



# TRITON CORP LIMITED

29<sup>th</sup> June, 2020

To

**Corporate Service Dept.**  
**Bombay Stock Exchange,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.

Scrip Code: 523387

**Sub: Outcome of the Board Meeting held today i.e. 29<sup>th</sup> June, 2020**

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of directors of the Company at their meeting held on 29<sup>th</sup> June, 2020, has Considered the following matter:

1. The Board considered and approved the Audited Financial Results (Standalone & Consolidated) of the company for the quarter & financial year ended 31st March, 2020.
2. The Board Took a note of Standalone and Consolidated Auditors Report for the quarter & financial year ended 31st March, 2020.
3. The Declaration on report issued by the Auditor of the company M/s AAAM & Co, Chartered Accountants on annual standalone audited financial statement as well as consolidated audited financial statement.

The Meeting of Board of Director's commenced at 11:30 A.M. and concluded at 3:00 P.M.

Kindly take the same on your record.

Thanking you,  
Yours Faithfully,

**For Triton Corp Limited**

**For TRITON CORP LIMITED**

Company Secretary

**Tara Rawat**

(Company Secretary & Compliance Officer)



# TRITON CORP LIMITED

CIN:L74899DL1990PLC039989

Regd. Office: R-4 , Unit No-102, 1st Floor, Khirki Extention Main Road, Malviya Nagar, New Delhi-110017  
Audited Financial Results for the Quarter & Financial Year ended March 31, 2020

Statement of Standalone Financial Results for the quarter & financial year ended March 31, 2020

(Rs. In Lakhs except EPS data)

Particulars	Quarter Ended			Year ended	
	Mar 31, 2020	Dec 31, 2019	Mar 31, 2019	March 31, 2020	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>I</b> Revenue from operation	-	-	-	-	-
<b>II</b> Other income	0.89	-	0.81	0.89	0.81
<b>III Total income (I+II)</b>	<b>0.89</b>	<b>-</b>	<b>0.81</b>	<b>0.89</b>	<b>0.81</b>
<b>IV Expenses</b>					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Changes in Inventories	-	-	-	-	-
Employee benefits expense	2.64	2.25	1.95	9.39	7.89
Finance costs	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-
Other expenses	24.49	4.46	0.99	34.05	9.18
<b>Total expenses (IV)</b>	<b>27.13</b>	<b>6.71</b>	<b>2.94</b>	<b>43.44</b>	<b>17.06</b>
<b>V Profit / (Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)</b>	<b>(26.24)</b>	<b>(6.71)</b>	<b>(2.13)</b>	<b>(42.54)</b>	<b>(16.25)</b>
<b>VI</b> Share of (loss)/profit of associates and joint ventures	-	-	-	-	-
<b>VII Loss before exceptional items and tax (V-VI)</b>	<b>(26.24)</b>	<b>(6.71)</b>	<b>(2.13)</b>	<b>(42.54)</b>	<b>(16.25)</b>
<b>VIII</b> Exceptional items	-	-	775.22	-	775.22
<b>IX Profit/(Loss) before tax expenses (VII-VIII)</b>	<b>(26.24)</b>	<b>(6.71)</b>	<b>(777.35)</b>	<b>(42.54)</b>	<b>(791.47)</b>
<b>X</b> Tax expense	-	-	-	-	-
<b>XI Profit/(Loss) for the period (IX-X)</b>	<b>(26.24)</b>	<b>(6.71)</b>	<b>(777.35)</b>	<b>(42.54)</b>	<b>(791.47)</b>
<b>XII Other comprehensive income:</b>					
<b>A</b> Items that will not be reclassified to profit or loss	-	-	-	-	-
<b>B</b> Items that will be reclassified to profit or loss	-	-	-	-	-
<b>XIII Total comprehensive (loss)/income for the period (XI+XII)</b>	<b>(26.24)</b>	<b>(6.71)</b>	<b>(777.35)</b>	<b>(42.54)</b>	<b>(791.47)</b>
<b>XIV</b> Paid-up equity share capital (Face value Re. 1/- per share)	1,998.90	1,998.90	1,998.90	1,998.90	1,998.90
<b>XV</b> Earnings per share (of Re. 1/-) (not annualized)					
a) Basic	(0.013)	(0.003)	(0.389)	(0.021)	(0.396)
b) Diluted	(0.013)	(0.003)	(0.389)	(0.021)	(0.396)

