltd	% held	% held	% held
	15.49%	15.49%	15.49%
	No. of Shares	No. of Shares	No. of Shares
	39,884,850	39,884,850	39,884,850
Kasi Ram Softech India Ltd	% held	% held	% held
	19.95%	19.95%	19.95%



				(Rupees in lakh)
10 (b)	Other reserve	March 31, 2018 ₹ lakh	March 31, 2017 ₹ lakh	April 1, 2016 ₹ lakh
	Securities premium reserve	2,866.82	2,866.82	2,866.82
	Retained earnings	(4,728.23)	(4,718.88)	(3,774.54)
	Capital Redemption Reserve	300.00	300.00	300.00
	Revaluation Reserve	(0.00)	661.71	692.37
	Share Forfeiture	3.63	3.63	3.63
	Other comprehensive Income	-	-	-
	Foreign currency monetary item translation difference account (FCMITDA)	-	-	-
	Employee shares based reserve			
		(1,557.79)	(886.72)	88.28
A Notes	:			
	Particulars	March 31, 2018 ₹ lakh	March 31, 2017 ₹ lakh	April 1, 2016 ₹ lakh
1	Securities premium reserve			
	Opening balance	2,866.82	2,866.82	2,866.82
	Addition during the year	_	-	-
	Closing balance	2,866.82	2,866.82	2,866.82
2	Retained earnings			
	Opening Balance	(4,718.88)	(3,774.54)	(3,227.60)
	Add :- Loss During the year	(9.35)	(944.35)	(546.94)
	Closing balance	(4,728.23)	(4,718.88)	(3,774.54)
3	Capital Redemption Reserve			
	Opening balance	300.00	300.00	300.00
	Addition during the year	-	-	-
	Closing balance	300.00	300.00	300.00
4	Revaluation Reserve			
	Opening balance	661.71	692.37	732.78
	Less-:Depreciation	661.71	30.66	40.41
	Less-:Sales of Assets	-	-	
	Closing balance	(0.00)	661.71	692.37



	Particulars	March 31, 2018 ₹ lakh	March 31, 2017 ₹ lakh	April 1, 2016 ₹ lakh
5	Share Forfeiture			
	Opening balance	3.63	3.63	3.63
	Add: Share Application Money	-	-	-
	Closing balance	3.63	3.63	3.63

B: Nature and purpose of reserves

1 Securities premium reserve

Securities premium is used to record the premium received on issue of shares. It is utilised in accordance with the provisions of the Act.

2 Retained earnings

Retained earnings represent the accumulated earnings net of losses if any made by the Group over the years.

3 General reserve

General Reserve is a free reserve which is created by transferring funds from retained earnings to meet future obligations or purposes.

4 Other comprehensive Income

Other comprehensive Income includes acturial gain/(loss) recognise in respective financial year.

5 Foreign currency monetary item translation difference account (FCMITDA)

Foreign currency translation reserve comprises of all exchange differences arising from translation of financial statements of foreign operations.

6 Employee shares based reserve

The reserve is used to recognised the grant date fair value of the options issued to employees under Company's employee stock option plan.



	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	(Rupees in lakh) Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
11	Borrowings			
	Secured Term Loan			
	Short Term Loan			
	- From Banks	1,567.20	3,364.35	3,364.35
	- From Body Corporates	-	-	19.10
		1,567.20	3,364.35	3,383.45
	Equipment Loans			
	- From Banks	26.72	26.72	26.72
	- From Others	103.94	104.94	104.94
		130.66	131.66	131.66
		1,697.86	3,496.01	3,515.12
12	Trade payables			
	- Total outstanding dues of micro enterprises and small enterprises; and	-	-	-
	 Total outstanding dues of creditors other than micro enterprises and small enterprises 	176.87	277.70	236.51
		176.87	277.70	236.51
13	Other Current Liabilities			
	Expenses Payable	76.81	87.70	88.28
	Others	2.90	2.70	2.70
		79.71	90.40	90.97
14	Provisions For Gratuity			
	Opening balance	11.65	11.65	11.49
	Additional Provision During the year	-	-	0.16
	Paid during the year	-	-	-
	Closing balance	11.65	11.65	11.65
	For - FBT			
	Opening balance	2.11	2.11	2.11
	Closing balance	2.11	2.11	2.11
	For Taxation			
	For Income Tax (A.Y.2006-07)	3.19	3.19	3.19
		16.95	16.95	16.95



			(Rupees in lakh)
	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2018	March 31, 2017
15	Other income		
	Interest income on		
	Bank deposits	-	-
	Others	0.62	0.87
	Profit on sale of Asssts (Auction)	655.97	
	Other non-operating income	0.17	2.60
		656.76	3.48
16	Employee benefits expense		
	Salaries, allowances and bonus	11.20	9.23
	Staff welfare expenses	0.00	
		11.20	9.23
17	Other expenses		
	Rent	1.41	2.02
	Legal Expenses	0.04	0.10
	Repairs and maintenance		
	- Others	-	-
	Legal, professional and consultancy charges	1.68	1.33
	Telephone Expenses	-	0.07
	Travelling & Conveyance	0.01	0.12
	Advertisement Expenses	0.34	0.24
	Electricity Water & Fuel	-	-
	HOUSEKEEPING EXP. A/C	-	0.01
	Fee & Subscription	2.88	2.32
	Postage & Telegram	0.94	0.92
	Printing & Stationary	1.63	1.49



		(Rupees in lakh				
	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period			
		March 31, 2018	March 31, 2017			
	Annual Custody Fees	1.15	1.19			
	Issuer Fees	0.61	0.58			
	Microsoft License Fee	-	0.72			
	Filling Fee	0.10	0.14			
	XBRL Software	-	0.06			
	E-Voting Charges	0.57	0.55			
	AGM Expenses	0.10	0.07			
	Srutinizer's Fee	0.11	-			
	Secretarial Auditor Fee	0.15	-			
	Auditor's Fee	-	-			
	- For Statutory Audit	0.39	0.38			
	- For Internal Auditors' Fee	0.12	0.12			
	Travelling (Director)	0.17	-			
	Insurance Charges A/C	0.09	-			
	Tally Software	0.20	-			
		12.66	12.45			
18	Earnings per share					
	Profit (Loss) attributable to equity shareholders	(9.46)	(944.35)			
	Number of weighted average equity shares:					
	Basic	1,998.90	1,998.90			
	Diluted	1,998.90	1,998.90			
	Nominal value of per equity share (`)	1	1			
	Profit (Loss) per share after tax (`)					
	Basic	(0.005)	(0.472)			
	Diluted	(0.005)	(0.472)			



INDEPENDENT AUDITORS' REPORT ON CONSOLIDATED FINANCIAL STATEMENTS

To the members of Triton Corp Limited

Report on the Financial Statements

We have audited the accompanying consolidated financial statement of **TRITON CORP LIMITED** (Formerly Stencil Apparel Brands Limited) ("the Company"), which comprises the Consolidated Balance Sheet as at March 31, 2018 and the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Company's Management is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Management of the companies included in the Group is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Management of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Holding Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in subparagraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our qualified audit opinion on the consolidated financial statements.

Basis for qualified Opinion

Attention is invited to the

a) Note no.4 & 5 regarding non–provision of impairment of assets taking into account the value of assets as at 31st March 2018. The amount has not been ascertained and disclosed. In view of the management there is no impairment of assets, hence provision is not required.



- b) Note no.7 regarding pending confirmation / reconciliation of balances with parties and consequential adjustments, if any.
- c) Note No.11 regarding the basic assumption about going concern. BPO / Call centre operations remained suspended from third quarter of last financial year. However, these accounts have been drawn on the concept of going concern.
- d) A sum of Rs. 82,97,45,778/- pertaining to bad debts has been written off till 31.03.2017 and Rs. 2,03,75,151.83 /- during the current financial year by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension is yet to be obtained. In the absence of full details and approvals, we have accepted the management representation regarding the quantum of write off and provision in respect of sundry debtors as adequate. (Refer Note No.-14)
- e) Non provision of interest payable on outstanding secured loan balances due to non confirmation of balances with lenders as the loan accounts have become non performing and are subject to recovery proceedings.

On the basis of the information and explanations given to us and on the consideration of separate audit reports on the individual audited financial statements of Triton Corp Limited and its subsidiaries, in our opinion, and subject to (a) to (g) above (the quantum has not been ascertained, had the above items been provided, the loss for the year, would have been higher to that extent), the consolidated financial statements together with the accounting policies and the other notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at March 31, 2018, and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Other Matter

We did not audit the financial statements of the wholly owned subsidiary Maple e Solutions Limited whose financial statements reflect total assets of Rs. 858.15 Lacs and total revenues is Nil as at 31st March, 2018. These financial statements and other financial information have been audited by other auditors, whose report have been furnished to us, and our opinion, in so far as it relates to the amount included in respect of the subsidiaries, is based solely on the report of other auditor.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.
- (e) On the basis of the written representations received from the directors as on 31 March 2018 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2018 from being appointed as a director in terms of Section164(2) of the Act.



- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us.
 - I. The Company does not have any pending litigations except with the banks which would impact its standalone financial position.
 - II. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

For KPMR & ASSOCIATES CHARTERED ACCOUNTANTS FRN: 002504N

Sd/-(DEEPAK JAIN) PARTNER M. No: 090854



CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2018

Particulars	Note No.	Figures at the end of current reporting period	Figures at the end of previous reporting period	(Rs. in Lakh) Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
A. Assets				
1. Non-current assets				
Fixed assets				
(a) Property, plant and equipment		-	2,344.39	2,415.85
(b) Capital work-in-progress	3	111.87	349.28	349.28
(c) Other intangible assets (d) Intangible assets under development		-		
(a) intangible assets under development (e) Financial assets			-	-
(i) Deferred Tax		124.11	124.11	124.11
(ii) Investments	4	295.01	295.01	1,304.55
(iii) Loans	7	293.01	293.01	1,004.00
(f) Other non-current assets			_	_
Sub-total of Non-current assets	_	530.99	3,112.79	4,193.79
	_			
2. Current assets				
(a) Inventories				
(b) Financial assets				
(i) Trade receivables	5	1,209.37	1,727.87	1,870.12
(iii) Cash and cash equivalents	6	2.76	5.13	2.76
(iv) Bank balances other than (iii) above	7	9.30	9.30	9.16
(iii) Short Term Loans & Advances	8	309.12	317.78	363.72
(c) Current tax assets				
(d) Other current assets	9	5.79	9.46	8.58
Sub-total of Current assets	_	1,536.33	2,069.54	2,254.34
Total assets	_	2,067.33	5,182.32	6,448.13
B. Equity and liabilities				
B. Equity and liabilities Equity				
(a) Equity share capital	10	1.998.90	1.998.90	1,998.90
(b) Other equity	10	(2,075.77)	(1,742.41)	(737.95)
Sub-total - Equity		(76.87)	256.48	1,260.95
ous total Equity	_	(10.01)		.,200100
Liabilities				
1. Non-current liabilities				
(a) Financial liabilities		-	-	-
(i) Long-term borrowings		-	-	-
(b) Provisions		-	-	-
(c) Deferred tax liability (net)				
(d) Other non-current liabilities				
Sub-total - Non-current liabilities		<u> </u>		
O Ouwant linkilities				
2. Current liabilities				
(a) Financial liabilities	11	4 707 00	4 457 00	4 470 40
(i) Borrowings (ii) Trade payables	11 12	1,787.00 181.10	4,457.38 281.92	4,476.48 523.78
(b) Other current liabilities	13	90.49	100.93	101.31
(c) Provisions	14	90.49 85.61	85.61	85.61
Sub-total of current liabilities	· · · · · ·	2,144.20	4,925.84	5,187.18
Total equity and liabilities	_	2,067.33	5,182.32	6,448.13
Summary of significant accounting policies	1-2.	2,001.00	0,102.02	0,770.10

The accompanying notes are an integral part of these financial statements.

This is the balance sheet referred to in our report of even date.