**Notes:-**

- The above standalone Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind- AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee, and approved by Board of Directors at their meeting held on 29.06.2020. The statutory Auditors have issued the Audit Report on the aforesaid results.
- There is no secured loan payable to Banks and Financial Institution as on 31.03.2020. Loans settled during the Financial Years as follows: (a) Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e Maple e-solution Limited) vide letter dated 08.03.2018 and the paid the same on 23 April 2019 and received the "No Dues Certificate" dated 04 May 2019, (b) ICICI Bank loan settled and "No Dues Certificate" received on 04 July 2019 and (C) Orix Leasing & Financial Services India Ltd loan settled and No Dues Certificate received on 26 August 2019 and adjusted accordingly during the year, profit in decreases in bank liabilities directly transfer to Reserve & Surplus.
- The IT and BPO Operations continued to be suspended during the quarter of the year.
- The figures of corresponding period of previous year have been regrouped and rearranged wherever considered necessary.
- Since the Company is predominantly dealing in one segment i.e. IT and BPO business, segment wise reporting is not required.



Place : New Delhi  
Date: 29-06-2020

By the Order of the Board  
For Triton Corp Limited  
For TRITON CORP LIMITED

*Sudhish Kumar Rastogi*  
Director/Authorised Signatory

Chairman  
DIN: 00688082



# TRITON CORP LIMITED

CIN : L74899DL1990PLC039989

R-4, Unit 102, First Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017

**BALANCE SHEET AS AT MARCH 31, 2020**

(Rupees in lakhs)

PARTICULARS	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2020	March 31, 2019
<b>A. Assets</b>		
<b>1. Non-current assets</b>		
<b>Fixed assets</b>		
(a) Property, plant and equipment	-	
(b) Capital work-in-progress	111.87	111.87
(c) Other intangible assets	-	
(d) Intangible assets under development		-
(e) Financial assets		
(i) Deferred Tax		-
(ii) Investments	390.88	390.88
(iii) Loans	812.34	812.34
(f) Other non-current assets		-
<b>Sub-total of Non-current assets</b>	<b>1,315.09</b>	<b>1,315.09</b>
<b>2. Current assets</b>		
(a) Inventories		
(b) Financial assets		
(i) Trade receivables	163.95	163.95
(ii) Cash and bank balances	8.64	8.71
(iii) Short Term Loans & Advances	86.52	86.43
(c) Current tax assets	-	-
(d) Other current assets	7.32	6.52
<b>Sub-total of Current assets</b>	<b>266.43</b>	<b>265.61</b>
<b>Total assets</b>	<b>1,581.52</b>	<b>1,580.71</b>
<b>B. Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	1,998.90	1,998.90
(b) Other equity	(758.64)	(819.68)
<b>Sub-total - Equity</b>	<b>1,240.26</b>	<b>1,179.22</b>
<b>Liabilities</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liability (net)		
(d) Other non-current liabilities		
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	54.84	148.16
(ii) Trade payables	190.61	157.86
(b) Other current liabilities	78.87	78.51
(c) Provisions	16.95	16.95
<b>Sub-total of current liabilities</b>	<b>341.27</b>	<b>401.49</b>
<b>Total equity and liabilities</b>	<b>1,581.52</b>	<b>1,580.71</b>



For TRITON CORP LIMITED  
By the Order of the Board  
For Triton Corp Limited

Sudhish Kumar  
Sudhish Kumar Rastogi  
Chairman  
DIN: 00688082



Date : 29.06.2020  
Place: New Delhi



# TRITON CORP LIMITED

CIN: L74899DL1990PLC039989

R-4, Unit 102, First Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017

## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

	Particulars	Current Year (2019-2020) (Rs.)	Previous Year (2018-2019) (Rs.)
<b>A.</b>	<b>Cash Flow from Operating activities</b>		
	Net Profit before tax	(42.54)	(791.47)
	<b>Less: Adjustments for</b>		
	Depreciation & Impairment Loss	-	-
	Profit on sale of Asssts (Auction)	-	-
	Interest Paid	-	-
	Bad debts W/off	-	832.44
	Provision for written off Investment	-	-
	Advance to Suppliers W/off	-	-
	Sundry Creditors W / back	-	(57.22)
	Unrealised Foreign Exchange Fluctuation	-	-
	Profit on Settlement on Loan (ICICI Bank Ltd)	-	-
	Profit on sale of Assets		
	Other Income	(0.89)	(0.81)
	<b>Operating Profit before working capital changes</b>	<b>(43.44)</b>	<b>(17.07)</b>
	Adjustment for Working Capital changes		
	Decrease/ (increase) in sundry debtors	-	-
	Decrease/ (increase) in Other Current Assets	(0.80)	(0.73)
	Decrease/ (increase) in Loans and Advances	(0.09)	(0.08)
	Increase/(decrease) in Trade Payables	32.74	38.21
	Increase/(decrease) in current liabilities	103.94	1,528.50
	<b>Cash generated from operations</b>	<b>135.79</b>	<b>1,565.90</b>
	Gratuity Paid	-	-
	Profit on Sale of Fixed Assets	-	-
	<b>Net Cash generated from operations</b>	<b>92.35</b>	<b>1,548.83</b>
<b>B.</b>	<b>Cash Flow from investing activities</b>		
	Sale of Fixed Assets	-	-
	Change in Capital work in progress	-	-
	Interest Income	0.89	0.81
	<b>Net cash outflow from investing activities</b>	<b>0.89</b>	<b>0.81</b>
<b>C.</b>	<b>Cash Flow from financing activities</b>		
	Interest Paid	-	-
	Repayment of long term and other borrowings	(93.32)	(1,549.70)
	<b>Net cash from financing activities</b>	<b>(93.32)</b>	<b>(1,549.70)</b>
	<b>Net Increase / (Decrease) in cash and cash equivalents</b>	<b>(0.07)</b>	<b>(0.06)</b>
	Cash and cash equivalents (Opening Balance)	8.71	8.77
	Cash and cash equivalents (Closing Balance)	8.64	8.71

By the Order of the Board

For TRITON CORP LIMITED For Triton Corp Limited

Sudhish Kumar Rastogi  
Chairman

Sudhish Kumar  
Director/Authorised Signatory

DIN: 00688082

Date : 29.06.2020  
Place: New Delhi



(SR)





**Auditor's Report on Quarterly and Annual Standalone Financial Results of M/s. TRITON CORP LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of M/s. TRITON CORP LIMITED

We have audited the standalone annual financial results of M/s. TRITON CORP LIMITED for the year ended 31 March 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended 31 March 2020 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the standalone annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanation given to us these financial results;

- i) are presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view of the net loss and other comprehensive income and other financial information for the year ended 31 March 2020 as well as for the year from April 1, 2019 to March 31, 2020 subject to the **qualified opinion** given below:







# AAAM & CO

CHARTERED ACCOUNTANTS  
An ISO 9001: 2015 Certified Co.