For KPMR & ASSOCIATES Chartered Accountants (Firm Reg No. 002504N) For and on behalf of Board of Directors

 Sd/ Sd/ Sd/ Sd/

 Deepak Jain (Partner)
 (Sudhish Kumar) (Sheetal Jain) (Rajeev Kumar Gupta)
 (Partner) Managing Director CFO
 CFO

 M. No. 090854
 DIN: 00688082
 DIN: 00269470
 DIN: 00269470



CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QUARTER ENDED ON MARCH 31, 2018

			(Rs. in Lakh)
Particulars	Note No.	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2018	March 31, 2017
Revenue			
Revenue from operations		-	-
Other income	15	656.76	3.62
Total revenue		656.76	3.62
Expenses			
Cost of materials consumed		-	-
Purchases of traded goods		-	-
Carriage sharing, pay channel and related costs		-	-
Employee benefits expense	16	11.20	9.23
Finance costs		-	-
Depreciation and amortisation expenses		-	40.80
Other expenses	17	13.43	12.72
Total expenses		24.63	62.76
Profit/(Loss) before exceptional item and tax		632.13	(59.13)
Exceptional item			
Sundry Balances W/O		-	-
Bad & Doubtful Debts & Other Debit Balinese W/O		786.40	418.04
Sundry Credit balance written back		(144.03)	(282.91)
Provision for written off Investment			779.54
		642.36	914.67
Profit/(Loss) before tax		(10.23)	(973.80)
Tax Expenses			
Current Tax		-	-
Deferred Tax			
Profit (Loss) after tax		(10.23)	(973.80)
Other comprehensive income			
A (i) Items that will not be reclassified to Profit or Loss		-	-
(ii) Income Tax relating to items that will not be reclassfied to profit		_	_
or loss		_	
B (i) Items that will be reclassified to profit or loss		-	-
(ii)Income Tax relating to items that will be reclassfied to profit or		-	-
loss Total comprehensive income		(10.23)	(973.80)
	10		(2 2300)
Profit (Loss) per share after tax (`)	18	(0.005)	(0.40)
Basic		(0.005)	(0.49)
Diluted		(0.005)	(0.49)

Summary of significant accounting policies

For and on behalf of Board of Directors

1-2.

For KPMR & ASSOCIATES Chartered Accountants (Firm Reg No. 002504N)

 Sd/ Sd/ Sd/ Sd/

 Deepak Jain (Partner)
 (Sudhish Kumar) (Sheetal Jain) (Rajeev Kumar Gupta)
 (Partner) Managing Director CFO
 CFO

 M. No. 090854
 DIN: 00688082
 DIN: 00269470
 DIN: 00269470



CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

			(Rs. in Lakh)
Part	iculars	Current Year (2017-2018)	Previous Year (2016-2017)
Α.	Cash Flow from Operating activities		
	Net Profit before tax	(10.23)	(973.80)
	Add: Adjustments for		
	Depreciation & Impairment Loss	(1,126.22)	40.80
	Profit on sale of Assets (Auction)	263.96	-
	Decrease in Liability by way of OTS	539.13	
	Sundry Balances W/O		312.24
	Bad debts W/off	786.40	105.80
	Provision for written off Investment		779.54
	Advance to Suppliers W/off		-
	Sundry Creditors W/back	(144.03)	(282.91)
	Unrealised Foreign Exchange Fluctuation	` <i>,</i> -	-
	Other Income	(0.62)	(1.02)
	Operating Profit before working capital changes	308.38	(19.35)
	Adjustment for Working Capital changes		
	Decrease/ (increase) in sundry debtors	0.01	0.00
	Decrease/ (increase) in Other Current Assets	(18.70)	(0.87)
	Decrease/ (increase) in Loans and Advances	0.53	45.94
	Increase/(decrease) in Trade Payables	29.82	_
	Increase/(decrease) in current liabilities	2.95	261.34
	Cash generated from operations	14.61	306.40
	Gratuity Paid		-
	Profit on Sale of Fixed Assets	-	_
	Net Cash generated from operations	322.99	287.05
В.	Cash Flow from investing activities		
	Sale of Fixed Assets	2,344.39	_
	Change in Capital work in progress	0.00	
	Interest Income	0.62	1.02
	Net cash outflow from investing activities	2,345.01	1.02
C.	Cash Flow from financing activities		
٥.	Interest Paid	_	_
	Repayment of long term and other borrowings	(2,670.38)	45.94
	Net cash from financing activities	(2,670.38)	45.94
	Net cash from manering activities	(2,070.00)	
	Net Increase / (Decrease) in cash and cash equivalents	(2.37)	2.52
	Cash and cash equivalents (Opening Balance)	14.44	11.92
D.	Cash and cash equivalents (Closing Balance) Notes on Cash Flow Statement	12.06	14.44

Figures in bracket represent cash outflow

The Notes referred to above form an integral part of Balance sheet. In terms of our report of even date attached

For KPMR & ASSOCIATES Chartered Accountants (Firm Reg No. 002504N) For and on behalf of Board of Directors

Sd/-Deepak Jain (Partner) Sd/-(Sudhish Kumar) Chairman DIN:00688082 Sd/-(Sheetal Jain) Managing Director DIN: 00269470 Sd/-(Rajeev Kumar Gupta) CFO

Date: 30.05.2018 Place: New Delhi

M. No. 090854



SI. No.	Particulars					
	Corporate information					
	M/s Triton Corp Ltd (hereinafter referred to as the 'Company') is registered in New Delhi, India. The Company is engaged into IT & ITes operation, call centre services and providing management and consultancy of information technology and related services.					
I	Significant accounting policies					
	Basis of accounting and preparation of financial statements					
	The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS 101 First Time adoption of the Indian Accounting Standards notified under the Companies (Indian Accounting Standards Rules, 2015.					
	For all periods up to and including the year ended 31 March 2017, the Company prepared its financial statements i accordance with accounting standards notified under the section 133 of the Companies Act 2013, read together wit paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).					
	These financial statements are the first financial statements of the Company under Ind AS. The Accounting policies adopted in the preparation of financial statements are in line with that of the Associate Company.					
	All assets and liabilities have been classified as current and non- current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.					
	Use Of Estimates					
	The preparation of the financial statements is in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the dat of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in the current and future periods.					
	Recognition Of Revenue					
	Revenue from services business is recognized on accrual basis.					
	However, during the relevant year, the Company could not commence its operations, hence no revenue has been recognized during the period under review.					
	Property, Plant And Equipment					
	Property, plant and equipments are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition an installation of the respective assets. Borrowing Cost directly attributable to the acquisition or construction of those fixe assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.					
	Depreciation on property, plant and equipments is provided at rates computed on the basis of useful life of assets a specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improvement (33.33% on WDV Basis). Assets costing less than Rs. 5,000 each, are depreciated in full excluding residual value as peschedule II, in year of purchase.					



The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.
The future economic benefits associated with the assets will flow to the entity and the gain or loss on disposal is recognized in the statement of profit & loss.
 One of the bank i.e Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e Maple e-solution Limited) vide letter dated 08.03.2018. ARCIL had auctioned the property situated at 113, Udyog Vihar, Gurgaon on 31.01.2017, company is under negotiation with ARCIL for OTS. Hence after passing the relevant entries for auctioned/sale in the books, no Fixed assets exists in the name of the company.
Cash and cash equivalents (for purposes of Cash Flow Statement)
Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.
Cash flow statement
Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on audited financial statements.
Income Taxes
Income tax expense comprises of current and deferred income tax. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income. However, there is no other comprehensive income during the current year. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.
Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.
Minimum Alternative Tax (MAT) if paid in accordance with the provisions of Income Tax Act 1961, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as asset in the balance sheet. Further Company is following ICDR requirement.
Events Occurring After Balance Sheet Date
Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.
Employee benefits
The Liability on account of other retirement benefits such as contribution to the provident fund is charged to the revenue. Provision for gratuity have been made on accrual basis and are charged to the revenue.



	Provisions, Contingent Assets And Contingent Liabilities.		
	A provision is recognized when the Company has a present obligation as an outflow of resources will be required to settle the obligation in resp. Provisions (excluding retirement benefits) are not discounted to their pubest estimate required to settle the obligation at the Balance Sheet dat date and adjusted to reflect the current best estimates.	ect of which a reliable es resent value and are dete	timate can be made. rmined based on the
	Contingent Liabilities		
	Contingent Liabilities not provided for:-		
	Contingent Liabilities		
	 a) Various labour related matters relating to years 1999-2000 at Court as on 31.03.2018. The liability is unascertainable. 	re pending for judgment a	at Ghaziabad Labour
	 b) Bonds executed in favour of customs/Excise authorities for Rs.) whereby, in the event of default of relevant provision of thes under the bonds. 		
	 Bonds executed in favour of the president of India for fulfilme terms and conditions relating thereto. In the event of failure, t penalties. 		•
	d) Bank Guarantees outstanding-:		
	i) Rs. 32,65,000/- (Previous Year Rs. 32,65,000/-)		
	ii) Letter of Credit Nil (Previous Year Rs. Nil)		
	Claims		
	Claims against/ by the Company arising on any account are provided in	the books of account on re	eceipt basis.
II	EXPLANATORY/ CLARIFICATORY NOTES		
1	Company is incorporated with authorised share capital of Rs 8000 lakh each & 50,000,000, 10% Redeemable Cumulative Preference shares a paid up share capital is Rs 19,98,89,650 (19,98,89,650 equity shares at	t the rate Rs. 10/- each).	
2	Basic and Diluted Earnings per share		
		31.03.2018	31.03.2017
	Numerator Net Profit Rs. In Lakh		
	Profit and (loss) as per profit & loss statement	(10.23)	(973.80)
	Denominator- Average number of equity shares outstanding during the year	ı	
	No. of Shares - Basic & Diluted	1998.89	1998.89
	Earnings per share (Rs)		
	Basic (Face Value of Re 1/- per share)	(0.005)	(0.49)
	Diluted (Face Value of Re 1/- per share)	(0.005)	(0.49)



3	Related Party Disclosure)				
	Related party disclosure	as per Ind AS 24	issued by Cha	rtered Accountar	nts Of India is give	en below:
	Transactions entered int Year are as under:	o by the Company	with its assoc	ciate (Promoter) c	ompany during tl	ne relevant Financia
	Company	Year ended	Sale of goods & services	Purchase of goods and services	Amount owed by related parties	Amount owed to related parties
	Rajendra Seclease Ltd	March 31, 2017	-	-	48.36	-
	Rajendra Seclease Ltd	March 31, 2018	-	-	75.71	-
4	Capital work in Progress Capital work in Progress Fifteen to Sixteen years an	of Rs. 111.87 lakh	-	•		•
5	Impairment of Assets:- In pursuance of accounting of India, the company has ascertaining impairment, i of the fixed assets and cap	reviewed the carry f any. On such revi	ing amount of Few as at 31.03.	Fixed Assets & Cap 2018, managemer	oital Work in Progrant is of the view that	ess for the purpose of the realizable value.
6	Income Tax department had granted relief by the Commorder of the CIT appeal is	nissioner of Income	Tax Appeals vi	de their order date	-	
7	In the opinion of the man at least the amount at whi liabilities have been adeq in current account and fixed	ch they are stated, uately made in the	if realised in thaccounts. Deb	ne ordinary course tors, creditors, adv	of business and prances and certain	rovision for all know balances with banl
8	A demand of Rs. 3,50,800 the company has preferred			Department towar	ds penalty for AY 2	2008-09 against which
	Auditor's Remuneration	:-				
9						
9	S No.	Particulars	.	FY 2	017-18	FY 2016-17