- a) Regarding pending confirmation / reconciliation of balances with parties and consequential adjustments, if any.
- b) A sum of Rs. 7182.42 Lakhs pertaining to the bad debts has been written off till 31.03.2019 by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension of period for recovery of balance dues over the years is yet to be obtained. Further, no provision for Bad & doubtful debts in respect of long outstanding of Rs. 163.95 Lakhs has been ascertained and provided during the quarter.
- c) Regarding non-provision of the diminution in the value of long term investments and the quantum has not been ascertained.
- d) Regarding the basic assumption about going concern. BPO / Call centre operations remained suspended from third quarter of financial year 2008-09. However, these accounts have been drawn on the concept of going concern.

Subject to (a) to (d) above and where the quantum has not been ascertained, had the above items been provided, the loss for the year, would have been higher to that extent, in our opinion and best of our information and according to the explanation given to us, the said accounts read with the accounting policies and the other notes thereon, give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India.

The statement includes the results for the quarter ended March 31, 2020, being the balancing figure between audited figures in respect of full financial year ending on that date and the published year to date figures upto the third quarter of the current financial year which were subjected to limited review by us / previous auditor

for A A A M & CO.  
CHARTERED ACCOUNTANTS

  
  
**(CA RAHUL GUPTA)**  
PARTNER  
Membership No: 419625  
FRN No: 08113C  
UDIN:

Date: 29-06-2020  
Place: Noida



# TRITON CORP LIMITED

CIN:L74899DL1990PLC039989

Regd. Office: R-4 , Unit No-102, 1st Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017  
Audited Financial Results for the Quarter & financial year ended March 31, 2020

## Statement of Consolidated Financial Results for the quarter & financial year ended March 31, 2020

Particulars	Quarter Ended			Financial Year	
	Mar 31, 2020	Dec 31, 2019	Mar 31, 2019	March 31, 2020	March 31, 2019
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
<b>I</b> Revenue from operation	-	-	-	-	-
<b>II</b> Other income	0.89	-	0.81	0.89	0.81
<b>III Total income (I+II)</b>	<b>0.89</b>	<b>-</b>	<b>0.81</b>	<b>0.89</b>	<b>0.81</b>
<b>IV Expenses</b>					
Cost of materials consumed	-	-	-	-	-
Purchase of stock-in-trade	-	-	-	-	-
Change in Inventories	-	-	-	-	-
Employee benefits expense	2.64	2.25	1.95	9.39	7.89
Finance costs	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-
Other expenses	24.76	4.60	1.28	34.76	9.81
<b>Total expenses (IV)</b>	<b>27.40</b>	<b>6.85</b>	<b>3.23</b>	<b>44.15</b>	<b>17.70</b>
<b>V Profit (Loss) for the period before tax and share of (loss)/profit in associates and joint ventures (III-IV)</b>	<b>(26.51)</b>	<b>(6.85)</b>	<b>(2.41)</b>	<b>(43.25)</b>	<b>(16.88)</b>
<b>VI</b> Share of (loss)/profit of associates and joint ventures	-	-	-	-	-
<b>VII Profit/(Loss) before exceptional items and tax (V-VI)</b>	<b>(26.51)</b>	<b>(6.85)</b>	<b>(2.41)</b>	<b>(43.25)</b>	<b>(16.88)</b>
<b>VIII</b> Exceptional items	40.00	-	775.22	40.00	988.19
<b>IX Profit/ (Loss) before tax expenses (VII-VIII)</b>	<b>(66.51)</b>	<b>(6.85)</b>	<b>(777.64)</b>	<b>(83.25)</b>	<b>(1,005.07)</b>
<b>X</b> Tax expense	-	-	-	-	-
<b>XI Profit/(Loss) for the period (IX-X)</b>	<b>(66.51)</b>	<b>(6.85)</b>	<b>(777.64)</b>	<b>(83.25)</b>	<b>(1,005.07)</b>
<b>XII Other comprehensive income:</b>					
<b>A</b> Items that will not be reclassified to profit or loss	-	-	-	-	-
<b>B</b> Items that will be reclassified to profit or loss	-	-	-	-	-
<b>XIII Total comprehensive (loss)/income for the period (XI+XII)</b>	<b>(66.51)</b>	<b>(6.85)</b>	<b>(777.64)</b>	<b>(83.25)</b>	<b>(1,005.07)</b>
<b>XVI</b> Paid-up equity share capital (Face value 1/- per share)	1,998.90	1,998.90	1,998.90	1,998.90	1,998.90
<b>XVII</b> Earnings per share (of 1/-) (not annualized)					
a) Basic	(0.033)	(0.003)	(0.389)	(0.042)	(0.503)
b) Diluted	(0.033)	(0.003)	(0.389)	(0.042)	(0.503)

### Notes:-

- The above Consolidated Financial Statement, prepared in accordance with Indian Accounting Standards ("Ind- AS"), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies to the extent applicable.
- The above results have been reviewed by the Audit Committee, and approved by Board of Directors at their meeting held on 29.06.2020. The statutory Auditors have issued the Audit Report on the aforesaid results.
- There is no secured loan payable to Banks and Financial Institution as on 31.03.2020. Loans settled during the Financial Years as follows: (a) Bank of India has sanctioned the combined One Time Settlement (OTS) for company and its subsidiary (i.e Maple e-solution Limited) vide letter dated 08.03.2018 and the paid the same on 23 April 2019 and received the "No Dues Certificate" dated 04 May 2019, (b) ICICI Bank loan settled and "No Dues Certificate" received on 04 July 2019 and (C) Orix Leasing & Financial Services India Ltd loan settled and No Dues Certificate received on 26 August 2019 and adjusted accordingly during the year, profit in decreases in bank liabilities directly transfer to Reserve & Surplus.
- Exceptional items includes Rs.40 Lakh (i.e. Loss on sale of investment of Subsidiary Company).
- The IT and BPO Operations continued to be suspended during the year.
- The figures of corresponding period of previous year have been regrouped and rearranged wherever considered necessary.



Place : New Delhi  
Date: 29-06-2020

By the Order of the Board  
For Triton Corp Limited  
**For TRITON CORP LIMITED**

*Sudhish Kumar*

Director/Authorised Signatory

Sudhish Kumar Rastogi  
Chairman



DIN: 00688082

**TRITON CORP LIMITED**

CIN: L74899DL1990PLC039989

R-4, Unit 102, First Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017  
**CONSOLIDATED BALANCE SHEET AS AT MARCH 31, 2020**

(Rupees in lakhs)

PARTICULARS	Figures at the end of current reporting period	Figures at the end of previous reporting period
	March 31, 2020	March 31, 2019
<b>A. Assets</b>		
<b>1. Non-current assets</b>		
<b>Fixed assets</b>		
(a) Property, plant and equipment	-	-
(b) Capital work-in-progress	111.87	111.87
(c) Other intangible assets	-	-
(d) Intangible assets under development	-	-
(e) Financial assets		
(i) Deferred Tax	124.11	124.11
(ii) Investments	245.01	295.01
(iii) Loans	-	-
(f) Other non-current assets	-	-
<b>Sub-total of Non-current assets</b>	<b>480.99</b>	<b>530.99</b>
<b>2. Current assets</b>		
(a) Inventories		-
(b) Financial assets		-
(i) Trade receivables	163.95	163.95
(ii) Cash and cash equivalents	2.60	2.68
(iii) Bank balances other than (iii) above	9.30	9.30
(iii) Short Term Loans & Advances	317.97	308.55
(c) Current tax assets		
(d) Other current assets	7.32	6.52
<b>Sub-total of Current assets</b>	<b>501.15</b>	<b>491.01</b>
<b>Total assets</b>	<b>982.15</b>	<b>1,022.00</b>
<b>B. Equity and liabilities</b>		
<b>Equity</b>		
(a) Equity share capital	1,998.90	1,998.90
(b) Other equity	(1,519.03)	(1,551.14)
<b>Sub-total - Equity</b>	<b>479.87</b>	<b>447.76</b>
<b>Liabilities</b>		
<b>1. Non-current liabilities</b>		
(a) Financial liabilities		
(i) Long-term borrowings	-	-
(b) Provisions	-	-
(c) Deferred tax liability (net)	-	-
(d) Other non-current liabilities	-	-
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>
<b>2. Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	132.18	237.30
(ii) Trade payables	194.87	162.09
(b) Other current liabilities	89.61	89.25
(c) Provisions	85.61	85.61
<b>Sub-total of current liabilities</b>	<b>502.28</b>	<b>574.25</b>
<b>Total equity and liabilities</b>	<b>982.15</b>	<b>1,022.00</b>