10	Investment:-		
	dimunition determined on individual	investment basis. However, the provisio f the following Companies have not been	ost less any dimunition other than temporary ns for dimunition in the value of investments n considered/ ascertained and provided for
	Name	Amount Invested	Appearing in B/ Sheet as
	*Sapphire Global Limited	Rs. 7,79,53,783	Long Term Investment
			e Global Limited , which has been dissolved whole investment in this company during the
11	Overseas BPO/ Call centre operation	ons remained suspended from third quart ne is being mobilised. Accordingly, the ac	esh orders from overseas customers. Hence, ter of financial year 2008-09. Business from counts for the year ended 31st March, 2018
12	subsidiary (i.e Maple e-solution Lir 113, Udyog Vihar, Gurgaon on 31.0	mited) vide letter dated 08.03.2018. AR	me Settlement (OTS) for company and its CIL had auctioned the property situated at rith ARCIL for OTS. Hence after passing the e name of the company.
13	debit balance such as security depe		d also Rs. 582.64 lakh written off as various c. and also other various credit balance Rs.
14	management is hopeful of recovery		s of Rs. 1209.37 Lakh has been made as the sum of Rs. 82,97,45,778/- has already been ar by the company.
15	2009-10 RS 42,500/- due to finance	ial difficulties & Income Tax dues of Rs.	FBT Rs. 3,41,250/-for FY 2008-09 and AY . 3,18,714/- for AY 2006-07 due to pending or credit of TDS by Income Tax Assessing



	The consolidated financia its following subsidiaries;	•				,
	Name of Subsidiary	Country Incorporation	Proportion of ownership	Year Ending	Audited by	Date from which Co. Became Subsidiary
	Maple e solutions Limited	India	100%	31.03.2018	M/s AAAM & Co. (Chartered Accountants) A-58, Sector-65, Noida	01.01.2007
17	In the opinion of the Boar	d current assets	loans & advances	s have a value in	the ordinary course	e of husiness at le

For KPMR & ASSOCIATES **Chartered Accountants**

FRN: 002504N

For and on behalf of Board of Directors

Sd/-Sd/-Deepak Jain (Partner) M.No. 090854

(Sudhish Kumar) Chairman DIN:00688082

Sd/-(Sheetal Jain) **Managing Director** DIN: 00269470

Sd/-(Rajeev Kumar Gupta) CFO



Note 3: PROPERTY, PLANT & EQUIPMENT

(Rupees in lakhs)

Particulars	Land	Building	Plant and Equipment	Furniture and Fixtures	Total	Capital Work in Progress
Year ended 31 March 2016	1,388.64	1,621.26	2,936.76	155.82	6,102.47	349.28
Gross Carrying Amount						
Deemed cost as at April 2016						
Additions						
Disposals						
Closing Gross Carrying Amount	1,388.64	1,621.26	2,936.76	155.82	6,102.47	349.28
Accumulated Depreciation					-	
Opening Accumulated Depreciation	-	702.07	2,835.62	148.94	3,686.63	
Depreciation charge during the year	-	65.19	6.27	-	71.46	
Disposals					-	
Closing Accumulated Depreciation	-	767.25	2,841.90	148.94	3,758.09	-
Net Carrying Amount	1,388.64	854.00	94.86	6.88	2,344.39	349.28
Year ended 31 March 2017					-	
Gross Carrying Amount					-	
Opening Gross Carrying Amount Additions	1,388.64	854.00	94.86	6.88	2,344.39	349.28
Disposals	(1,388.64)	(854.00)	(94.86)	(6.88)	(2,344.39)	(237.41)
Transfers					-	
Closing Gross Carrying Amount	-	-	-	-	-	111.87
Year ended 31 March 2018					-	
Accumulated Depreciation and Impairment	-	-	-	-	-	
Opening Accumulated Depreciation	-	-	-	-	-	
Depreciation change during the year	-	-	-	-	-	
Closing Accumulated Depreciation and Impairment	-	-	-	-	-	-
Net Carrying Amount	_	-	-	-	-	111.87



				(Rs. in Lakh)
	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
4	Investments			
	Equity Shares (Unquoted, Non-Trade & Fully Paid			
	Up) Kalika Steel Alloys Pvt Ltd			
	(200000 shares of Rs 10 each)	-	-	200.00
	P. A.R.Y. buildtech Pvt Ltd	-	_	15.00
	(25,000 shares of Rs 10 each)			10.00
	Mahar Resorts Pvt Ltd (30,000 shares of Rs 10 each)	-	-	15.00
	Gauray Credits Pvt. Ltd.			
	(24,500 shares of Rs 10 each)	245.00	245.00	245.00
	Manohar Filament Pvt Ltd	50.00	50.00	50.00
	(2,500 shares of Rs 10 each)	33.33	33.33	33.33
	In Other Companies			
	40 Equity Shares of Rs.10 each fully paid up of	0.00	0.00	0.00
	Kasiram Softech India Limited	0.00	0.00	0.00
	2,34,000 Equity Shares of Rs.10/- each fully paid up of Alchemist Metals Limited(formely know as TDT Coper Ltd.)	0.01	0.01	0.01
	23 Equity Shares of Class A @1 GPB each fully paid up of Sapphire Global Ltd.	0.02	0.02	0.02
	7,26,716 Equity Shares of Class B @ 1 pence each fully paid up of Sapphire Global Ltd.	779.51	779.51	779.51
	Less: Provision for written off	(779.54)	(779.54)	
		295.01	295.01	1,304.55
5	Trade receivables			
	Unsecured, considered good	1,209.37	1,727.87	1,870.12
	Unsecured, considered doubtful	112.67	112.67	112.67
		1,322.04	1,840.55	1,982.80
	Less: Provision for doubtful debts	112.67	112.67	112.67
		1,209.37	1,727.87	1,870.12
	Other receivables			
	Unsecured, considered good			
		1,209.37	1,727.87	1,870.12



<u>IN</u>	FORMATION FOR THE YEAR ENDED MAI Particulars	RCH:i31se29ilae end of current reporting period	Figures at the end of previous reporting period	Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
6	Cash and bank balances			
	Cash and cash equivalents			
	Cash on hand	0.19	0.07	0.20
	Balances with banks			
	In current accounts	2.57	5.07	2.57
		2.76	5.13	2.76
7	Bank Balance			
	Balances with banks			
	Fixed Deposit Accounts held as Margin Money (under bank lien)	8.22	8.22	8.22
	Balances with Scheduled banks kept by Income Tax Authority	0.04	0.04	0.04
	Interest accrued but not due on FDR	1.05	1.05	0.91
	Total	9.30	9.30	9.16
8	Short Term Loans & Advances			
	Other Advances	27.76	32.46	74.07
	(Recoverable in cash or in Kind or for value to be received)			
	Advance Income Tax/ TDS	63.90	46.70	46.70
	TDS Receivable	0.55	0.55	0.55
	Security Deposits	36.28	56.93	56.93
	Advances recoverable in cash or kind or value to be received	178.31	178.81	178.96
	Amount kept in Comm. Of Customs	0.40	0.40	0.40
	Insurance Claim Receivable	1.11	1.11	1.11
	Income Tax Deducted At Source	0.48	0.48	0.48
	FBT Receivable FY 05-06	0.33	0.33	0.33
	Advance to Suppliers	-	-	4.18
		309.12	317.78	363.72
9	Other Current Assets			
	Duty Drawback Receivable	-	4.14	4.14
	Interest Receivable on Fixed Deposit	5.79	5.32	4.44
		5.79	9.46	8.58



Note No.10

A. Equity Share Capital				(Rupees in lakn)
Balance at the beginning of current reporting period	Changes in equity share capital during the year	Balance at the end of previous reporting period	Changes in equity share capital during the year	Balance at the end of reporting period
April 1, 2016		March 31, 2017		March 31, 2018
1,998.90		1,998.90		1,998.90

Oth	Other Equity								(R	(Rupees in lakhs)
				Res	Reserves and Surplus	snlo		Items	Items of OCI	
œ'	PARTICULARS	Equity Share Capital	Securities	Retained Earnings	Capital Redemption Reserve	Share	Revaluation Reserve	FVTOCI Equity Instruments	Exchange differences on translating financial statements of foreign operrations	Total
	Balance at the beginning of previous reporting period April 1, 2016	1,998.90	2,954.80	(5,705.41)	300.00	555.79	1,156.88	•	•	(737.95)
	Profit for the year	1	-	(973.80)	•	-	-	-	1	(973.80)
	Other Comprehensive Income	•	-	-	•	-	-	-	•	•
	Adjustment of revaluation Reserve	1	•	-	•	1	30.66	-	1	•
	Amount transferred from retained earnings	1	-	-	-	-	-	-	-	1
	Balance at the end of previous reporting period at March 31, 2017	1,998.90	2,954.80	(6,679.21)	300.00	555.79	1,126.22	1	1	(1,742.41)
										•
	Balance at the begining of previous reporting period at April 1, 2017	1,998.90	2,954.80	(6,679.21)	300.00	555.79	1,126.22	•	•	(1,742.41)
	Profit for the year	-	•	(10.23)	•	•	-	-	-	(10.23)
	Other Comprehensive Income	1	-	1	-	-	-	-	1	1
	Dividend paid	1	-	-	•	-	-	-	-	1
	Tax on Dividend paid	•	-	-	-	-	-	-	-	1
	Adjustment of revaluation Reserve	1	-		-	-	(1,126.22)	-	1	(1,126.22)
	Profit on Sale of FA at the time of Auction)			263.96						
	Decrease in liability by way of OTS			539.13						
	Amount transferred from retained earnings	•	-	•	-	•	-	-	•	1
	Balance at the end of current reporting period at March 31, 2018	1,998.90	2,954.80	(5,886.35)	300.00	555.79	-	•	1	(2,075.77)



	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	(Rs. in Lakh) Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
10 (a)	Equity share capital			
	Authorised share capital			
	75,000,0000 Equity Shares of Rs.1/- each	7,500.00	7,500.00	7,500.00
	5,000,000 10% Redeemable Cumulative Preference Shares of Rs.10/- each	500.00	500.00	500.00
	Total authorised capital	8,000.00	8,000.00	8,000.00
	Issued share capital			
	199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/- each allotted under amalgamation scheme for consideration other than cash	1,998.90	1,998.90	1,998.90
	Total issued capital	1,998.90	1,998.90	1,998.90
	Subscribed and fully paid up capital 199889650 Equity Shares of Rs.1/- each fully paid up (Previous year 199889650 Equity Shares of Rs.1/- each) including 172409650 shares of Re.1/-each allotted under amalgamation scheme for consideration other than cash	1,998.90	1,998.90	1,998.90
	Total paid up capital	1,998.90	1,998.90	1,998.90
		1,998.90	1,998.90	1,998.90
10 (b) C	Other reserve			
	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
1	Securities premium reserve			
	Opening balance	2,954.80	2,954.80	2,954.80
	Addition during the year		-	
	Closing balance	2,954.80	2,954.80	2,954.80



(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	Figures at the beginning of previous reporting period	
		March 31, 2018	March 31, 2017	April 1, 2016	
2	Retained earnings				
	Opening Balance	(6,679.21)	(5,705.41)	(5,136.16)	
	Add :- Loss During the year	(10.23)	(973.80)	(569.25)	
	Closing balance	(6,689.44)	(6,679.21)	(5,705.41)	
3	Capital Redemption Reserve				
	Opening balance	300.00	300.00	300.00	
	Addition during the year	-	-	-	
	Closing balance	300.00	300.00	300.00	
4	Revaluation Reserve				
	Opening balance	1,126.22	1,156.88	1,197.28	
	Less-:Depreciation	1,126.22	30.66	40.41	
	Less-:Sales of Assets	-	-		
	Closing balance	-	1,126.22	1,156.88	
5	Share Forfeiture				
	Opening balance	3.63	3.63	3.63	
	capital reserve on consolidation	19.13	19.13	19.13	
	Profit on write off westalk investment	533	533.03	533.03	
	Closing balance	555.79	555.79	555.79	
	TOTAL	(2,878.86)	(1,742.41)	(737.95)	