For TRITON CORP LIMITED By the Order of the Board  
 For Triton Corp Limited

*Sudhish Kumar Rastogi*  
 Sudhish Kumar Rastogi  
 Chairman

DIN: 00688082

Date : 29.06.2020  
 Place: New Delhi



**TRITON CORP LIMITED**

CIN: L74899DL1990PLC039989

R-4, Unit 102, First Floor, Khirki Extension Main Road, Malviya Nagar, New Delhi-110017

**CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020**

(Rupees in lakhs)

	Particulars	Current Year (2019-20) (Rs.)	Previous Year (2018-19) (Rs.)
A.	<b>Cash Flow from Operating activities</b>		
	Net Profit before tax	(83.25)	(1,005.07)
	<b>Add: Adjustments for</b>		
	Depreciation & Impairment Loss	-	-
	Profit on sale of Assets (Auction)	-	-
	Decrease in Liability by way of OTS	115.37	1,529.70
	Sundry Balances W/O		
	Bad debts W/off	-	1,045.41
	Provision for written off Investment		
	Advance to Suppliers W/off		
	Sundry Creditors W/back	-	(57.22)
	Unrealised Foreign Exchange Fluctuation	-	-
	Other Income	(0.89)	(0.81)
	<b>Operating Profit before working capital changes</b>	<b>31.22</b>	<b>1,512.00</b>
	<b>Adjustment for Working Capital changes</b>		
	Decrease/ (increase) in sundry debtors	-	-
	Decrease/ (increase) in Other Current Assets	(0.80)	(0.73)
	Decrease/ (increase) in Loans and Advances	(9.42)	0.58
	Increase/(decrease) in Trade Payables	32.79	38.20
	Increase/(decrease) in current liabilities	0.36	(1.25)
	<b>Cash generated from operations</b>	<b>22.92</b>	<b>36.80</b>
	Gratuity Paid		
	Profit on Sale of Fixed Assets	-	-
	<b>Net Cash generated from operations</b>	<b>54.14</b>	<b>1,548.80</b>
B.	<b>Cash Flow from investing activities</b>		
	Sale of Fixed Assets	-	-
	Change in Capital work in progress	-	-
	Interest Income	0.89	0.81
	<b>Net cash outflow from investing activities</b>	<b>0.89</b>	<b>0.81</b>
C.	<b>Cash Flow from financing activities</b>		
	Interest Paid	-	-
	Repayment of long term and other borrowings	(105.12)	(1,549.70)
	Loss of Sale of Investment	50.00	
	<b>Net cash from financing activities</b>	<b>(55.12)</b>	<b>(1,549.70)</b>
	<b>Net Increase / (Decrease) in cash and cash equivalents</b>	<b>(0.08)</b>	<b>(0.08)</b>
	Cash and cash equivalents (Opening Balance)	11.98	12.06
	Cash and cash equivalents (Closing Balance)	11.90	11.98



By the Order of the Board  
For TRITON CORP LIMITED  
For Triton Corp Limited

*Sudhish Kumar Rastogi*  
Sudhish Kumar Rastogi

Chairman  
Director/Authorised Signatory  
DIN: 00688082

Date : 29.06.2020  
Place: New Delhi





**AAAM & CO**  
CHARTERED ACCOUNTANTS  
An ISO 9001: 2015 Certified Co.

**Auditor's Report on Quarterly and Annual Consolidated Financial Results of M/s. TRITON CORP LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To

Board of Directors of M/s. TRITON CORP LIMITED

We have audited the consolidated annual financial results of M/s. TRITON CORP LIMITED and its subsidiary, for the year ended 31 March 2020 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for last the quarter ended 31 March 2020 and the corresponding quarter ended in the previous year as reported in these consolidated annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year Also the figures upto the end of the third quarter had only been reviewed and not subjected to audit.

These consolidated annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these consolidated annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of the wholly owned subsidiary Maple e Solutions Limited whose financial statements reflect total assets of Rs. 603.84 Lakh and total revenues is Nil as at 31st March, 2020. These financial statements and other financial information have been audited by other auditors, whose report have been furnished to us, and our opinion, in so far as it relates to the amount included in respect of the subsidiaries, is based solely on the report of other auditor.

In our opinion and to the best of our information and according to the explanation given to us these financial results;







# AAAM & CO

CHARTERED ACCOUNTANTS  
An ISO 9001: 2015 Certified Co.

- i) are presented in accordance with requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2020 as well as for the year from April 1, 2019 to March 31, 2020 subject to the **qualified opinion** given below:

## Qualified Opinion

- a) Regarding pending confirmation / reconciliation of balances with parties and consequential adjustments, if any.
- b) A sum of Rs. 9,546.61 Lakh- pertaining to bad debts has been written off till 31.03.2019 by the Company, in respect of export sales and advance to suppliers. However, the necessary approval from Reserve Bank of India for such write off and extension is yet to be obtained. Further no provision for Bad and doubtful debts in respect of long outstanding debtors of Rs. 163.95 Lakh has been ascertained and provided during the quarter.
- c) Regarding non-provision of the diminution in the value of long term investments and the quantum has not been ascertained.
- d) Regarding the basic assumption about going concern. BPO / Call centre operations remained suspended from third quarter of financial year 2008-09. However, these accounts have been drawn on the concept of going concern.

Subject to (a) to (d) above and where the quantum has not been ascertained, had the above items been provided, the loss for the year, would have been higher to that extent, in our opinion and best of our information and according to the explanation given to us, the said accounts read with the accounting policies and the other notes thereon, give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the Accounting principles generally accepted in India.

The statement includes the results for the quarter ended March 31, 2020, being the balancing figure between audited figures in respect of full financial year ending on that date and the published year to date figures upto the third quarter of the current financial year which were subjected to limited review by us / previous auditor

for A A A M & CO.

CHARTERED ACCOUNTANTS

  
(CA RAHUL GUPTA)  
PARTNER

Membership No: 419625

FRN No: 08113C

UDIN:

Date: 29-06-2020

Place: Noida





# TRITON CORP LIMITED

June 29, 2020

To

**Corporate Service Dept.**  
**Bombay Stock Exchange,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001.


Scrip Code: 523387

Sub: Declaration pursuant to SEBI notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 read with circular CIR/CFD/CMD/56/2016 dated May 27, 2016

We hereby declare that the Statutory Auditor of the company M/s AAAM & Co, Chartered Accountants (Firm Reg. No. 08113C), have issued their modified report on annual standalone audited financial statement as well as annual consolidated audited financial statement, for the year ended March 31, 2020. The statutory auditor has expressed their modified opinion/audit qualifications, but there is no financial impact of audit qualifications on the financial results, hence, statement of impact of qualification is not required to be given.

Thanking you,  
Yours Faithfully,

**For Triton Corp Limited**  
**For TRITON CORP LIMITED**

*Sudhish Kumar*  
Director/Authorised Signatory  
**Sudhish Kumar Rastogi**   
(Chairman)  
DIN: 00688082