	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
11	Borrowings			
	Secured Term Loan			
	Short Term Loan			
	- From Banks	1,567.20	3,364.35	3,364.35
	- From Body Corporates	-	-	19.10
		1,567.20	3,364.35	3,383.45
	Working Capital			
	- From Bank of India	73.44	945.67	945.67
		73.44	945.67	945.67
	Equipment Loans			
	- From Banks	42.41	42.41	42.41
	- From Others	103.94	104.94	104.94
		146.36	147.36	147.36
		1,787.00	4,457.38	4,476.48
12	Trade payables			
	 Total outstanding dues of micro enterprises and small enterprises; and 	-	-	-
	 Total outstanding dues of creditors other than micro enterprises and small enterprises 	181.10	281.92	523.78
	enterprises and small enterprises	181.10	281.92	523.78
13	Other Current Liabilities			
	Expenses Payable	76.95	87.84	96.61
	Others	13.54	13.09	4.70
		90.49	100.93	101.31
14	Provisions			
	For Gratuity	11.65	11.65	11.49
	Opening balance Additional Provision During the year	11.00	11.05	0.16
	Paid during the year	-	-	0.10
	Closing balance	11.65	11.65	11.65
	For - FBT	11.00	11.00	11.00
	Opening balance	2.11	2.11	2.11
	Closing balance	2.11	2.11	2.11
	Provision For Employee benefits	6.62	6.62	6.62
	Provision For taxation-MAT	60.31	60.31	60.31
	For Taxation			
	For Income Tax(A.Y.2006-07)	4.92	4.92	4.92
		85.61	85.61	85.61



(Rs				
	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	
		March 31, 2018	March 31, 2017	
15	Other income			
	Interest income on			
	Bank deposits	-	-	
	Others	0.62	1.02	
	Profit on sale of Asssts (Auction)	655.97	-	
	Other non-operating income	0.17	2.60	
		656.76	3.62	
16	Employee benefits expense			
	Salaries, allowances and bonus	11.20	9.23	
	Staff welfare expenses	0.00	-	
		11.20	9.23	
	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	
		March 31, 2018	March 31, 2017	
17	Other expenses			
	Auditor's Fee	-	-	
	- For Statutory Audit	0.64	0.57	
	- For Internal Auditors' Fee	0.12	0.12	
	Rent	1.41	2.02	
	Legal Expenses	0.04	0.10	
	Repairs and maintenance			
	- Others	-	0.01	
	Legal, professional and consultancy charges	2.17	1.37	
	Telephone Expenses	-	0.07	
	Travelling & Conveyance	0.01	0.12	
	Advertisement Expenses	0.34	0.24	
	Electricity Water & Fuel	-	-	
	HOUSEKEEPING EXP. A/C	-	0.01	



(Rs. in Lakh)

	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period
		March 31, 2018	March 31, 2017
	Fee & Subscription	2.88	2.32
	Postage & Telegram	0.94	0.92
	Printing & Stationary	1.63	1.49
	Annual Custody Fees	1.15	1.19
	Issuer Fees	0.61	0.58
	Microsoft License Fee	-	0.72
	Registration and Filing Fee	0.12	0.19
	XBRL Software	-	0.06
	E-Voting Charges	0.57	0.55
	AGM Expenses	0.10	0.07
	Srutinizer's Fee	0.11	-
	Secretarial Auditor Fee	0.15	-
	Travelling (Director)	0.17	-
	Insurance Charges A/C	0.09	-
	Tally Software	0.20	-
	Miscellaneous Expenses	0.00	
		13.43	12.72
18	Earnings per share		
10	Profit (Loss) attributable to equity shareholders	(10.23)	(973.80)
	Number of weighted average equity shares:		
	Basic	1,998.90	1,998.90
	Diluted	1,998.90	1,998.90
	Nominal value of per equity share (`)	1	1
	Profit (Loss) per share after tax (`)		
	Basic	(0.005)	(0.49)
	Diluted	(0.005)	(0.49)



DIRECTORS' REPORT

To the Members.

Your Directors are pleased to present Annual Report and Audited Accounts for the financial year ended March 31, 2018.

(Rs. in Lakh)

PARTICULARS	FOR THE YEAR ENDED 31.03.2018	FOR THE YEAR ENDED 31.03.2017
Total Income		0.15
Total Expenditure	0.76	0.27
Sundry Creditors write back		282.91
Bad and Doubtful Debts written off		312.24
Profit / (Loss) before tax	(0.76)	(29.46)
Provision for Bad and doubtful Debt		
Provision for tax		
Profit/ (Loss) after tax	(0.76)	(29.46)

Year in Retrospect

For most of the year IT and ITES operations of the Company continued to be suspended due to unfavorable market conditions. The loss of Rs. 0.76 Laks during the year is mainly written off of the bad and doubtful debts.

On account of non recovery of Book Debts, there have been defaults in repayment of loans to the Bank of India who have classified our account as NPA and have initiated steps for recovery of their dues. Company property situated at B-31, Sector-5, Noida (U.P.) has been sold by the bank in a auction on 20.09.2012 FY 2012-13 for Rs. 333.10 lakh. The Book Value of Fixed Assets as per The Companies Act, 2013 was Rs 533.64 lakh as on 01.04.2017 which comprises of value of Fixed Assets and Revaluation Reserve. The value of Revaluation reserve as on 1st Apr, 2017 was Rs 464.50 lakh. During the current Financial year, Bank of India had made an arrangement of OTS for Rs. 73.44 (Combined OTS with its Holding company for totalling amount Rs. 1.02 Crore vide letter dated 08.03.2018) against the outstanding amount of Rs 945.67 lakh in lieu of fixed assets and balance payment of Rs 872.23 lakh hence to make the treatment as per accounting policies, the revaluation reserve was reversed back for Rs 464.50 lakh and the differential amount of book value of fixed assets after adjustment of revaluation reserve and the auction amount was credited to reserve and surplus. Further, the differential amount of Bank's outstanding Balance is Rs. 539.13 lakh* after adjusting the amount received by Bank under auction of property (Rs 333.10 lakh) and amount payable to Bank under OTS (Rs 73.44 lakh), and the same was credited to Reserve and Surplus Account.

DIVIDEND

In view of financial losses of the Company during 2017-2018, Your Directors do not recommended any dividend for the financial year 2017-2018.

RESERVE

The Board of Directors of the Company does not propose any amount to carry to any reserve for the financial year ended March 31, 2018.

PUBLIC DEPOSITS

The Company has not accepted / invited any public deposits during the period under review and hence provisions of Section 73 of the Companies Act, 2013 is not applicable.

CAPITAL STRUCTURE

There is no change in the authorised and paid up share capital of the Company during the year.

MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes have occurred and commitments made, affecting the Financial Position of the Company, between the end of the financial year of the company and the date of this report.

DIRECTORS

Mr. Sudhish Kumar Rastogi (DIN: 00688082), Director of the Company retires by rotation and being eligible offer himself for reappointment. Your Director recommends his reappointment. Appointment of Mr. Sudhish Kumar Rastogi is in compliance with the provisions of Section 164(2) of the Companies Act, 2013.



There is no change in the Board of Directors of the Company.

DECLARATION BY INDEPENDENT DIRECTOR

The Company was not required to appoint the Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014, hence no declaration has been obtained.

PARTICULARS OF LOANS, INVESTMENTS OR GUARANTEES UNDER SECTION 186 OF COMPANIES ACT, 2013

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments covered under the provisions of Section 186 of the Companies Act. 2013, hence the said provision is not applicable.

RELATED PARTY TRANSACTIONS UNDER SECTION 188 OF COMPANIES ACT, 2013

No related party transaction has been entered into by the Company during the period under review.

NUMBER OF MEETINGS OF THE BOARD

During the period commencing from 1st April, 2017 and ending on 31st March, 2018, the board of directors of your company met 5 times during the year.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNAL IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and / or material orders passed by the Regulators or Courts or Tribunal impacting the going concern status and Company's future.

DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Section 134 of the Companies Act, 2013 with respect of Directors' responsibility, it is hereby confirmed,

- I. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- II. That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- III. That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- IV. That the directors had prepared the annual accounts on a going concern basis.
- V. The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

PARTICULARS OF EMPLOYEES

None of the Employees of the Company draws remuneration exceeding the limits prescribed under Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 read with Section 197 of the Companies Act, 2013 hence the statement required under the said is not required to be annexed.

CORPORATE SOCIAL RESPONSIBILITY (CSR)

Pursuant to Section 135 of Companies Act, 2013, the Company doesn't have working status. Therefore, it is not required to constitute a CSR Committee.

AUDITORS

The Company at its Last AGM appoints M/s AAAM & Company, Chartered Accountants, Noida, having FRN (Firm Registration Number) 08113C allotted by The Institute of Chartered Accountants of India, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the Annual General Meeting for the Financial Year 2021-2022, subject to the ratification at every Annual General Meeting. The Company has obtained necessary certificate under Section 141 of the Companies Act, 2013 from them conveying their eligibility for being statutory auditor of the Company.

AUDITORS' REPORT

The observations/qualifications of the Auditors in the Auditors Report are explained and clarified, wherever necessary, in the appropriate Notes to the Accounts.

SECRETARIAL AUDIT REPORT

The requirement of obtaining a Secretarial Audit Report from the practicing Company Secretary is not applicable to the Company.



AUDIT COMMITTEE

The Company was not required to constitute an Audit Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Power) Rules, 2014.

NOMINATION AND REMUNERATION COMMITTEE

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Power) Rules, 2014.

DETAILS OF SUBSIDIARY/JOINT VENTURE/ASSOCIATE COMPANIES

During the year under review, no company became Subsidiary/Joint Venture/Associate of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

- **a.)** Conservation of Energy & Technology Absorption: Since the Company is not engaged in any manufacturing activity, issues related to conservation of energy and technology absorption are not quite relevant to its functioning.
- **b.)** Export Activities: The company is engaged in the call center activities and for this purpose has set up a 100% EOU (STP) unit providing its service to USA and U.K., it will be taking steps to explore the markets in other countries also.
- c.) FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars	Financial year ended on 31.03.2018	,
Earning in foreign exchange (on accrual basis)	NIL	NIL
Expenditure in foreign currency (on accrual basis)	NIL	NIL

EXTRACT OF ANNUAL RETURN

Pursuant to the provisions of Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014, extract of annual return in Form MGT-9 is enclosed herewith as **Annexure-I**.

APPRECIATION & ACKNOWLEDGEMENT:

Your Directors appreciate the valuable co-operation extended by the Company's Bankers, monitoring agency & other Central and State Government departments, for their continued support. Your Directors place on record their wholehearted appreciation for the support of your Company's employees. Your Directors also acknowledge with gratitude the backing of its shareholders.

By order of the Board of Directors For **Maple eSolutions Limited**

Sd/-Sheetal Jain

(Director) DIN: 00269470 Sd/-Sudhish Kumar Rastogi (Director)

DIN: 00688082

Date: 29.05.2018

Place: New Delhi



ANNEXURE – I: EXTRACT OF ANNUAL RETURN Form No. MGT-9

Extract of Annual Return as on financial year ended on 31.03.2018

Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies

(Management and administration) Rules, 2014

I.

1.	CIN	U74999DL1993PLC055203
2.	Registration date	13.09.1993
3.	Name of the Company	MAPLE eSOLUTIONS LIMITED
4.	Category of the Company	Company Limited by Share
5.	Address	R - 4 ,UNIT 102 ,FIRST FLOOR, KHIRKI EXTENTION MAIN ROAD, MALVIYA NAGAR, NEW DELHI – 110017
6.	Contact no. of Company	011 – 49096562
7.	Whether Listed Company Yes/No	Unlisted
8.	Name, address and Contact details of the Registrar & Transfer Agent, if any	N.A.

II. Principle Business Activities of the Company

Company aims to operate primarily in one segment i.e. IT and ITES.

III. P	III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES								
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section				
1	Triton Corp Limited	L74899DL1990PLC039989	Holding	99.99	2(46)				



Shareholding pattern

Maple e- Solu	ıtions Limite	ed						
SCRIP CODE			DED: 31/03/	2018				
Category code	Category of Share- holder	Number of Sharehold- ers	Total Number of shares held in dematerialized form Number of shareholding as a percentage of total number of shares		of total	Shares Pledged or otherwise encumbered		
				l	As a percentage of (A+B)	As a percentage of (A+B+C)	Number of shares	As a percentage
1	II	III	IV	V	VI	VII	VIII	IX
(A) SHAREH	OLDING OF I	PROMOTER AI	ND PROMOT	TER GROUP				
(1) Indian								
(a) Individuals	(HUF)	6	6	0	0	0	0	C
(b) Central Go	v/State gov	0	0	0	0	0	0	C
(c) Bodies Co.	rporate	1	4,099,994	0	99.99	99.99	0	0.00
(d) Financial I	nst. Banks	0	0	0	0	0	0	C
(e) Any Other	(Specify)	0	0	0	0	0	0	С
Sub Total (A)	(1)	1	4,100,000	0	100	100	0	0.00
(2) Foreign								
(a) Individuals Individuals/Fo		0	0	0	0	0	0	C
(b) Bodies Co	rporate	0	0	0	0	0	0	С
(c) Institutions	}	0	0	0	0	0	0	С
(d) Any Other GROUP HOL		0	0	0	0	0	0	C
Sub Total (A)	(2)	0	0	0	0	0	0	C
TOTAL SHAF OF PROMOTE PROMOTER (A)=(A)(1)+(A	ER AND GROUP	7	4,100,000	О	100	100	0	0.00
(B) PUBLIC S	HAREHOLD	ING						
(1) Institution								
(a) Mutual Fui	nds/UTI	0	0	0	0	0	N/A	N/A
(b) Financial I	nst/Banks	0	0	0	0	0	N/A	N/A
(c) Central Go state Governm		0	0	0	0	0	N/A	N/A
(d) Venture Ca	apital Funds	0	0	0	0	0	N/A	N/A
(e) Insurance	Companies	0	0	0	0	0	N/A	N/A
(f) Foreign Ins Investors		0	0	0	0	0	N/A	N/A
(g) Foreign Ve Capital Invest	ors	0	0	0	0	0	N/A	N/A
(h) Any Other FDI	(specify)	0	0	0	0	0	N/A	N/A
Sub Total (B)	(1)	0	0	0	0	0	N/A	N/A



(C) $(A) + (B) + (C)$		7,100,000		100	100		0.00
TOTAL SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEP. RECEIPTS HAVE BEEN ISSUED (C)=(C)(1) Grand Total (A) + (B) +	7	4,100,000	0	100	100	N/A	0.00
Sub Total (C)(1)	0	0	0	0	0	N/A	N/A
(a) DEPOSITORY RECEIPTS	0	0	0	0	0	N/A	N/A
(C) SHARES HELD BY CL	ISTODIANS AN	ID AGAINST		CEIPTS HAVE	BEEN ISSUE		
TOTAL PUBLIC SHAREHOLDING (B)=(B)(1)+(B)(2)	0	0	0	0	0	N/A	N/A
Sub Total (B)(2)	0	0	0	0	0	N/A	N/A
(i) Any Other (specify) DIRECTOR'S & THEIR RELATIVES	0	0	0	0	0	N/A	N/A
(h) Any Other (specify) PAKISTANI SHARE- HOLDERS	0	0	0	0	0	N/A	N/A
(g) Any Other (specify) EMPLOYEE	0	0	0	0	0	N/A	N/A
(f) Any other (specify) foreign bodies corporate	0	0	0	0	0	N/A	N/A
(e) Any other (specify) Trust	0	0	0	0	0	N/A	N/A
(d) Any other (specify) Clearing Member	0	0	0	0	0	N/A	N/A
(c) Any other (specify) Non-resident Indian/OCB	0	0	0	0	0	N/A	N/A
(b) Individuals- ii.Individual shareholders holding nominal share capital in excess of Rs. 2 lakh.	0	0	0	0	0	N/A	N/A
(b) Individuals- i. Individual shareholders holding nominal share capital up to Rs. 2 lakh	0	0	0	0	0	N/A	N/A
(a) Bodies Corporate	0	0	0	0	0	N/A	N/A



(ii) Shareholding of Promoters

S.No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			%age change in the shareholding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbe red to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Triton Corp Ltd	4,099,994	99.99	0	4,099,994	99.99	0	Nil
2.	Smt. Shakuntala Gupta	1	0.00	0	1	0.00	0	Nil
3.	Ms. Pooja Rastogi	1	0.00	0	1	0.00	0	Nil
4.	Ms. Sheetal Rastogi	1	0.00	0	1	0.00	0	Nil
5.	Mr. Sudhish Kumar	1	0.00	0	1	0.00	00	Nil
6.	Mr. B.C. Rastogi	1	0.00	0	1	0.00	0	Nil
7.	Mr. K.C. Gupta	1	0.00	0	1	0.00	0	Nil

Change in Promoters Shareholding

S.No.	Particulars	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of Shares	% of total shares	No. of Shares	% of total shares
	No Change				

Shareholding of top ten shareholders (other than the shareholding of Directors, Promoters and ADR & GDR

S. No.	FOLIO	DPID-CLID	TOT-HOL	%	NAME/ADDRESS
1	-	N.A.	-	-	-

Shareholding of Directors and Key Managerial Personnel

S.No.	Particulars		ding at the of the year	Sharehold end of t	•
		No. of Shares	% of total shares	No. of Shares	% of total shares
1.	Total shareholding	NIL	NIL	NIL	NIL

Indebtedness-Indebtedness of the Company including interest outstanding/ accrued but not due for payment

Since accounts of company become NPA, hence no new provisions for interest made.

As per the Balance Sheet Rs. 89.14 Lakh is payable to banks and other Financial Institutions.



Remuneration of Directors and Key Managerial Personnel

Remuneration to Managing Director, Whole time Director or Manager

S.No.	Particulars of Remuneration	Name of MD,WTD or Manager	Total amount
1.	N.A.	N.A	N.A

Remuneration to Key Managerial Personnel

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel		Total amount		t	
		CEO	CFO	cs	CEO	CFO	cs
1.	Gross Salary	N.A	N.A	N.A	N.A	N.A	N.A

Penalties/ Punishment/ Compounding of offences.

Date: 29.05.2018

Place: New Delhi

Туре	Section of the Companies Act	Brief Description	Details of Penalties/ Punishment/ Compounding of offences	Authority (RD/ NCLT/ Court)	Appeal made, if any
Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
Other Officers in D	efault				
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

By the Order of the Board of Director

For Maple eSolutions Limited

Sd/-

Sd/-Sheetal Jain (Director) DIN: 00269470

Sudhish Kumar Rastogi (Director) DIN: 00688082

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Independent Auditor's Report

To the Members of Maple e-solutions Limited

Report on the Ind AS Financial Statements

1. We have audited the accompanying standalone financial statements of Maple e-solutions Limited, "The Company", which comprises the Balance Sheet as at March 31st, 2018, the Statement of Profit and Loss, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs (financial position), profit or loss (financial performance including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

- 3. Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there-under. The standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.
- 4. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
- 5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

6. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including Ind AS specified under Section 133 of the Act, of the state of affairs (financial position) of the Company as at 31st March 2018, and its loss (financial performance including other comprehensive income), its cash flows and the changes in equity for the year ended on that date.

Other Matter(s)

8. The Company had prepared separate sets of statutory financial statements for the year ended 31st March 2018 and 31st March 2017 and in accordance with {Indian Accounting Standards prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) on which auditor's reports issued to the shareholders of the Company dated 29th May 2018 and 29th May 2017 respectively. These financial statements have been adjusted for the differences in the accounting principles adopted by the Company on transition to Ind AS, which have also been audited by us. Our opinion is not modified in respect of this matter.



Report on Other Legal and Regulatory Requirements

- 7. As required by the Companies (Auditor's Report) Order, 2016 (the 'Order') issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the Annexure "1a" statement on the matters specified in paragraphs 3 and 4 of the Order.
- 8. As required by Section143(3) of the Act, we report that:
 - we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Ind AS financial statements dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section164(2) of the Act:
 - f. We have also audited the internal financial controls over financial reporting (IFCoFR) of the Company as on 31st March 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date and our report dated 29th May 2018 as per Annexure 1 expressed Unqualified Opinion.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) the Company does not have any pending litigations which would impact its standalone financial position;
 - ii) the Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

FOR AAA M & CO
CHARTERED ACCOUNTANTS

FRN: 08113C

Sd/-(CA RAHUL GUPTA, FCA) PARTNER M. No: 419625

Date: 29.05.2018 Place: NOIDA



ANNEXURE "1A" TO THE AUDITORS REPORT

The Annexure referred to in our report to the members of the Company for the year ended on 31st March, 2018, we report that:

I	Whether the Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	NA
	Whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	NA
	Whether the title deeds of immovable properties are held in the name of the company. If not, provide the details thereof;	NA
II	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether any material discrepancies were noticed and if so, whether they have been properly dealt with in the books of account;	NA
III	Whether the Company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so:	NO
	Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NA
	Whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	NA
	If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	NA
IV	In respect of loans, investments, guarantees, and security whether provisions of section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide the details thereof.	NA
V	In case, the Company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	NA
VI	Whether maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and whether such accounts and records have been so made and maintained.	NA
VII	(a) Whether the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes
	(b) Where dues of Income Tax or Sales Tax or Service Tax or duty of Customs or duty of Excise or Value Added Tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	NA
VIII	Whether the Company has defaulted in repayment of loans or borrowing to a Financial Institution, Bank, Government or dues to debenture holders? If yes, the period and the amount of default to be reported (in case of defaults to Banks, Financial Institutions, and Government, Lender wise details to be provided).	NA
IX	Whether money is raised by way of initial public offer or further public offer (including debt instruments) and Term Loans were applied for the purposes for which those are raised. If not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	NA
X	Whether any fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	NO
ΧI	Whether managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013? If not, state the amount involved and steps taken by the company for securing refund of the same;	NA
XII	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability and whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	NA
	·	



XIII	Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards;	YES
XIV	Whether the Company has made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of section 42 of the Companies Act, 2013 have been complied with and the amount raised have been used for the purposes for which the funds were raised. If not, provide the details in respect of the amount involved and nature of non-compliance;	NA
XV	Whether the Company has entered into any non-cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	NA
XVI	Whether the Company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	NA

For AAA M & CO CHARTERED ACCOUNTANTS

FRN: 08113C

Sd/-

(CA RAHUL GUPTA, FCA) PARTNER M. No: 419625

Date: 29.05.2018 Place: NOIDA

"Annexure 1" to the Independent Auditor's Report of even date to the members of M/s Maple E-solutions Limited, on the standalone financial statements for the year ended 31 March 2018

Independent Auditor's report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

1. In conjunction with our audit of the standalone financial statements of M/s Maple E-solutions Limited("the Company") as of and for the year ended March 31, 2018, we have audited the internal financial controls over financial reporting (IFCoFR) of the company as on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's Board of Directors is responsible for establishing and maintaining internal financial controls based on "the Internal Control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design,implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the company's business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's IFCoFR based on our audit. We conducted our audit in accordance with the Standards on Auditing, issued by the Institute of Chartered Accountants of India (ICAI) and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of IFCoFR, and the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate IFCoFR were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the IFCoFR and their operating effectiveness. Our audit of IFCoFR included obtaining an understanding of IFCoFR, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's IFCoFR.

Meaning of Internal Financial Controls over Financial Reporting

4. A company's IFCoFR is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's IFCoFR includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of IFCoFR, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the IFCoFR to future periods are subject to the risk that IFCoFR may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For AAA M & CO CHARTERED ACCOUNTANTS FRN: 08113C

(CA RAHUL GUPTA, FCA) **PARTNER**

Date: 29.05.2018 Place: NOIDA

M. No: 419625



BALANCE SHEET AS AT MARCH 31, 2018 - Maple e-solutions Limited

A. ASSETS		period	previous reporting period	beginning o previous reporting period
A. ASSETS		March 31, 2018	March 31, 2017	April 1, 2016
I. Non-current assets			500.04	500.0
(a) Property, plant and equipment		-	533.64	533.64
(b) Capital work-in-progress		-	-	
(c) Investment Property		-	-	
(d) Goodwill		-	-	
(e) Other intangible assets		-	-	
(f) Intangible assets under development		-	-	
(g) Biological assets other than bearer plants (h) Financial assets		-	-	
(i) Investments	3	295.00	295.00	525.0
(ii) Trade Receivables	3	293.00	293.00	525.0
(ii) Trade Necelvables				
(iv) Others		_		
(i) Deferred Tax assets (net)		124.11	124.11	124.1
(i) Other non-current assets		-	-	12
Sub-total of Non-current assets		419.11	952.75	1,182.7
ab total of Holl dullollt doors				1,102.7
2. Current assets				
(a) Inventories		-	-	
(b) Financial assets				
(i) Investments				
(ii) Trade receivables	4	212.97	212.97	291.0
(iii) Cash and cash equivalents	5	0.03	0.03	0.1
(iv) Bank balances other than (iii) above	_	3.26	3.26	3.1
(v) Loans	6	222.78	223.28	227.6
(vi) Others		-	-	
(c) Current tax assets (Net)		-	-	
(d) Other Current assets			- 400.54	
Sub-total of Current assets Total Assets		439.04 858.15	439.54 1,392.29	521.8 1,704.6
B. EQUITY AND LIABILITIES	•	636.13	1,392.29	1,704.0
EQUITY				
(a) Equity share capital	7	410.00	410.00	410.0
(b) Other Equity	-			
Reserve and Surplus	8	(536.99)	(874.82)	(845.36
Sub-total - Equity		(126.99)	(464.82)	(435.36
LIABILITIES				
I. Non-current liabilities				
(a) Financial liabilities	_			
(i) Long-term borrowings	9	812.34	812.34	812.3
(ii) Trade payables		-	-	
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		-	-	
(b) Provisions		_	_	
(c) Deferred tax liability (net)		_	_	
(d) Other non-current liabilities		_	_	
Sub-total - Non-current liabilities		812.34	812.34	812.3
		0.2.01		
2. Current liabilities				
(a) Financial liabilities				
(i) Borrowings	10	89.14	961.36	961.3
(ii) Trade payables	11	4.22	4.22	287.2
(iii) Other financial liabilities			_	
(b) Other current liabilities	12	10.78	10.53	10.3
(c) Provisions	13	68.66	68.66	68.6
(d) Current tax liability (net)		470.01	- 4 044 77	1,327.6
Sub-total of current liabilities		172.81	1,044.77	1,327.6 1,704.6
Total Equity and Liabilities summary of significant accounting policies	1-2.	858.15	1,392.29	1,704.6

The accompanying notes are an integral part of these financial statements. This is the balance sheet referred to in our report of even date.

For A A A M & CO. Chartered Accountants FRN: 08113C

Sd/-Sd/-(CA Rahul Gupta, FCA) (Sudhish Kumar) PARTNER M.No.: 419625 Director DIN:00688082

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Date: 29.05.2018 Place: Noida

Sd/-(Sheetal Jain) Director DIN: 00269470

For and on behalf of Board of Directors



STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON MARCH 31, 2018

(Rs. in Lakh)

	Particulars	Note No.	Figures at the end of current reporting period	Figures at the end of previous reporting period
			March 31, 2018	March 31, 2017
A.	Revenue			
	Revenue from operations		-	-
	Other income	14		0.15
	Total revenue			0.15
В.	Expenses			
	Cost of materials consumed		-	-
	Purchases of traded goods		-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-
	Employee benefits expense		-	-
	Finance costs		-	-
	Depreciation and amortisation expenses		-	-
	Other expenses	15	0.76	0.27
	Total expenses		0.76	0.27
C.	Profit before exceptional items and tax (A-B)		(0.76)	(0.13)
D.	Exceptional items:			
	Sundry Creditors Write back			(282.91)
	Debit Balances Written off			312.24
E.	Profit (Loss) before tax (C-D)		(0.76)	(29.46)
F.	Tax Expenses			
	Current Tax		-	-
	Deferred Tax			
G.	Profit (Loss) after tax from continuing operations(E-F)		(0.76)	(29.46)
H.	Profit (Loss) from discontinuing operations		-	-
I.	Tax Expense of discontinued operations		-	-
J.	Profit (Loss) after tax from discontinued operations(after tax) (H-I)			
K.	Profit(loss) for the period (G+J)		(0.76)	(29.46)
L.	OTHER COMPREHENSIVE INCOME A (i) Items that will not be reclassified to Profit or Loss (ii) Income Tax relating to items that will not be reclassified to profit or loss B (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to items that will be reclassified to profit or loss		-	-
M.	Total Comprehensive Income (K+L)		(0.76)	(29.46)
N.	Earning per equity share (for continuing operation)			
	Basic	16	(0.02)	(0.72)
	Diluted	16	(0.02)	(0.72)
	Summary of significant accounting policies	1-2		

The accompanying notes are an integral part of these financial statements. This is the statement of profit and loss referred to in our report of even date

For AAA M & CO.
Chartered Accountants

For and on behalf of Board of Directors

FRN: 08113C

 Sd/ Sd/ Sd/

 (CA RAHUL GUPTA, FCA)
 (Sudhish Kumar)
 (Sheetal Jain)

 (Partner)
 Director
 Director

 M.No. 419625
 DIN: 00688082
 DIN: 00269470

Date: 29.05.2018 Place: Noida



CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

(Rs. in Lakh)

Pa	rticulars	Current Year	
		(0017 0010)	Previous Year
A. Ca	sh Flow from Operating activities	(2017-2018)	(2016-2017)
	t Profit before tax	(0.76)	(29.46)
	ld: Adjustments for	(0.76)	(29.40)
Au		263.96	
	Profit on Sale of FA at the time of Auction)		-
	Decrease in liability by way of OTS	539.13	(000 04)
	Sundry Creditors Write Back	-	(282.91)
	Debit Balances Written off	-	312.24
	Interest Income		(0.15)
•	perating Profit before working capital changes	802.33	(0.28)
Ad	justment for Working Capital changes		
	Decrease/ (increase) in Other Current Assets	-	-
	Decrease/ (increase) in Trade Receivable	-	-
	Decrease/ (increase) in Loans and Advances	0.50	-
	Increase/(decrease) in Trade Payable	-	
	Increase/(decrease) in current liabilities	0.25	0.19
	Increase/(decrease) in current Assets	<u> </u>	
Ca	sh generated from operations	0.75	0.19
	Gratuity Paid	-	-
	Profit on Sale of Fixed Assets	<u>-</u> _	
Ne	t Cash generated from operations	803.08	(0.09)
B. Ca	sh Flow from investing activities		
Sa	le of Investment	69.1	-
Inte	erest Income	-	0.15
Ne	t cash outflow from investing activities	69.1	0.15
C. Ca	sh Flow from financing activities		
	erest Paid	-	-
	crease(Decrease) in long term and other borrowings	(872.2)	_
	t cash from financing activities	(872.2)	
	tous nom manang adminio		
Ne	t Increase / (Decrease) in cash and cash equivalents	(0.00)	0.06
Ca	sh and cash equivalents (Opening Balance)	3.29	3.22
Ca	sh and cash equivalents (Closing Balance)	3.29	3.29
D. No	tes on Cash Flow Statement		
Fig	pures in bracket represent cash outflow		

The Notes referred to above form an integral part of Balance sheet In terms of our report of even date attached

For AAA M & CO.
Chartered Accountants

FRN: 08113C

Sd/-(CA RAHUL GUPTA, FCA) (Partner) M.No. 419625 Sd/-(Sudhish Kumar) Director DIN:00688082

Sd/-(Sheetal Jain) Director DIN: 00269470

For and on behalf of Board of Directors

Date: 29.05.2018 Place: Noida



SI. No.	Particulars
	Corporate information
	M/s Maple E-solutions Limited (hereinafter referred to as the 'Company') is registered in New Delhi, India. The Companis engaged into IT & ITes services, call centre operation and providing management and consultancy of information technology and related services.
1	Significant accounting policies
1.1	Basis of accounting and preparation of financial statements
	The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind A 101 First Time adoption of the Indian Accounting Standards notified under the Companies (Indian Accounting Standards Rules, 2015.
	For all periods up to and including the year ended 31 March 2017, the Company prepared its financial statements accordance with accounting standards notified under the section 133 of the Companies Act 2013, read together w paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).
	These financial statements are the first financial statements of the Company under Ind AS. The Accounting polici adopted in the preparation of financial statements are in line with that of the Holding Company.
	All assets and liabilities have been classified as current and non- current as per the Company's normal operating cycle and other criteria set out in the Schedule III of the Act. Based on the nature of business and the time between the acquisition of assets and their realization in cash and cash equivalents, the Company has ascertained its operating cycles 12 months for the purpose of current and non-current classification of assets and liabilities.
1.2	Use of Estimates
	The preparation of the financial statements is in conformity with Ind AS requires management to make estimates a assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities on the da of the financial statements and reported amounts of revenues and expenses for the year. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to account estimates is recognized prospectively in the current and future periods
1.3	Recognition Of Revenue
	Revenue from services business is recognized on accrual basis.
	However, during the relevant year, the Company could not commence its operations, hence no revenue has be recognized during the period under review.
1.4	Property, Plant And Equipment
	Property, plant and equipments are carried at the cost of acquisition or construction less accumulated depreciation. The cost includes non-refundable taxes, duties, freight and other incidental expenses related to the acquisition a installation of the respective assets. Borrowing Cost directly attributable to the acquisition or construction of those fix assets which necessarily take a substantial period of time to get ready for their intended use are capitalised.
	Depreciation on property, plant and equipments is provided at rates computed on the basis of useful life of assets specified in Schedule II of the Companies Act, 2013 except in case of intangible assets and leasehold improveme (33.33% on WDV Basis). Assets costing less than Rs. 5,000 each, are depreciated in full excluding residual value as schedule II, in year of purchase.



The estimated useful lives, residual values and depreciation method are reviewed at each financial year end and the effect of any change is accounted for on prospective basis.

The future economic benefits associated with the assets will flow to the entity and the gain or loss on disposal is recognized in the statement of profit & loss.

Company property situated at B-31, Sector-5, Noida (U.P.) has been sold by the bank in a auction on 20.09.2012 FY 2012-13 for Rs. 333.10 lakh. The Book Value of Fixed Assets as per The Companies Act, 2013 was Rs 533.64 lakh as on 01.04.2017 which comprises of value of Fixed Assets and Revaluation Reserve. The value of Revaluation reserve as on 1st Apr, 2017 was Rs 464.50 lakh. During the current Financial year, Bank of India had made an arrangement of OTS for Rs. 73.44 (Combined OTS with its Holding company for totalling amount Rs. 1.02 Crore vide letter dated 08.03.2018) against the outstanding amount of Rs 945.67 lakh in lieu of fixed assets and balance payment of Rs 872.23 lakh hence to make the treatment as per accounting policies, the revaluation reserve was reversed back for Rs 464.50 lakh and the differential amount of book value of fixed assets after adjustment of revaluation reserve and the auction amount was credited to reserve and surplus. Further, the differential amount of Bank's outstanding Balance is Rs. 539.13 lakh* after adjusting the amount received by Bank under auction of property (Rs 333.10 lakh) and amount payable to Bank under OTS (Rs 73.44 lakh), and the same was credited to Reserve and Surplus Account.

* (Rs. 945.67 lakh – Rs. 333.10 lakh – Rs. 73.44 lakh = Rs. 539.13)

1.5 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

1.6 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on audited financial statements.

1.7 Income Taxes

Income tax expense comprises of current and deferred income tax. Current and deferred tax is recognized in profit or loss, except to the extent that it relates to items recognized in other comprehensive income. However, there is no other comprehensive income during the current year. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India.

Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax liabilities are recognized for all taxable timing differences. Deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. In situations where the Group has unabsorbed depreciation or carry forward tax losses, all deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits.

Minimum Alternative Tax (MAT) if paid in accordance with the provisions of Income Tax Act 1961, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as asset in the balance sheet. Further Company is following ICDR requirement.

The company has not deposited Income Tax Rs. 32,31,000/- AY 2008-09, FBT AY 2008-09 Rs. 1,30,250/- & AY 2009-10 Rs. 42,500/- owing to financial difficulties



1.8	Events Occurring After Balance Sheet Date				
	Events occurring after balance sheet date which affect the financial position to a material extent are taken into cognizance, if any.				
1.9	Employee benefits				
	The Liability on account of other retirement benefits such as contribution to the	e provident fund is cha	arged to the revenue		
	Provision for gratuity have been made on accrual basis and are charged to the	ne revenue.			
1.10	Provisions, Contingent Assets And Contingent Liabilities.				
	A provision is recognized when the Company has a present obligation as a result of past events and it is probable th an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be mad Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet and adjusted to reflect the current best estimates. Contingent Liabilities Contingent Liabilities 2) Back Guarantee - Rs. 6.40,000,00. (Previous Year Rs. 6.40,000,00)				
	a) Bank Guarantee - Rs. 6,40,000.00 (Previous Year Rs. 6,40,000.00)b) Indemnity Bond - Rs. 19,36,000.00 (Previous Year Rs.19,36,000.00)				
1.11	1 Claims				
	Claims against/ by the Company arising on any account are provided in the books of account on receipt basis.				
2	EXPLANATORY/ CLARIFICATORY NOTES Company is incorporated with authorised share capital of Rs 425 lakh (42, 50,000 equity shares at the rate Rs. each). Subscribed and fully paid up share capital is Rs 410 lakh (41,00,000 equity shares at the rate of Rs 10/- each).				
2.1					
2.2	Basic and Diluted Earnings per share				
		31.03.2018	31.03.2017		
	Numerator Net Profit Rs. In Lakh				
	Profit and (loss) as per profit & loss statement	(0.76)	(29.46)		
	Denominator- Average number of equity shares outstanding during the year				
	No. of Shares - Basic & Diluted	410	410		
	Earnings per share (Rs)				
	Basic (Face Value of Rs 10/- per share)	(0.02)	(0.72)		
	Diluted (Face Value of Rs 10/- per share)	(0.02)	(0.72)		



2.3	Related P	Related Party Disclosure							
		-	re as per Ind AS 24	-					n below: inancial Year are as
	Holding	Company	Year ended	Sale of goods & services	good	ase of s and ices	Amount of by rela	ted	Amount owed to related parties
	Triton Corp Limited		March 31, 2017	-		-	812.3	4	-
	Triton Corp Limited		March 31, 2018	-	-		812.34		-
2.4	4 Auditor's Remuneration:-								
	S No.		Particulars	3		FY 2	016-17		FY 2015-16
	1.		Audit Fees	;		Rs. 2	5,000/-	F	Rs. 18,975 /-
2.5	Balance in Trade Receivables, Trade Payables and Loans & Advances are subject to confirmation and reconciliation					and reconciliations.			
2.6		nion of the Boa nat stated in Ba		oans & advance	s have a	value in	the ordinary	course	e of business at least
2.7	Figures fo	r the previous	year have been rear	ranged and regr	ouped wi	herever n	ecessary.		

For AAA M & CO. **Chartered Accountants**

FRN: 08113C

Sd/-(CA RAHUL GUPTA, FCA) (Partner) M.No. 419625

Date: 29.05.2018 Place: Noida

For and on behalf of Board of Directors

Sd/-(Sudhish Kumar) Director DIN:00688082

Sd/-(Sheetal Jain) Director DIN: 00269470



	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	(Rs. in Lakh) Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
3	Long term investments (Valued at cost unless stated otherwise)			
	Equity Shares (Unquoted, Non-Trade & Fully Paid Up)			
	Kalika Steel Alloys Pvt Ltd			000.00
	(200000 shares of Rs 10 each)	-	-	200.00
	P. A.R.Y. buildtech Pvt Ltd (25,000 shares of Rs 10 each)	-	-	15.00
	Mahar Resorts Pvt Ltd (30,000 shares of Rs 10 each)	_	_	15.00
	Gaurav Credits Pvt. Ltd.	045.00	045.00	
	(24,500 shares of Rs 10 each)	245.00	245.00	245.00
	Manohar Filament Pvt Ltd (2,500 shares of Rs 10 each)	50.00	50.00	50.00
	(2,500 shales of his 10 each) Total	295.00	295.00	525.00
	10141			
4	Trade Receivables			
	 a) Debts outstanding for a period exceeding six months (Unsecured) 	212.97	212.97	291.03
	Considered Good	-	-	-
	Considered Doubtful	-	-	-
	b) Other Debts (Unsecured)			
	Considered Good	-	-	-
	Total	212.97	212.97	291.03
5	Cash and Cash Equivalents			
	Cash on hand	0.03	0.03	0.11
	Balances with banks			
	In Current Accounts	2.21	2.21	2.21
	Interest accrued but not due on FDR	1.05	1.05	0.91
	Total	3.29	3.29	3.22
6	Loans & Advances			
a)	Advances recoverable in cash or kind or value to be received	178.31	178.81	178.96
b)	Amount kept in Comm. Of Customs	0.40	0.40	0.40
c)	Insurance Claim Receivable	1.11	1.11	1.11
d)	TDS Receivable	0.55	0.55	0.55
e)	Security Deposits	3.60	3.60	3.60
f)	FBT Receivable FY 05-06	0.33	0.33	0.33
g)	Advance Income Tax-MAT	38	38	38
h)	Advance to Suppliers	-	-	4.18
i)	Income Tax Deducted At Source	0.48	0.48	0.48
	Total	222.78	223.28	227.61



	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	(Rs. in Lakh) Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
7	Equity Share capital			
	Authorised Equity Share capital			
	PARTICULARS		Amount (in lakhs)	
	As at 1 April 2016		425.00	
	Increase in Equity share capital		-	
	As at 31 March 2017		425.00	
	Increase in Equity share capital		-	
	As at 31 March 2018		425.00	
	Issued and subscribed Equity Share capital			
	PARTICULARS		Amount (in lakhs)	
	As at 1 April 2016		410.00	
	Changes in Equity share capital		-	
	As at 31 March 2017		410.00	
	Changes in Equity share capital		-	
	As at 31 March 2018		410.00	
	List of Equity shareholders holding more than 5% o			
	List of Equity shareholders holding more than 5% o Name of Shareholder	f the total number of E March 31,2018 No. of Shares	Equity shares issued by March 31,2017 No. of Shares	March 31,2016
		March 31,2018	March 31,2017	March 31,2016 No. of Shares
	Name of Shareholder	March 31,2018 No. of Shares	March 31,2017 No. of Shares	March 31,2016 No. of Shares 4,100,000
	Name of Shareholder	March 31,2018 No. of Shares 4,100,000	March 31,2017 No. of Shares 4,100,000	March 31,2016 No. of Shares 4,100,000 % held
	Name of Shareholder	March 31,2018 No. of Shares 4,100,000 % held	March 31,2017 No. of Shares 4,100,000 % held	March 31,2016 No. of Shares 4,100,000 % held
	Name of Shareholder Triton Corp Ltd	March 31,2018 No. of Shares 4,100,000 % held	March 31,2017 No. of Shares 4,100,000 % held	March 31,2016 No. of Shares 4,100,000 % held
	Name of Shareholder Triton Corp Ltd Reserve and Surplus	March 31,2018 No. of Shares 4,100,000 % held	March 31,2017 No. of Shares 4,100,000 % held	March 31,2016 No. of Shares 4,100,000 % held 100.00%
	Name of Shareholder Triton Corp Ltd Reserve and Surplus Revaluation Reserve-Fixed Assets	March 31,2018 No. of Shares 4,100,000 % held 100.00%	March 31,2017 No. of Shares 4,100,000 % held 100.00%	March 31,2016 No. of Shares 4,100,000 % held 100.00%
	Name of Shareholder Triton Corp Ltd Reserve and Surplus Revaluation Reserve-Fixed Assets Opening Balance Less: - Depreciation on Revalued Assets / Reversal	March 31,2018 No. of Shares 4,100,000 % held 100.00%	March 31,2017 No. of Shares 4,100,000 % held 100.00%	March 31,2016 No. of Shares 4,100,000 % held 100.00%
	Name of Shareholder Triton Corp Ltd Reserve and Surplus Revaluation Reserve-Fixed Assets Opening Balance Less: - Depreciation on Revalued Assets / Reversal of Revenue Reserve	March 31,2018 No. of Shares 4,100,000 % held 100.00% 464.50	March 31,2017 No. of Shares 4,100,000 % held 100.00% 464.50	March 31,2016 No. of Shares 4,100,000 % held 100.00% 464.50
	Name of Shareholder Triton Corp Ltd Reserve and Surplus Revaluation Reserve-Fixed Assets Opening Balance Less: Depreciation on Revalued Assets / Reversal of Revenue Reserve Balance at the end of the year	March 31,2018 No. of Shares 4,100,000 % held 100.00% 464.50 464.50 0.00	March 31,2017 No. of Shares 4,100,000 % held 100.00% 464.50	March 31,2016 No. of Shares 4,100,000 % held 100.00% 464.50
	Name of Shareholder Triton Corp Ltd Reserve and Surplus Revaluation Reserve-Fixed Assets Opening Balance Less: - Depreciation on Revalued Assets / Reversal of Revenue Reserve Balance at the end of the year Security Share Premium	March 31,2018 No. of Shares 4,100,000 % held 100.00% 464.50 464.50 0.00	March 31,2017 No. of Shares 4,100,000 % held 100.00% 464.50	March 31,2016 No. of Shares 4,100,000 % held 100.00% 464.50
	Name of Shareholder Triton Corp Ltd Reserve and Surplus Revaluation Reserve-Fixed Assets Opening Balance Less: Depreciation on Revalued Assets / Reversal of Revenue Reserve Balance at the end of the year Security Share Premium Statement of Profit & Loss	March 31,2018 No. of Shares 4,100,000 % held 100.00% 464.50 464.50 0.00 87.98	March 31,2017 No. of Shares 4,100,000 % held 100.00% 464.50 - 464.50 87.98	March 31,2016 No. of Shares 4,100,000 % held 100.00% 464.50 87.98
	Name of Shareholder Triton Corp Ltd Reserve and Surplus Revaluation Reserve-Fixed Assets Opening Balance Less: Depreciation on Revalued Assets / Reversal of Revenue Reserve Balance at the end of the year Security Share Premium Statement of Profit & Loss Balance at the beginning of the year	March 31,2018 No. of Shares 4,100,000 % held 100.00% 464.50 464.50 0.00 87.98	March 31,2017 No. of Shares 4,100,000 % held 100.00% 464.50 464.50 87.98 (1,397.85)	March 31,2016 No. of Shares 4,100,000 % held 100.00% 464.50 87.98
	Name of Shareholder Triton Corp Ltd Reserve and Surplus Revaluation Reserve-Fixed Assets Opening Balance Less: - Depreciation on Revalued Assets / Reversal of Revenue Reserve Balance at the end of the year Security Share Premium Statement of Profit & Loss Balance at the beginning of the year Add: Loss during the year	March 31,2018 No. of Shares 4,100,000 % held 100.00% 464.50 464.50 0.00 87.98 (1,427.30) (0.76)	March 31,2017 No. of Shares 4,100,000 % held 100.00% 464.50 464.50 87.98 (1,397.85)	March 31,2016 No. of Shares 4,100,000 % held 100.00% 464.50 87.98
3	Name of Shareholder Triton Corp Ltd Reserve and Surplus Revaluation Reserve-Fixed Assets Opening Balance Less: Depreciation on Revalued Assets / Reversal of Revenue Reserve Balance at the end of the year Security Share Premium Statement of Profit & Loss Balance at the beginning of the year Add: Loss during the year Add: Profit on Sale of FA at the time of Auction)	March 31,2018 No. of Shares 4,100,000 % held 100.00% 464.50 464.50 0.00 87.98 (1,427.30) (0.76) 263.96	March 31,2017 No. of Shares 4,100,000 % held 100.00% 464.50 464.50 87.98 (1,397.85)	March 31,2016 No. of Shares 4,100,000 % held 100.00% 464.50 87.98 (1,375.54) (22.31)



Note No.7 & 8

A. Equity Share Capital		(Rupees In Jakn)
Balance at the beginning of current reporting period	Changes in equity share	Balance at the end ofreporting period
March 31, 2017	capital during the year	March 31, 2018
410.00		410.00

В.	B. Other Equity						(R	(Rupees in lakhs)
			Res	Reserves and Surplus	snlo	Items	Items of OCI	
	PARTICULARS	Equity Share Capital	Securities	Retained	Revaluation Reserve	FVTOCI Equity Instruments	Exchange differences on translating financial statements of foreign operrations	Total
	Balance at the beginning of previous reporting period April 1, 2016	•	86.78	(1,397.85)	464.50	•	•	(845.36)
	Profit for the year	1		(29.46)	•	•	•	(29.46)
	Other Comprehensive Income	1	•	•	•	1	1	1
	Proposed Dividend	1	•	•	•	•	•	1
	Proposed Tax on Dividend	1	•	•	•	1	1	1
	Adjustment of revaluation Reserve	-	-	•	-	-	-	1
	Amount transferred from retained earnings	ı	-	1	1	1	1	ı
	Balance at the end of previous reporting period at March 31, 2017	1	87.98	(1,427.30)	464.50	-	-	(874.82)
	Balance at the begining of previous reporting period at April 1, 2017	1	87.98	(1,427.30)	464.50	-	-	(874.82)
	Profit for the year	1	-	(0.76)	-	-	-	(0.76)
	Other Comprehensive Income	1	1	1	•	1	1	1
	Dividend paid	1	-	-	-	-	-	-
	Tax on Dividend paid	1	1	1	-	1	1	1
	Adjustment of revaluation Reserve	1	-	•	(464.50)	-	_	(464.50)
	Profit on Sale of FA at the time of Auction)	1	-	263.96	-	-	-	263.96
	Decrease in liability by way of OTS			539.13				
	Balance at the end of current reporting period at March 31, 2018	1	87.98	(624.97)	0.00	•	•	(536.99)



	Particulars	Figures at the end of current reporting period	Figures at the end of previous reporting period	(Rs. in Lakh) Figures at the beginning of previous reporting period
		March 31, 2018	March 31, 2017	April 1, 2016
9	Long Term Borrowings			
	Unsecured Loans:			
	Loan from Directors at no Interest	812.34	812.34	812.34
	Total	812.34	812.34	812.34
10	Short Term Borrowings			
	A- SECURED TERM LOANS FROM BANKS			
	Working Capital			
	- From Bank of India	73.44	945.67	945.67
	Equipment Loan			
	- From ICICI Bank	15.69	15.69	15.69
	Total	89.13	961.36	961.36
11	Trade payables			
	 Total outstanding dues of micro enterprises and small enterprises; and 	-	-	-
	- Total outstanding dues of creditors other than	4.22	4.22	287.27
	micro enterprises and small enterprises Total	4.22	4.22	287.27
12	Other Current Liabilities			
-	Audit Fee payable	1.30	1.05	_
	Telephone Expenses Payable	0.93	0.93	-
	Electricity Charges Payable	6.41	6.41	-
	Expenses Payable	0.14	0.14	8.34
	STPI Fee Payable	2.00	2.00	2.00
	Total	10.78	10.53	10.34
13	Short Term Provisions			
	Provision For Employee benefits	6.62	6.62	6.62
	Provision For Taxation	1.73	1.73	1.73
	Provision For taxation-MAT	60.31	60.31	60.31
	Total	68.66	68.66	68.66



			(Rs. in Lakh)
	Particulars	Figures at the end of current reporting	Figures at the end of previous reporting
		period March 31, 2018	period March 31, 2017
14	Other Income	,	
	Other Income	-	0.15
	Total	-	0.15
15	Other Expenses		
	Audit Fee	0.25	0.19
	Legal & Professional Charges	0.49	0.04
	Registration and Filing Fee	0.02	0.05
	Travelling and conveyanace Expenses	0.00	-
	Miscellaneous Expenses	0.00	
	Total	0.76	0.27
16	Earnings per Equity Share		
	Profit (Loss) attributable to equity shareholders	(0.76)	(29.46)
	Number of weighted average equity shares:		
	Basic	41.00	41.00
	Diluted	41.00	41.00
	Nominal value of per equity share	10.00	10.00
	Earnings per Equity share (for continuing operations)		
	Basic	(0.02)	(0.72)
	Diluted	(0.02)	(0.72)



CIN: L74899DL1990PLC039989

Name of the Company: Triton Corp Limited



PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Reg	gistered Office: Office: R-4, Unit 102, First Floo	or, Kriiiki Externion Maii Hoad, i		
Na	ame of the Member (s):			
Re	egistered Address:			
Е	– Mail Id:			
F	olio No. / Client Id:			
	P ID:			
I / \	We, Being the Member(s) of	8	share of the above named	company, hereby appoint
1.	Name :			
	Address:			
	E - Mail Id:	· ·		, or falling him
2.	Name :			
	Address:			
_	E - Mail Id:			, or raining him
3.	Name :			
	Address:E - Mail Id:			
be	my / our Proxy to attend and vote for me / us held on Saturday, the 29th day of Septemb	er, 2018 at Block E/2, Commu	nity Hall, Moolar Band Ex	tension, By Pass Road
be Bac bel	held on Saturday, the 29th day of Septemb darpur, Delhi – 110044 at 11:30 a.m. and a ow:	er, 2018 at Block E/2, Commu	nity Hall, Moolar Band Ex in respect of such reso	tension, By Pass Road
be Bac bel	held on Saturday, the 29th day of Septemb darpur, Delhi – 110044 at 11:30 a.m. and a ow: dinary Business	er, 2018 at Block E/2, Commu at any adjournment(s) thereof	nity Hall, Moolar Band Ex in respect of such reso Special Business	tension, By Pass Road
be Bac bel	held on Saturday, the 29th day of Septemb darpur, Delhi – 110044 at 11:30 a.m. and a ow: dinary Business	er, 2018 at Block E/2, Communication and adjournment(s) thereof Einancial Statements including company for the financial year Reports of Board of Directors',	nity Hall, Moolar Band Ex in respect of such reso	tension, By Pass Road
be Bac bel	held on Saturday, the 29th day of Septemb darpur, Delhi – 110044 at 11:30 a.m. and a ow: rdinary Business To receive, consider and adopt the Audited Consolidated Financial Statements of the of ended on 31st March, 2018 together with the Statutory Auditors' and Secretarial Auditors'	er, 2018 at Block E/2, Communat any adjournment(s) thereof Financial Statements including company for the financial year experts of Board of Directors', thereon. Kumar Rastogi, who retires by	nity Hall, Moolar Band Ex in respect of such reso Special Business	tension, By Pass Road
be Bac bel Or 1.	held on Saturday, the 29th day of Septemb darpur, Delhi – 110044 at 11:30 a.m. and a ow: rdinary Business To receive, consider and adopt the Audited Consolidated Financial Statements of the ended on 31st March, 2018 together with the Statutory Auditors' and Secretarial Auditors' To appoint a Director in place of Mr. Sudhish rotation and being eligible offers himself for	Financial Statements including company for the financial year e Reports of Board of Directors', thereon. Kumar Rastogi, who retires by re-appointment.	nity Hall, Moolar Band Ex in respect of such reso Special Business	tension, By Pass Road
Or 1.	held on Saturday, the 29th day of Septemb darpur, Delhi – 110044 at 11:30 a.m. and a ow: rdinary Business To receive, consider and adopt the Audited Consolidated Financial Statements of the ended on 31st March, 2018 together with the Statutory Auditors' and Secretarial Auditors' To appoint a Director in place of Mr. Sudhish rotation and being eligible offers himself for To ratify the appointment of Statutory Auditors'	Financial Statements including company for the financial year Reports of Board of Directors', thereon. Kumar Rastogi, who retires by re-appointment.	nity Hall, Moolar Band Ex in respect of such reso Special Business	tension, By Pass Road
Or 1.	held on Saturday, the 29th day of Septemb darpur, Delhi – 110044 at 11:30 a.m. and a ow: rdinary Business To receive, consider and adopt the Audited Consolidated Financial Statements of the ended on 31st March, 2018 together with the Statutory Auditors' and Secretarial Auditors' To appoint a Director in place of Mr. Sudhish rotation and being eligible offers himself for To ratify the appointment of Statutory Auditor for the financial year 2018-2019.	Financial Statements including company for the financial year Reports of Board of Directors', thereon. Kumar Rastogi, who retires by re-appointment.	nity Hall, Moolar Band Ex in respect of such reso Special Business	tension, By Pass Road lutions as are indicated
Or 1.	held on Saturday, the 29th day of Septemb darpur, Delhi – 110044 at 11:30 a.m. and a ow: rdinary Business To receive, consider and adopt the Audited Consolidated Financial Statements of the ended on 31st March, 2018 together with the Statutory Auditors' and Secretarial Auditors' To appoint a Director in place of Mr. Sudhish rotation and being eligible offers himself for To ratify the appointment of Statutory Auditor for the financial year 2018-2019.	Financial Statements including company for the financial year Reports of Board of Directors', thereon. Kumar Rastogi, who retires by re-appointment.	nity Hall, Moolar Band Ex in respect of such reso Special Business	tension, By Pass Road lutions as are indicated
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TRITON CORP LIMITED

Regd. Off: R-4, Unit-102, First Floor, Khirki Extention, Main Road, Malviya Nagar, New Delhi – 110017

Phone No. 011-49096562 / CIN: L74899DL1990PLC039989

Email ID: cs@tritoncorp.in / Website: www.tritoncorp.in

ATTENDANCE SLIP

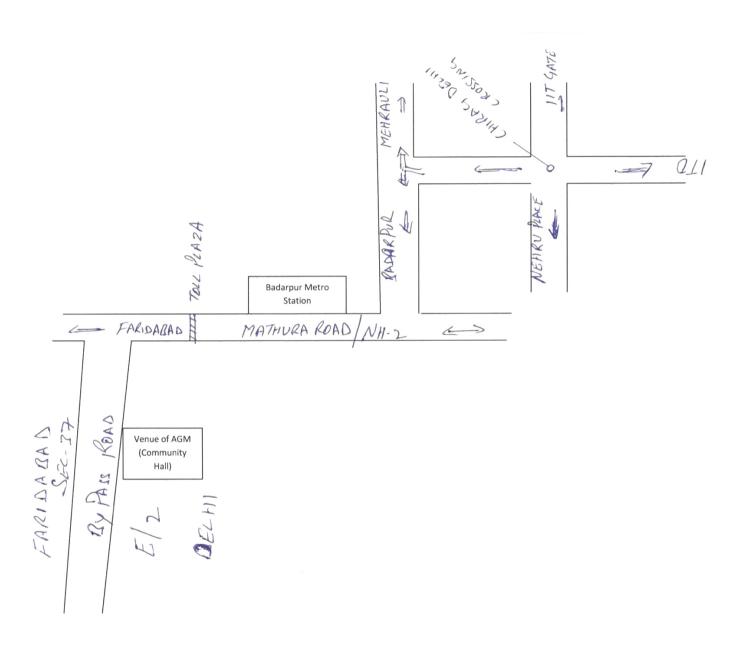
I/We hereby record my presence at the Annual General Meeting held on Saturday	y, September 29th, 2018 at 11.30 A.M.
Name of the Shareholders or Proxy (In Block Letters)	
No. of Shares Held	
Regd. Folio No./DPID-CLID	
Signature of the Shareholder/Proxy	

NOTE: PLEASE COMPLETE THIS ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE HALL.



Notes





Courier

If undelivered, please return to:

TRITON CORP LIMITED

Regd. Off: R-4, Unit-102, First Floor, Khirki Extention, Main Road, Malviya Nagar, New Delhi – 110017 Phone No. 011-49096562 Email ID: cs@tritoncorp.in, Website: www.tritoncorp.in